North Peace Housing Foundation

Interim Monthly Financial Statements

Reporting Period March 2021

Prepared by: Clayton Bober, *Director of Finance*

April 30, 2021

These statements are drafted for Board discussion purposes only. Prior periods are subject to adjustment as necessary. Any material changes will be noted where applicable.

Budget information for Social Housing Portfolio has not yet been entered

The Allocation of centralized administration costs is currently under review, therefore any such costs are overstated on the Lodge Portfolio and understated on the Social Housing and Affordable portfolios.

Balance Sheet

March 31, 2021

	Current Balance
Assets	
General Assets	
Petty Cash	1,700.00
Bank - Operating	650,851.88
Bank - Trust	104,463.11
Bank - Trust Investments (GICs)	50,000.00
Bank - Employee Social Club	2,418.72
Bank - Reserves	225,927.50
A/R Tenants	51,352.28
A/R Municipalities	65,422.95
A/R Rent Supplement	-939.00
A/R Miscellaneous and Employee	211,817.85
A/R Handi-Van Recoveries	3,143.24
A/R Vacated Tenants (Doubtful)	17,410.76
Allowance for Doubtful Accounts	-17,410.76
GST Receivable	30,737.90
Due from Garden Court	3,124,091.68
Food Supplies	41,218.59
Housekeeping Supplies	16,063.98
Kitchen Supplies	6,684.42
Laundry Supplies	7,005.22
Personal Care / Medical Supplies	2,414.18
Prepaid Expenses	125,976.02
Intercompany Clearing / Suspense	36.00
	4,720,386.52
Capital Assets	
Land	2,177,514.01
Land Improvements	1,011,474.17
Buildings	21,442,007.38
Buildings Under Construction	388,676.59
Buildings - Accumulated Amortization	-10,400,507.52
Automotive	581,679.50
Automotive - Accumulated Amortization	-284,347.32
Furniture & Equipment	1,128,481.03
Furniture & Equipment - Accumulated Amortization	-1,112,487.18
Leasehold Improvements	1,342,810.29
Leasehold Improvements - Accumulated Amortization	-1,211,892.38
	15,063,408.57
Total Assets	**19,783,795.09**

Balance Sheet

March 31, 2021

	Current Balance
Liabilities & Equity	
Liabilities	
Accounts Payable	274,392.25
Payroll Payable	174,528.96
Social Club Liability	2,418.72
CRA Payroll Deductions Payable	130,428.74
WCB Payable	20,039.63
Group Benefits Payable	106.81
Pensions Payable	46,535.96
Accrued Payroll Payable	541,029.52
Accrued Liabilities	13,526.20
Deferred Capital Grants	4,056,263.50
Deferred Capital Donations	2,271,083.10
Due to Government	35,000.00
Long-Term Debt	1,298,147.73
Security Deposits	149,659.54
Prepaid and Other Deposit Liabilities	43,220.25
Due to Lodge Reserves	3,124,091.68
	12,180,472.59
Equity	
Equity in Fixed Assets	7,361,942.02
Capital Reserve	214,728.71
Accumulated Surplus	-40,748.23
Restricted Operating Reserves	67,400.00
	7,603,322.50
Total Liabilities & Surplus	**19,783,795.09**
Balance/Out of Balance	***0.00***

