

North Peace Housing Foundation

Interim Monthly Financial Statements Reporting Period May 2021

Prepared by: Clayton Bober, *Director of Finance*
June 30, 2021

These statements are drafted for Board discussion purposes only. Prior periods are subject to adjustment as necessary. Any material changes will be noted where applicable.

Budget information for Social Housing Portfolio has not yet been entered

The Allocation of centralized administration costs is currently under review, therefore any such costs are overstated on the Lodge Portfolio and understated on the Social Housing and Affordable portfolios.

Balance Sheet

May 31, 2021

	Current Balance
Assets	
General Assets	
Petty Cash	1,700.00
Bank - Operating	772,117.17
Bank - Trust	113,261.04
Bank - Trust Investments (GICs)	50,000.00
Bank - Employee Social Club	2,419.81
Bank - Reserves	228,085.34
A/R Tenants	70,035.72
A/R Municipalities	0.17
A/R Rent Supplement	-651.00
A/R Miscellaneous and Employee	141,992.09
A/R Vacated Tenants (Doubtful)	17,410.76
Allowance for Doubtful Accounts	-17,410.76
GST Receivable	50,299.55
Due from Garden Court	3,124,091.68
Food Supplies	41,218.59
Housekeeping Supplies	16,063.98
Kitchen Supplies	6,684.42
Laundry Supplies	7,005.22
Personal Care / Medical Supplies	2,414.18
Prepaid Expenses	101,228.02
Intercompany Clearing / Suspense	36.00
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	4,728,001.98
Capital Assets	
Land	2,177,514.01
Land Improvements	1,011,474.17
Buildings	21,442,007.38
Buildings Under Construction	388,676.59
Buildings - Accumulated Amortization	-10,400,507.52
Automotive	623,552.69
Automotive - Accumulated Amortization	-284,347.32
Furniture & Equipment	1,128,481.03
Furniture & Equipment - Accumulated Amortization	-1,112,487.18
Leasehold Improvements	1,342,810.29
Leasehold Improvements - Accumulated Amortization	-1,211,892.38
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	15,105,281.76
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Total Assets	19,833,283.74

Balance Sheet

May 31, 2021

Current Balance

Liabilities & Equity

Liabilities

Accounts Payable	235,424.77
Payroll Payable	417,972.15
Social Club Liability	2,419.81
CRA Payroll Deductions Payable	224,566.26
WCB Payable	26,227.30
Group Benefits Payable	24,801.48
Pensions Payable	94,473.68
Accrued Payroll Payable	540,016.91
Accrued Liabilities	11,279.96
Deferred Capital Grants	4,058,263.50
Deferred Capital Donations	2,271,083.10
Due to Government	35,000.00
Long-Term Debt	1,188,112.22
Security Deposits	160,325.54
Prepaid and Other Deposit Liabilities	60,832.72
Due to Lodge Reserves	3,124,091.68
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	12,474,891.08

Equity

Equity in Fixed Assets	7,361,942.02
Capital Reserve	214,728.71
Accumulated Surplus	-285,678.07
Restricted Operating Reserves	67,400.00
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	7,358,392.66