Line of Business Income Statement Comparison

YTD Ending March 31, 2021

	Administration	Affordable Company	Lodge Company	Self-Contained Company	Total
	Actual	Actual	Actual	Actual	Actual
Revenue					
Rental Revenue	0.00	148,225.00	741,753.00	385,191.00	1,275,169.00
Resident Services	0.00	2,852.00	27,441.00	2,652.00	32,945.00
Resident Recoveries	0.00	3,710.15	1,972.00	57,475.78	63,157.93
Non-Resident Services	0.00	0.00	9,774.65	0.00	9,774.65
Grants	0.00	0.00	390,167.91	148,299.00	538,466.91
Requisitions	0.00	0.00	743,809.51	0.00	743,809.51
Interest Earned	0.00	14.64	14,135.93	472.85	14,623.42
Management Fees	0.00	3,330.00	14,742.48	3,100.00	21,172.48
Sundry	0.00	0.00	500.00	0.00	500.00
Total Revenue	**0.00**	**158,131.79**	**1,944,296.48**	**597,190.63**	**2,699,618.90**
Expenses					
Electricity	0.00	10,641.75	44,848.87	75,778.36	131,268.98
Water, Sewer & Garbage	0.00	12,402.68	39,005.61	55,840.90	107,249.19
Heating Fuel	0.00	13,411.47	57,644.59	85,312.31	156,368.37
Food & Freight	0.00	0.00	159,209.94	0.00	159,209.94
Kitchen Supplies	0.00	0.00	9,233.23	0.00	9,233.23
Janitorial Supplies	111.71	450.00	15,378.31	1,423.96	17,363.98
Laundry Supplies	0.00	0.00	6,858.25	0.00	6,858.25
Personal Care / Medical	391.81	0.00	594.81	0.00	986.62
Handi-Van Expenses	0.00	0.00	3,100.81	0.00	3,100.81
Recreation	0.00	0.00	808.60	0.00	808.60
Linen & Bedding	0.00	0.00	646.75	0.00	646.75
Safety & Security System	0.00	341.49	6,129.01	1,696.31	8,166.81
Cable TV	0.00	0.00	894.04	73.98	968.02
Insurance	1,435.35	4,319.91	4,516.35	11,016.57	21,288.18
Building Interior	0.00	620.96	35,105.68	12,511.36	48,238.00
Building Exterior	0.00	0.00	2,731.49	1,451.00	4,182.49
Plumbing/HVAC	0.00	2,793.65	28,982.27	14,272.64	46,048.56
Electrical Systems	1,064.00	179.72	2,947.83	453.52	4,645.07
Grounds	4,672.47	1,000.00	10,762.46	11,335.94	27,770.87
Equipment Purchase & Repairs	489.67	0.00	13,123.73	2,699.18	16,312.58
Maintenance Equipment Purchases	0.00	0.00	309.92	0.00	309.92
Elevator Maintenance	0.00	5,688.18	10,783.76	15,427.36	31,899.30
Salary & Wages	35,806.31	9,662.52	1,053,240.40	184,370.93	1,283,080.16
Benefits	34,457.39	265.27	173,046.59	28,673.20	236,442.45
Office Expenses	21,291.22	0.00	4,434.77	0.00	25,725.99
Office Rent	0.00	0.00	0.00	8,475.00	8,475.00
Telephone	2,591.60	288.22	3,794.76	2,573.11	9,247.69
Promotion & Advertising	640.00	0.00	0.00	0.00	640.00
Staff Travel	6,174.55	3.87	580.04	235.74	6,994.20
Professional Fees	0.00	0.00	0.00	75.00	75.00
Conferences/Seminars/Training	1,424.73	0.00	309.23	0.00	1,733.96
Dues & Memberships	8,006.60	0.00	91.70	0.00	8,098.30
Bank and Service Charges	870.87	0.00	0.00	0.00	870.87
Financing Charges	0.00	21,888.96	1,975.68	0.00	23,864.64
Board Member Expenses	7,246.49	0.00	0.00	0.00	7,246.49
Other Expenses	420.00	3,330.00	0.00	0.00	3,750.00
Total Expenses	**127,094.77**	**87,288.65**	**1,691,089.48**	**513,696.37**	**2,419,169.27**
Surplus (Deficit)	**-127,094.77**	**70,843.14**	**253,207.00**	**83,494.26**	**280,449.63**

Lodge Consolidated Operations

Income Statement with Budget and Previous Year

March 2021

	Current Month (03/2021)	Same Month Last Year (03/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
enue						
Rental Revenue	245,805.00	293,492.00	741,753.00	3,077,784.00	2,336,031.00	24.10
Resident Services	9,019.00	9,925.82	27,441.00	103,380.00	75,939.00	26.54
Resident Recoveries	660.00	913.00	1,972.00	7,860.00	5,888.00	25.09
Non-Resident Services	9,774.65	6,743.16	9,774.65	70,542.00	60,767.35	13.86
Grants	149,830.00	79,643.44	390,167.91	717,442.00	327,274.09	54.38
Requisitions	743,809.51	729,224.98	743,809.51	2,975,238.00	2,231,428.49	25.00
Interest Earned	13,163.79	13,523.61	14,135.93	60,970.00	46,834.07	23.19
Management Fees	9,142.48	2,800.00	14,742.48	33,600.00	18,857.52	43.88
Sundry	0.00	0.00	500.00	0.00	-500.00	0.00
Other Revenue	**0.00**	**127.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total Revenue	1,181,204.43	1,136,393.01	1,944,296.48	7,046,816.00	5,102,519.52	27.59
Expenses						
Property Taxes / Grants in Lieu	0.00	0.00	0.00	24,800.00	24,800.00	0.00
Electricity	14,435.44	14,547.30	44,848.87	192,644.40	147,795.53	23.28
Water, Sewer & Garbage	11,540.15	11,504.17	39,005.61	150,687.05	111,681.44	25.89
Heating Fuel	35,318.60	15,837.68	57,644.59	131,980.44	74,335.85	43.68
Food & Freight	63,819.59	57,442.32	159,209.94	737,820.00	578,610.06	21.58
Kitchen Supplies	3,824.63	4,236.96	9,233.23	33,240.00	24,006.77	27.78
Janitorial Supplies	5,366.73	5,015.09	15,378.31	65,250.99	49,872.68	23.57
Laundry Supplies	839.97	1,395.30	6,858.25	24,090.00	17,231.75	28.47
Personal Care / Medical	0.00	867.77	594.81	10,200.00	9,605.19	5.83
Handi-Van Expenses	1,255.44	703.61	3,100.81	20,950.00	17,849.19	14.80
Recreation	512.27	535.11	808.60	5,100.00	4,291.40	15.85
Linen & Bedding	245.11	106.63	646.75	18,100.00	17,453.25	3.57
Safety & Security System	2,561.13	7,602.16	6,129.01	35,920.00	29,790.99	17.06
Cable TV	267.00	318.83	894.04	3,936.00	3,041.96	22.71
Insurance	1,505.45	2,054.73	4,516.35	24,077.38	19,561.03	18.76
Building Interior	12,303.77	1,125.17	35,105.68	88,000.00	52,894.32	39.89
Building Exterior	747.00	0.00	2,731.49	15,000.00	12,268.51	18.21
Plumbing/HVAC	15,212.36	13,808.54	28,982.27	112,000.00	83,017.73	25.88
Electrical Systems	1,207.42	993.10	2,947.83	18,500.00	15,552.17	15.93
Grounds	684.22	1,447.79	10,762.46	92,950.00	82,187.54	11.58
Equipment Purchase & Repairs	2,757.39	5,592.94	13,123.73	84,300.00	71,176.27	15.57
Maintenance Equipment Purchases	0.00	334.97	309.92	0.00	-309.92	0.00
Elevator Maintenance	302.20	0.00	10,783.76	29,000.00	18,216.24	37.19
Equipment Capital	0.00	0.00	0.00	100,000.00	100,000.00	0.00
Salary & Wages	411,668.44	363,534.29	1,053,240.40	3,965,540.00	2,912,299.60	26.56
Benefits	62,703.46	62,100.72	173,046.59	737,200.00	564,153.41	23.47
Office Expenses	589.21	1,603.31	4,434.77	42,600.00	38,165.23	10.41
Telephone	1,344.14	1,214.23	3,794.76	21,044.00	17,249.24	18.03
Promotion & Advertising	0.00	0.00	0.00	7,240.00	7,240.00	0.00
Staff Travel	121.77	563.18	580.04	24,250.00	23,669.96	2.39
Professional Fees	0.00	0.00	0.00	24,000.00	24,000.00	0.00
Conferences/Seminars/Training	309.23	0.00	309.23	5,600.00	5,290.77	5.52
Dues & Memberships	0.00	0.00	91.70	6,150.00	6,058.30	1.49
Bank and Service Charges	0.00	0.00	0.00	3,300.00	3,300.00	0.00
Financing Charges	0.00	0.00	1,975.68	16,522.52	14,546.84	11.96
Sundry / Bad	0.00	35.00	0.00	0.00	0.00	0.00
Board Member Expenses	0.00	0.00	0.00	29,500.00	29,500.00	0.00
Amortization Expense	0.00	0.00	0.00	304,253.69	304,253.69	0.00
Other Expenses	0.00	60.00	0.00	-10,800.00	-10,800.00	0.00
Total Expenses	**651,442.12**	**574,580.90**	**1,691,089.48**	**7,194,946.47**	**5,503,856.99**	**23.50**
Surplus (Deficit)	**529,762.31**	**561,812.11**	**253,207.00**	**-148,130.47**	**-401,337.47**	**-170.94**