Total Liabilities & Surplus

19,833,283.74

Balance/Out of Balance

0.00

Line of Business Income Statement Comparison

YTD Ending May 31, 2021

	Administration Actual	Affordable Company Actual	Lodge Company Actual	Self-Contained Company Actual	Total Actual
Revenue					
Rental Revenue	0.00	251,731.00	1,223,607.87	646,630.00	2,121,968.87
Resident Services	0.00	4,899.00	45,624.32	4,432.00	54,955.32
Resident Recoveries	0.00	4,928.15	3,479.00	96,296.73	104,703.88
Non-Resident Services	0.00	0.00	9,837.05	0.00	9,837.05
Grants	0.00	0.00	646,700.99	247,165.00	893,865.99
Requisitions	0.00	0.00	743,809.51	0.00	743,809.51
Interest Earned	0.00	14.64	14,557.45	630.69	15,202.78
Management Fees	0.00	5,550.00	20,342.48	5,084.00	30,976.48
Sundry	0.00	0.00	500.00	0.00	500.00
Total Revenue	0.00	267,122.79	2,708,458.67	1,000,238.42	3,975,819.88
Expenses					
Property Taxes / Grants in Lieu	0.00	0.00	0.00	2,200.44	2,200.44
Electricity	0.00	15,130.66	72,945.32	119,665.48	207,741.46
Water, Sewer & Garbage	0.00	20,076.80	64,447.85	96,857.22	181,381.87
Heating Fuel	0.00	17,624.38	80,171.77	115,983.26	213,779.41
Food & Freight	66.00	0.00	266,096.82	0.00	266,162.82
Kitchen Supplies	0.00	0.00	15,048.28	0.00	15,048.28
Janitorial Supplies	111.71	450.00	22,172.46	2,997.96	25,732.13
Laundry Supplies	0.00	0.00	9,832.92	0.00	9,832.92
Personal Care / Medical	391.81	0.00	618.93	0.00	1,010.74
Handi-Van Expenses	0.00	0.00	6,653.02	0.00	6,653.02
Recreation	0.00	0.00	1,417.53	0.00	1,417.53
Linen & Bedding	0.00	0.00	1,935.34	0.00	1,935.34
Safety & Security System	0.00	3,745.70	22,125.40	7,054.23	32,925.33
Cable TV	0.00	0.00	1,651.53	73.98	1,725.51
Insurance	2,392.25	7,199.85	7,742.66	18,360.95	35,695.71
Building Interior	0.00	1,631.77	55,103.82	49,920.40	106,655.99
Building Exterior	0.00	0.00	3,223.03	2,865.34	6,088.37
Plumbing/HVAC	0.00	3,793.65	36,152.39	17,180.49	57,126.53
Electrical Systems	1,064.00	551.27	4,479.71	837.26	6,932.24
Grounds	5,437.38	1,000.00	14,634.26	16,586.82	37,658.46
Equipment Purchase & Repairs	489.67	349.00	17,444.52	5,097.08	23,380.27
Maintenance Equipment Purchases	0.00	0.00	309.92	0.00	309.92
Elevator Maintenance	0.00	5,803.51	19,944.70	26,307.20	52,055.41
Salary & Wages	67,615.09	15,077.71	1,704,537.80	312,836.34	2,100,066.94
Benefits	51,416.15	436.75	291,140.21	47,531.84	390,524.95
Office Expenses	31,809.57	0.00	7,686.16	0.00	39,495.73
Office Rent	0.00	0.00	0.00	14,125.00	14,125.00
Telephone	4,381.62	552.22	6,362.46	4,449.26	15,745.56
Promotion & Advertising	640.00	0.00	0.00	0.00	640.00
Staff Travel	10,151.22	6.40	754.56	275.99	11,188.17
Professional Fees	3,667.30	0.00	7,192.50	1,293.11	12,152.91
Conferences/Seminars/Training	2,374.55	0.00	1,029.23	0.00	3,403.78
Dues & Memberships	8,006.60	0.00	141.70	0.00	8,148.30
Bank and Service Charges	1,268.63	0.00	0.00	0.00	1,268.63
Financing Charges	37.27	22,446.75	3,907.61	0.00	26,391.63
Board Member Expenses	8,246.49	0.00	0.00	0.00	8,246.49
Other Expenses	3,308.70	5,550.00	5,712.62	0.00	14,571.32
Total Expenses	202,876.01	121,426.42	2,752,617.03	862,499.65	3,939,419.11
Surplus (Deficit)	-202,876.01	145,696.37	-44,158.36	137,738.77	36,400.77