Del Air Lodge

Income Statement with Budget and Previous Year

March 2021

	Current Month (03/2021)	Same Month Last Year (03/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	45,813.00	54,571.00	134,048.00	552,432.00	418,384.00	24.27
Resident Services	1,410.00	1,440.00	4,165.00	18,240.00	14,075.00	22.83
Resident Recoveries	60.00	40.00	180.00	720.00	540.00	25.00
Non-Resident Services	4,005.92	1,208.00	4,005.92	5,750.00	1,744.08	69.67
Grants	12,474.75	12,474.79	45,588.54	130,380.00	84,791.46	34.97
Sundry	0.00	0.00	500.00	0.00	-500.00	0.00
Total Revenue	**63,763.67**	**69,733.79**	**188,487.46**	**707,522.00**	**519,034.54**	**26.64**
Expenses						
Electricity	2,168.52	2,193.22	6,809.26	29,707.92	22,898.66	22.92
Water, Sewer & Garbage	2,864.30	3,287.80	11,780.11	38,000.00	26,219.89	31.00
Heating Fuel	5,430.69	3,834.59	14,900.27	32,233.19	17,332.92	46.23
Food & Freight	13,821.43	8,789.50	28,877.67	115,000.00	86,122.33	25.11
Kitchen Supplies	977.00	288.64	1,815.13	5,200.00	3,384.87	34.91
Janitorial Supplies	1,100.94	848.37	3,367.72	10,940.00	7,572.28	30.78
Laundry Supplies	0.00	117.48	745.87	1,930.00	1,184.13	38.65
Personal Care / Medical	0.00	118.23	84.95	1,200.00	1,115.05	7.08
Handi-Van Expenses	245.26	349.33	1,289.13	5,750.00	4,460.87	22.42
Recreation	136.13	0.00	146.12	1,200.00	1,053.88	12.18
Linen & Bedding	0.00	0.00	29.10	3,500.00	3,470.90	0.83
Safety & Security System	495.36	3,469.41	549.32	6,600.00	6,050.68	8.32
Cable TV	73.98	73.98	147.96	936.00	788.04	15.81
Insurance	139.86	96.00	419.58	2,100.00	1,680.42	19.98
Building Interior	436.40	306.00	3,282.26	5,000.00	1,717.74	65.65
Building Exterior	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Plumbing/HVAC	330.99	115.27	803.29	12,000.00	11,196.71	6.69
Electrical Systems	27.36	0.00	38.65	4,000.00	3,961.35	0.97
Grounds	222.98	0.00	312.98	6,000.00	5,687.02	5.22
Equipment Purchase & Repairs	109.99	260.43	406.44	6,700.00	6,293.56	6.07
Salary & Wages	69,490.72	52,102.85	174,494.34	613,000.00	438,505.66	28.47
Benefits	9,948.46	9,420.51	26,492.14	106,000.00	79,507.86	24.99
Office Expenses	71.98	1,135.87	1,609.75	2,500.00	890.25	64.39
Telephone	220.00	219.57	676.32	3,000.00	2,323.68	22.54
Promotion & Advertising	0.00	0.00	0.00	500.00	500.00	0.00
Staff Travel	0.00	45.00	0.00	1,250.00	1,250.00	0.00
Conferences/Seminars/Training	0.00	0.00	0.00	1,500.00	1,500.00	0.00
Dues & Memberships	0.00	0.00	0.00	150.00	150.00	0.00
Amortization Expense	0.00	0.00	0.00	5,073.00	5,073.00	0.00
Other Expenses	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Total Expenses	**108,312.35**	**87,072.05**	**279,078.36**	**1,022,970.11**	**743,891.75**	**27.28**
Surplus (Deficit)	**-44,548.68**	**-17,338.26**	**-90,590.90**	**-315,448.11**	**-224,857.21**	**28.72**