Lodge Consolidated Operations
Income Statement with Budget and Previous Year

May 2021

	Current Month (05/2021)	Same Month Last Year (05/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	239,481.87	277,569.00	1,223,607.87	3,077,784.00	1,854,176.13	39.76
Resident Services	9,224.32	10,566.54	45,624.32	103,380.00	57,755.68	44.13
Resident Recoveries	648.00	822.99	3,479.00	7,860.00	4,381.00	44.26
Non-Resident Services	0.00	0.00	9,837.05	70,542.00	60,704.95	13.94
Grants	67,030.00	95,924.25	646,700.99	717,442.00	70,741.01	90.14
Requisitions	0.00	0.00	743,809.51	2,975,238.00	2,231,428.49	25.00
Interest Earned	0.00	347.23	14,557.45	60,970.00	46,412.55	23.88
Management Fees	2,800.00	2,800.00	20,342.48	33,600.00	13,257.52	60.54
Sundry	0.00	100.00	500.00	0.00	-500.00	0.00
Total Revenue	319,184.19	388,130.01	2,708,458.67	7,046,816.00	4,338,357.33	38.44
Expenses						
Property Taxes / Grants in Lieu	0.00	0.00	0.00	24,800.00	24,800.00	0.00
Electricity	12,948.53	16,497.87	72,945.32	192,644.40	119,699.08	37.87
Water, Sewer & Garbage	11,572.14	12,371.85	64,447.85	150,687.05	86,239.20	42.77
Heating Fuel	9,081.19	7,709.78	80,171.77	131,980.44	51,808.67	60.75
Food & Freight	54,992.54	53,042.46	266,096.82	737,820.00	471,723.18	36.07
Kitchen Supplies	2,583.71	1,753.98	15,048.28	33,240.00	18,191.72	45.27
Janitorial Supplies	3,144.94	6,514.15	22,172.46	65,250.99	43,078.53	33.98
Laundry Supplies	798.45	962.35	9,832.92	24,090.00	14,257.08	40.82
Personal Care / Medical	0.00	26.33	618.93	10,200.00	9,581.07	6.07
Handi-Van Expenses	839.79	419.39	6,653.02	20,950.00	14,296.98	31.76
Recreation	197.36	516.74	1,417.53	5,100.00	3,682.47	27.79
Linen & Bedding	306.24	620.40	1,935.34	18,100.00	16,164.66	10.69
Safety & Security System	1,268.62	655.21	22,125.40	35,920.00	13,794.60	61.60
Cable TV	414.96	318.83	1,651.53	3,936.00	2,284.47	41.96
Insurance	1,505.45	2,054.73	7,742.66	24,077.38	16,334.72	32.16
Building Interior	12,141.43	595.58	55,103.82	88,000.00	32,896.18	62.62
Building Exterior	467.46	108.76	3,223.03	15,000.00	11,776.97	21.49
Plumbing/HVAC	2,257.61	16,305.99	36,152.39	112,000.00	75,847.61	32.28
Electrical Systems	279.72	2,717.54	4,479.71	18,500.00	14,020.29	24.21
Grounds	2,351.88	2,790.09	14,634.26	92,950.00	78,315.74	15.74
Equipment Purchase & Repairs	1,825.76	1,997.93	17,444.52	84,300.00	66,855.48	20.69
Maintenance Equipment Purchases	0.00	0.00	309.92	0.00	-309.92	0.00
Elevator Maintenance	0.00	0.00	19,944.70	29,000.00	9,055.30	68.77
Equipment Capital	0.00	0.00	0.00	100,000.00	100,000.00	0.00
Salary & Wages	333,287.17	332,536.82	1,704,537.80	3,965,540.00	2,261,002.20	42.98
Benefits	60,171.47	61,409.17	291,140.21	737,200.00	446,059.79	39.49
Office Expenses	661.28	223.80	7,686.16	42,600.00	34,913.84	18.04
Telephone	1,357.07	1,260.61	6,362.46	21,044.00	14,681.54	30.23
Promotion & Advertising	0.00	0.00	0.00	7,240.00	7,240.00	0.00
Staff Travel	11.80	620.54	754.56	24,250.00	23,495.44	3.11
Professional Fees	0.00	1,089.03	7,192.50	24,000.00	16,807.50	29.97
Conferences/Seminars/Training	720.00	0.00	1,029.23	5,600.00	4,570.77	18.38
Dues & Memberships	0.00	0.00	141.70	6,150.00	6,008.30	2.30
Bank and Service Charges	0.00	0.00	0.00	3,300.00	3,300.00	0.00
Financing Charges	1,931.93	2,105.36	3,907.61	16,522.52	12,614.91	23.65
Sundry / Bad	0.00	2,107.17	0.00	0.00	0.00	0.00
Board Member Expenses	0.00	0.00	0.00	29,500.00	29,500.00	0.00
Amortization Expense	0.00	0.00	0.00	304,253.69	304,253.69	0.00
Other Expenses	5,712.62	2,987.25	5,712.62	-10,800.00	-16,512.62	-52.89
Total Expenses	522,831.12	532,319.71	2,752,617.03	7,194,946.47	4,442,329.44	38.26
Surplus (Deficit)	-203,646.93	-144,189.70	-44,158.36	-148,130.47	-103,972.11	29.81