Homesteader Lodge

Income Statement with Budget and Previous Year

March 2021

	Current Month (03/2021)	Same Month Last Year (03/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	17,553.00	29,658.00	58,680.00	252,228.00	193,548.00	23.26
Resident Services	760.00	870.00	2,580.00	10,560.00	7,980.00	24.43
Resident Recoveries	15.00	-20.00	45.00	180.00	135.00	25.00
Non-Resident Services	0.00	1,048.00	0.00	1,500.00	1,500.00	0.00
Grants	12,302.25	12,302.33	55,480.02	128,312.00	72,831.98	43.24
Total Revenue	**30,630.25**	**43,858.33**	**116,785.02**	**392,780.00**	**275,994.98**	**29.73**
Expenses						
Electricity	1,376.74	1,414.55	4,104.58	19,628.27	15,523.69	20.91
Water, Sewer & Garbage	95.00	236.33	1,477.12	7,586.20	6,109.08	19.47
Heating Fuel	5,273.61	2,176.96	7,350.52	19,155.41	11,804.89	38.37
Food & Freight	6,576.87	6,321.62	18,578.93	96,380.00	77,801.07	19.28
Kitchen Supplies	255.33	128.87	1,230.48	4,740.00	3,509.52	25.96
Janitorial Supplies	213.12	105.97	496.01	6,690.99	6,194.98	7.41
Laundry Supplies	414.36	56.66	861.78	3,960.00	3,098.22	21.76
Personal Care / Medical	0.00	258.08	293.89	1,500.00	1,206.11	19.59
Recreation	88.00	0.00	222.00	1,200.00	978.00	18.50
Linen & Bedding	201.15	0.00	201.15	3,600.00	3,398.85	5.59
Safety & Security System	1,846.00	1,478.44	2,096.00	7,200.00	5,104.00	29.11
Cable TV	58.02	128.00	322.02	1,560.00	1,237.98	20.64
Insurance	111.36	79.92	334.08	1,350.00	1,015.92	24.75
Building Interior	1,605.98	164.85	8,194.80	12,000.00	3,805.20	68.29
Building Exterior	747.00	0.00	747.00	2,000.00	1,253.00	37.35
Plumbing/HVAC	453.29	8,043.24	1,246.74	10,000.00	8,753.26	12.47
Electrical Systems	733.62	0.00	1,668.30	2,000.00	331.70	83.42
Grounds	0.00	-152.40	508.24	16,000.00	15,491.76	3.18
Equipment Purchase & Repairs	214.63	851.47	3,832.76	16,400.00	12,567.24	23.37
Maintenance Equipment Purchases	0.00	334.97	0.00	0.00	0.00	0.00
Salary & Wages	55,239.74	31,794.56	133,735.72	470,000.00	336,264.28	28.45
Benefits	9,145.08	6,170.43	24,409.37	92,500.00	68,090.63	26.39
Office Expenses	397.95	0.00	1,482.65	1,300.00	-182.65	114.05
Telephone	268.13	272.00	803.44	3,300.00	2,496.56	24.35
Promotion & Advertising	0.00	0.00	0.00	500.00	500.00	0.00
Staff Travel	0.00	0.00	250.00	1,000.00	750.00	25.00
Conferences/Seminars/Training	285.92	0.00	285.92	500.00	214.08	57.18
Dues & Memberships	0.00	0.00	66.70	0.00	-66.70	0.00
Amortization Expense	0.00	0.00	0.00	7,034.00	7,034.00	0.00
Other Expenses	0.00	60.00	0.00	50.00	50.00	0.00
Total Expenses	**85,600.90**	**59,924.52**	**214,800.20**	**809,134.87**	**594,334.67**	**26.55**
Surplus (Deficit)	**-54,970.65**	**-16,066.19**	**-98,015.18**	**-416,354.87**	**-318,339.69**	**23.54**

Heritage Tower Lodge

Income Statement with Budget and Previous Year

March 2021

	Current Month (03/2021)	Same Month Last Year (03/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	91,870.00	108,340.00	279,730.00	1,147,356.00	867,626.00	24.38
Resident Services	3,589.00	3,930.00	10,953.00	34,380.00	23,427.00	31.86
Resident Recoveries	415.00	615.00	1,249.00	5,040.00	3,791.00	24.78
Non-Resident Services	3,488.18	2,032.00	3,488.18	8,000.00	4,511.82	43.60
Grants	24,949.50	24,949.58	124,065.25	275,250.00	151,184.75	45.07
Total Revenue	**124,311.68**	**139,866.58**	**419,485.43**	**1,470,026.00**	**1,050,540.57**	**28.54**
Expenses						
Electricity	4,244.71	3,946.72	13,244.27	55,532.61	42,288.34	23.85
Water, Sewer & Garbage	3,043.97	3,272.05	10,401.03	42,215.15	31,814.12	24.64
Heating Fuel	14,131.63	4,849.88	20,561.49	43,405.60	22,844.11	47.37
Food & Freight	20,328.65	26,519.35	56,996.70	277,740.00	220,743.30	20.52
Kitchen Supplies	1,168.84	2,003.02	2,164.02	11,400.00	9,235.98	18.98
Janitorial Supplies	1,226.48	2,807.60	5,013.26	25,780.00	20,766.74	19.45
Laundry Supplies	57.31	1,103.03	2,619.86	10,000.00	7,380.14	26.20
Personal Care / Medical	0.00	410.11	215.97	4,000.00	3,784.03	5.40
Handi-Van Expenses	347.50	180.26	842.50	8,000.00	7,157.50	10.53
Recreation	140.71	330.00	263.07	1,500.00	1,236.93	17.54
Linen & Bedding	0.00	61.03	256.05	5,500.00	5,243.95	4.66
Safety & Security System	105.94	96.00	176.50	6,750.00	6,573.50	2.61
Insurance	176.71	113.16	530.13	2,150.00	1,619.87	24.66
Building Interior	8,502.06	519.75	10,010.91	39,000.00	28,989.09	25.67
Building Exterior	0.00	0.00	0.00	10,000.00	10,000.00	0.00
Plumbing/HVAC	1,093.69	1,910.02	11,408.56	52,500.00	41,091.44	21.73
Electrical Systems	414.37	0.00	1,033.90	7,500.00	6,466.10	13.79
Grounds	200.00	495.19	580.00	43,500.00	42,920.00	1.33
Equipment Purchase & Repairs	0.00	1,029.90	5,062.06	32,700.00	27,637.94	15.48
Maintenance Equipment Purchases	0.00	0.00	309.92	0.00	-309.92	0.00
Elevator Maintenance	0.00	0.00	8,211.68	23,000.00	14,788.32	35.70
Salary & Wages	134,238.80	101,202.86	347,347.15	1,246,840.00	899,492.85	27.86
Benefits	18,705.08	20,182.74	52,743.32	219,700.00	166,956.68	24.01
Office Expenses	119.28	199.62	536.08	2,000.00	1,463.92	26.80
Telephone	444.76	358.98	1,204.98	4,400.00	3,195.02	27.39
Promotion & Advertising	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Staff Travel	0.00	374.06	172.87	1,000.00	827.13	17.29
Conferences/Seminars/Training	23.31	0.00	23.31	1,500.00	1,476.69	1.55
Amortization Expense	0.00	0.00	0.00	11,082.00	11,082.00	0.00
Other Expenses	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Total Expenses	**208,713.80**	**171,965.33**	**551,929.59**	**2,190,695.36**	**1,638,765.77**	**25.19**
Surplus (Deficit)	**-84,402.12**	**-32,098.75**	**-132,444.16**	**-720,669.36**	**-588,225.20**	**18.38**