Del Air Lodge
Income Statement with Budget and Previous Year

May 2021

	Current Month (05/2021)	Same Month Last Year (05/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	37,342.00	50,093.00	213,077.00	552,432.00	339,355.00	38.57
Resident Services	1,250.00	1,400.00	6,705.00	18,240.00	11,535.00	36.76
Resident Recoveries	55.00	40.00	290.00	720.00	430.00	40.28
Non-Resident Services	0.00	0.00	4,005.92	5,750.00	1,744.08	69.67
Grants	12,474.75	12,474.79	80,106.23	130,380.00	50,273.77	61.44
Sundry	0.00	100.00	500.00	0.00	-500.00	0.00
Total Revenue	51,121.75	64,107.79	304,684.15	707,522.00	402,837.85	43.06
Expenses						
Electricity	1,937.98	2,483.41	11,149.74	29,707.92	18,558.18	37.53
Water, Sewer & Garbage	2,611.60	3,130.00	16,888.11	38,000.00	21,111.89	44.44
Heating Fuel	2,184.63	1,692.02	20,572.28	32,233.19	11,660.91	63.82
Food & Freight	8,736.00	8,230.60	45,640.69	115,000.00	69,359.31	39.69
Kitchen Supplies	211.14	431.13	2,966.43	5,200.00	2,233.57	57.05
Janitorial Supplies	152.16	487.82	3,764.23	10,940.00	7,175.77	34.41
Laundry Supplies	0.00	123.29	745.87	1,930.00	1,184.13	38.65
Personal Care / Medical	0.00	26.33	84.95	1,200.00	1,115.05	7.08
Handi-Van Expenses	279.63	155.64	3,220.57	5,750.00	2,529.43	56.01
Recreation	28.18	0.00	174.30	1,200.00	1,025.70	14.52
Linen & Bedding	0.00	0.00	29.10	3,500.00	3,470.90	0.83
Safety & Security System	23.98	157.20	3,463.30	6,600.00	3,136.70	52.47
Cable TV	73.98	73.98	297.47	936.00	638.53	31.78
Insurance	139.86	96.00	699.30	2,100.00	1,400.70	33.30
Building Interior	7,684.65	211.30	11,303.18	5,000.00	-6,303.18	226.06
Building Exterior	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Plumbing/HVAC	118.16	76.78	1,141.08	12,000.00	10,858.92	9.51
Electrical Systems	216.75	1,081.26	255.40	4,000.00	3,744.60	6.38
Grounds	553.52	466.56	866.50	6,000.00	5,133.50	14.44
Equipment Purchase & Repairs	269.94	337.04	1,113.88	6,700.00	5,586.12	16.63
Salary & Wages	52,115.47	52,449.29	279,188.01	613,000.00	333,811.99	45.54
Benefits	9,101.80	9,050.78	44,678.02	106,000.00	61,321.98	42.15
Office Expenses	85.99	0.00	2,069.90	2,500.00	430.10	82.80
Telephone	282.53	217.18	1,177.93	3,000.00	1,822.07	39.26
Promotion & Advertising	0.00	0.00	0.00	500.00	500.00	0.00
Staff Travel	0.00	0.00	0.00	1,250.00	1,250.00	0.00
Conferences/Seminars/Training	600.00	0.00	600.00	1,500.00	900.00	40.00
Dues & Memberships	0.00	0.00	0.00	150.00	150.00	0.00
Amortization Expense	0.00	0.00	0.00	5,073.00	5,073.00	0.00
Other Expenses	1,572.87	0.00	1,572.87	1,000.00	-572.87	157.29
Total Expenses	88,980.82	80,977.61	453,663.11	1,022,970.11	569,307.00	44.35
Surplus (Deficit)	-37,859.07	-16,869.82	-148,978.96	-315,448.11	-166,469.15	47.23