Harvest Lodge

Income Statement with Budget and Previous Year

March 2021

	Current Month (03/2021)	Same Month Last Year (03/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
(03/2021)	**: Year (03/2020)**	**YTD Actual**	**Total Budget**	**emaining Budget**	**% Spent to Date**	
Revenue						
Rental Revenue	90,569.00	100,923.00	269,295.00	1,125,768.00	856,473.00	23.92
Resident Services	3,260.00	3,685.82	9,743.00	40,200.00	30,457.00	24.24
Resident Recoveries	170.00	278.00	498.00	1,920.00	1,422.00	25.94
Non-Resident Services	2,280.55	2,348.00	2,280.55	7,200.00	4,919.45	31.67
Grants	17,303.50	17,303.74	82,234.10	183,500.00	101,265.90	44.81
Total Revenue	**113,583.05**	**124,538.56**	**364,050.65**	**1,358,588.00**	**994,537.35**	**26.80**
Expenses						
Electricity	5,462.31	5,093.01	17,114.50	70,988.60	53,874.10	24.11
Water, Sewer & Garbage	5,476.08	4,599.99	15,055.51	55,766.12	40,710.61	27.00
Heating Fuel	8,533.24	3,586.84	12,106.87	29,661.70	17,554.83	40.82
Food & Freight	23,092.64	15,811.85	54,756.64	248,700.00	193,943.36	22.02
Kitchen Supplies	1,423.46	1,816.43	4,023.60	11,900.00	7,876.40	33.81
Janitorial Supplies	2,826.19	1,253.15	6,501.32	20,890.00	14,388.68	31.12
Laundry Supplies	368.30	118.13	2,630.74	8,200.00	5,569.26	32.08
Personal Care / Medical	0.00	81.35	0.00	3,500.00	3,500.00	0.00
Handi-Van Expenses	662.68	174.02	969.18	7,200.00	6,230.82	13.46
Recreation	147.43	205.11	177.41	1,200.00	1,022.59	14.78
Linen & Bedding	43.96	45.60	160.45	5,500.00	5,339.55	2.92
Safety & Security System	0.00	29.98	666.74	9,750.00	9,083.26	6.84
Cable TV	135.00	116.85	424.06	1,440.00	1,015.94	29.45
Insurance	823.73	664.41	2,471.19	10,000.00	7,528.81	24.71
Building Interior	1,759.33	14.57	13,617.71	32,000.00	18,382.29	42.56
Building Exterior	0.00	0.00	148.49	2,000.00	1,851.51	7.42
Plumbing/HVAC	13,334.39	3,740.01	15,523.68	34,500.00	18,976.32	45.00
Electrical Systems	32.07	993.10	206.98	5,000.00	4,793.02	4.14
Grounds	21.24	650.00	8,521.24	25,500.00	16,978.76	33.42
Equipment Purchase & Repairs	2,252.80	3,451.14	3,642.50	28,500.00	24,857.50	12.78
Elevator Maintenance	302.20	0.00	2,572.08	6,000.00	3,427.92	42.87
Equipment Capital	0.00	0.00	0.00	100,000.00	100,000.00	0.00
Salary & Wages	103,779.11	135,908.51	261,616.21	1,070,000.00	808,383.79	24.45
Benefits	15,019.94	16,310.97	39,771.53	179,000.00	139,228.47	22.22
Office Expenses	0.00	267.82	806.29	3,300.00	2,493.71	24.43
Telephone	339.25	341.18	1,015.52	4,104.00	3,088.48	24.74
Staff Travel	0.00	0.00	35.40	1,000.00	964.60	3.54
Dues & Memberships	0.00	0.00	25.00	0.00	-25.00	0.00
Sundry / Bad	0.00	35.00	0.00	0.00	0.00	0.00
Amortization Expense	0.00	0.00	0.00	162,148.00	162,148.00	0.00
Other Expenses	0.00	0.00	0.00	1,150.00	1,150.00	0.00
Total Expenses	**185,835.35**	**195,309.02**	**464,560.84**	**2,138,898.42**	**1,674,337.58**	**21.72**
Surplus (Deficit)	**-72,252.30**	**-70,770.46**	**-100,510.19**	**-780,310.42**	**-679,800.23**	**12.88**

Self-Contained Consolidated Operations

Income Statement with Budget and Previous Year

March 2021

	Current Month (03/2021)	Same Month Last Year (03/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	127,670.00	128,766.00	385,191.00	0.00	-385,191.00	0.00
Resident Services	880.00	940.00	2,652.00	0.00	-2,652.00	0.00
Resident Recoveries	18,973.00	19,040.51	57,475.78	0.00	-57,475.78	0.00
Grants	49,433.00	49,432.40	148,299.00	0.00	-148,299.00	0.00
Interest Earned	162.98	0.00	472.85	0.00	-472.85	0.00
Management Fees	1,023.00	1,209.00	3,100.00	0.00	-3,100.00	0.00
Total Revenue	**198,141.98**	**199,387.91**	**597,190.63**	**0.00**	**-597,190.63**	**0.00**
Expenses						
Electricity	24,197.26	22,387.13	75,778.36	0.00	-75,778.36	0.00
Water, Sewer & Garbage	17,795.21	18,286.85	55,840.90	0.00	-55,840.90	0.00
Heating Fuel	54,820.38	24,547.97	85,312.31	0.00	-85,312.31	0.00
Janitorial Supplies	889.00	156.29	1,423.96	0.00	-1,423.96	0.00
Safety & Security System	587.89	2,768.80	1,696.31	0.00	-1,696.31	0.00
Cable TV	0.00	0.00	73.98	0.00	-73.98	0.00
Insurance	3,672.19	2,151.32	11,016.57	0.00	-11,016.57	0.00
Building Interior	2,730.37	6,249.13	12,511.36	0.00	-12,511.36	0.00
Building Exterior	916.23	164.70	1,451.00	0.00	-1,451.00	0.00
Plumbing/HVAC	2,460.08	7,158.50	14,272.64	0.00	-14,272.64	0.00
Electrical Systems	49.98	75.55	453.52	0.00	-453.52	0.00
Grounds	922.99	1,920.00	11,335.94	0.00	-11,335.94	0.00
Equipment Purchase & Repairs	648.00	6,161.60	2,699.18	0.00	-2,699.18	0.00
Elevator Maintenance	0.00	0.00	15,427.36	0.00	-15,427.36	0.00
Salary & Wages	62,834.85	73,911.39	184,370.93	0.00	-184,370.93	0.00
Benefits	9,658.26	10,448.07	28,673.20	0.00	-28,673.20	0.00
Office Rent	2,825.00	2,825.00	8,475.00	0.00	-8,475.00	0.00
Telephone	960.81	887.05	2,573.11	0.00	-2,573.11	0.00
Staff Travel	81.19	583.22	235.74	0.00	-235.74	0.00
Professional Fees	75.00	75.00	75.00	0.00	-75.00	0.00
Total Expenses	**186,124.69**	**180,757.57**	**513,696.37**	**0.00**	**-513,696.37**	**0.00**
Surplus (Deficit)	**12,017.29**	**18,630.34**	**83,494.26**	**0.00**	**-83,494.26**	**0.00**