Homesteader Lodge
Income Statement with Budget and Previous Year

May 2021

	Current Month (05/2021)	Same Month Last Year (05/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	20,239.00	27,699.00	97,897.00	252,228.00	154,331.00	38.81
Resident Services	885.00	940.00	4,285.00	10,560.00	6,275.00	40.58
Resident Recoveries	15.00	35.00	75.00	180.00	105.00	41.67
Non-Resident Services	0.00	0.00	0.00	1,500.00	1,500.00	0.00
Grants	12,302.25	12,302.33	104,107.32	128,312.00	24,204.68	81.14
Total Revenue	33,441.25	40,976.33	206,364.32	392,780.00	186,415.68	52.54
Expenses						
Electricity	1,127.36	1,495.20	6,430.74	19,628.27	13,197.53	32.76
Water, Sewer & Garbage	236.33	236.33	3,025.77	7,586.20	4,560.43	39.89
Heating Fuel	1,238.79	1,160.03	10,199.36	19,155.41	8,956.05	53.25
Food & Freight	4,987.53	7,418.01	28,702.93	96,380.00	67,677.07	29.78
Kitchen Supplies	1,101.89	65.13	2,806.74	4,740.00	1,933.26	59.21
Janitorial Supplies	81.75	488.07	989.43	6,690.99	5,701.56	14.79
Laundry Supplies	0.00	211.95	873.55	3,960.00	3,086.45	22.06
Personal Care / Medical	0.00	0.00	293.89	1,500.00	1,206.11	19.59
Recreation	0.00	18.50	222.00	1,200.00	978.00	18.50
Linen & Bedding	0.00	0.00	201.15	3,600.00	3,398.85	5.59
Safety & Security System	470.00	250.00	5,224.10	7,200.00	1,975.90	72.56
Cable TV	205.98	128.00	660.00	1,560.00	900.00	42.31
Insurance	111.36	79.92	556.80	1,350.00	793.20	41.24
Building Interior	0.00	67.66	8,194.80	12,000.00	3,805.20	68.29
Building Exterior	0.00	0.00	747.00	2,000.00	1,253.00	37.35
Plumbing/HVAC	0.00	127.49	1,569.98	10,000.00	8,430.02	15.70
Electrical Systems	0.00	0.00	2,593.14	2,000.00	-593.14	129.66
Grounds	0.00	356.68	628.20	16,000.00	15,371.80	3.93
Equipment Purchase & Repairs	695.99	0.00	4,833.65	16,400.00	11,566.35	29.47
Salary & Wages	40,943.87	36,061.87	214,108.12	470,000.00	255,891.88	45.55
Benefits	7,841.17	7,178.14	40,099.49	92,500.00	52,400.51	43.35
Office Expenses	0.00	0.00	1,761.94	1,300.00	-461.94	135.53
Telephone	267.41	268.69	1,342.10	3,300.00	1,957.90	40.67
Promotion & Advertising	0.00	0.00	0.00	500.00	500.00	0.00
Staff Travel	0.00	0.00	250.00	1,000.00	750.00	25.00
Conferences/Seminars/Training	120.00	0.00	405.92	500.00	94.08	81.18
Dues & Memberships	0.00	0.00	66.70	0.00	-66.70	0.00
Amortization Expense	0.00	0.00	0.00	7,034.00	7,034.00	0.00
Other Expenses	715.28	0.00	715.28	50.00	-665.28	1,430.56
Total Expenses	60,144.71	55,611.67	337,502.78	809,134.87	471,632.09	41.71
Surplus (Deficit)	-26,703.46	-14,635.34	-131,138.46	-416,354.87	-285,216.41	31.50