Affordable Consolidated Operations

Income Statement with Budget and Previous Year

March 2021

	Current Month (03/2021)	Same Month Last Year (03/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	49,759.00	52,122.00	148,225.00	620,488.00	472,263.00	23.89
Resident Services	940.00	1,600.75	2,852.00	23,580.00	20,728.00	12.09
Resident Recoveries	2,415.15	400.00	3,710.15	4,438.78	728.63	83.58
Interest Earned	14.64	0.00	14.64	0.00	-14.64	0.00
Management Fees	1,110.00	0.00	3,330.00	12,600.00	9,270.00	26.43
Other Revenue	**0.00**	**0.00**	**0.00**	**-15,986.00**	**-15,986.00**	**0.00**
Total Revenue	54,238.79	54,122.75	158,131.79	645,120.78	486,988.99	24.51
Expenses						
Property Taxes / Grants in Lieu	0.00	0.00	0.00	66,475.00	66,475.00	0.00
Electricity	4,794.69	2,579.21	10,641.75	33,667.94	23,026.19	31.61
Water, Sewer & Garbage	3,384.28	4,964.20	12,402.68	45,390.16	32,987.48	27.32
Heating Fuel	9,020.73	3,260.06	13,411.47	30,530.69	17,119.22	43.93
Janitorial Supplies	450.00	18.13	450.00	8,500.00	8,050.00	5.29
Safety & Security System	113.83	0.00	341.49	3,750.00	3,408.51	9.11
Insurance	1,439.97	1,136.24	4,319.91	17,400.00	13,080.09	24.83
Building Interior	262.96	318.77	620.96	19,000.00	18,379.04	3.27
Building Exterior	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Plumbing/HVAC	0.00	339.17	2,793.65	10,500.00	7,706.35	26.61
Electrical Systems	0.00	0.00	179.72	2,000.00	1,820.28	8.99
Grounds	300.00	640.00	1,000.00	51,050.00	50,050.00	1.96
Equipment Purchase & Repairs	0.00	361.38	0.00	4,400.00	4,400.00	0.00
Elevator Maintenance	2,503.59	2,430.66	5,688.18	10,000.00	4,311.82	56.88
Salary & Wages	2,697.89	4,187.47	9,662.52	48,980.00	39,317.48	19.73
Benefits	93.79	88.74	265.27	1,100.00	834.73	24.12
Office Expenses	0.00	0.00	0.00	1,490.00	1,490.00	0.00
Telephone	153.99	119.84	288.22	1,975.00	1,686.78	14.59
Promotion & Advertising	0.00	0.00	0.00	2,960.00	2,960.00	0.00
Staff Travel	0.00	29.46	3.87	1,000.00	996.13	0.39
Professional Fees	0.00	0.00	0.00	5,300.00	5,300.00	0.00
Dues & Memberships	0.00	0.00	0.00	1,500.00	1,500.00	0.00
Bank and Service Charges	0.00	0.00	0.00	180.00	180.00	0.00
Financing Charges	18,576.08	22,937.81	21,888.96	112,553.26	90,664.30	19.45
Sundry / Bad	0.00	0.00	0.00	8,000.00	8,000.00	0.00
Board Member Expenses	0.00	0.00	0.00	6,675.00	6,675.00	0.00
Amortization Expense	0.00	0.00	0.00	304,408.00	304,408.00	0.00
Other Expenses	1,110.00	0.00	3,330.00	32,600.00	29,270.00	10.21
Total Expenses	**44,901.80**	**43,411.14**	**87,288.65**	**832,385.05**	**745,096.40**	**10.49**
Surplus (Deficit)	**9,336.99**	**10,711.61**	**70,843.14**	**-187,264.27**	**-258,107.41**	**-37.83**