Heritage Tower Lodge
Income Statement with Budget and Previous Year

May 2021

	Current Month (05/2021)	Same Month Last Year (05/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	91,576.87	103,282.00	463,090.87	1,147,356.00	684,265.13	40.36
Resident Services	3,663.00	4,736.54	18,245.00	34,380.00	16,135.00	53.07
Resident Recoveries	408.00	510.00	2,066.00	5,040.00	2,974.00	40.99
Non-Resident Services	0.00	0.00	3,488.18	8,000.00	4,511.82	43.60
Grants	24,949.50	24,949.58	223,699.07	275,250.00	51,550.93	81.27
Total Revenue	120,597.37	133,478.12	710,589.12	1,470,026.00	759,436.88	48.34
Expenses						
Electricity	4,048.12	4,528.53	21,811.02	55,532.61	33,721.59	39.28
Water, Sewer & Garbage	4,118.25	3,860.93	18,521.89	42,215.15	23,693.26	43.87
Heating Fuel	3,466.04	2,765.67	29,006.48	43,405.60	14,399.12	66.83
Food & Freight	20,661.84	21,723.63	98,073.91	277,740.00	179,666.09	35.31
Kitchen Supplies	579.66	671.78	3,318.52	11,400.00	8,081.48	29.11
Janitorial Supplies	1,317.51	3,109.02	7,456.35	25,780.00	18,323.65	28.92
Laundry Supplies	0.00	345.49	3,234.24	10,000.00	6,765.76	32.34
Personal Care / Medical	0.00	0.00	215.97	4,000.00	3,784.03	5.40
Handi-Van Expenses	247.50	117.83	1,997.36	8,000.00	6,002.64	24.97
Recreation	0.00	264.24	466.67	1,500.00	1,033.33	31.11
Linen & Bedding	0.00	0.00	671.93	5,500.00	4,828.07	12.22
Safety & Security System	260.00	0.00	5,652.00	6,750.00	1,098.00	83.73
Insurance	176.71	113.16	883.55	2,150.00	1,266.45	41.10
Building Interior	606.74	196.76	15,442.87	39,000.00	23,557.13	39.60
Building Exterior	0.00	0.00	0.00	10,000.00	10,000.00	0.00
Plumbing/HVAC	2,139.45	12,593.68	15,970.15	52,500.00	36,529.85	30.42
Electrical Systems	62.97	1,501.82	1,096.87	7,500.00	6,403.13	14.62
Grounds	914.63	723.99	1,494.63	43,500.00	42,005.37	3.44
Equipment Purchase & Repairs	211.27	0.00	6,209.03	32,700.00	26,490.97	18.99
Maintenance Equipment Purchases	0.00	0.00	309.92	0.00	-309.92	0.00
Elevator Maintenance	0.00	0.00	13,868.35	23,000.00	9,131.65	60.30
Salary & Wages	101,601.81	109,613.51	547,886.88	1,246,840.00	698,953.12	43.94
Benefits	17,618.72	19,910.00	87,823.17	219,700.00	131,876.83	39.97
Office Expenses	575.29	163.90	1,198.17	2,000.00	801.83	59.91
Telephone	360.74	359.66	1,924.94	4,400.00	2,475.06	43.75
Promotion & Advertising	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Staff Travel	0.00	0.00	194.70	1,000.00	805.30	19.47
Conferences/Seminars/Training	0.00	0.00	23.31	1,500.00	1,476.69	1.55
Dues & Memberships	0.00	0.00	50.00	0.00	-50.00	0.00
Sundry / Bad	0.00	2,107.17	0.00	0.00	0.00	0.00
Amortization Expense	0.00	0.00	0.00	11,082.00	11,082.00	0.00
Other Expenses	2,422.80	0.00	2,422.80	1,000.00	-1,422.80	242.28
Total Expenses	161,390.05	184,670.77	887,225.68	2,190,695.36	1,303,469.68	40.50
Surplus (Deficit)	-40,792.68	-51,192.65	-176,636.56	-720,669.36	-544,032.80	24.51

Harvest Lodge
Income Statement with Budget and Previous Year

May 2021

	Current Month (05/2021)	Same Month Last Year (05/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	90,324.00	96,495.00	449,543.00	1,125,768.00	676,225.00	39.93
Resident Services	3,426.32	3,490.00	16,389.32	40,200.00	23,810.68	40.77
Resident Recoveries	170.00	160.00	1,048.00	1,920.00	872.00	54.58
Non-Resident Services	0.00	0.00	2,280.55	7,200.00	4,919.45	31.67
Grants	17,303.50	17,303.74	155,988.37	183,500.00	27,511.63	85.01
Total Revenue	111,223.82	117,448.74	625,249.24	1,358,588.00	733,338.76	46.02
Expenses						
Electricity	4,877.83	6,034.27	27,883.11	70,988.60	43,105.49	39.28
Water, Sewer & Garbage	4,559.76	4,791.95	25,625.40	55,766.12	30,140.72	45.95
Heating Fuel	1,812.98	1,394.16	16,664.66	29,661.70	12,997.04	56.18
Food & Freight	20,607.17	15,670.22	93,679.29	248,700.00	155,020.71	37.67
Kitchen Supplies	691.02	585.94	5,956.59	11,900.00	5,943.41	50.06
Janitorial Supplies	1,593.52	1,954.24	9,962.45	20,890.00	10,927.55	47.69
Laundry Supplies	798.45	281.62	4,979.26	8,200.00	3,220.74	60.72
Personal Care / Medical	0.00	0.00	24.12	3,500.00	3,475.88	0.69
Handi-Van Expenses	312.66	145.92	1,435.09	7,200.00	5,764.91	19.93
Recreation	169.18	234.00	554.56	1,200.00	645.44	46.21
Linen & Bedding	306.24	620.40	1,033.16	5,500.00	4,466.84	18.78
Safety & Security System	400.81	90.81	4,917.89	9,750.00	4,832.11	50.44
Cable TV	135.00	116.85	694.06	1,440.00	745.94	48.20
Insurance	823.73	664.41	4,118.65	10,000.00	5,881.35	41.19
Building Interior	3,850.04	119.86	20,162.97	32,000.00	11,837.03	63.01
Building Exterior	467.46	108.76	615.95	2,000.00	1,384.05	30.80
Plumbing/HVAC	0.00	3,508.04	16,134.84	34,500.00	18,365.16	46.77
Electrical Systems	0.00	134.46	442.30	5,000.00	4,557.70	8.85
Grounds	883.73	1,242.86	10,804.93	25,500.00	14,695.07	42.37
Equipment Purchase & Repairs	648.56	1,435.89	5,107.99	28,500.00	23,392.01	17.92
Elevator Maintenance	0.00	0.00	6,076.35	6,000.00	-76.35	101.27
Equipment Capital	0.00	0.00	0.00	100,000.00	100,000.00	0.00
Salary & Wages	86,748.62	89,995.86	430,785.65	1,070,000.00	639,214.35	40.26
Benefits	15,816.51	14,921.98	69,868.61	179,000.00	109,131.39	39.03
Office Expenses	0.00	59.90	2,656.15	3,300.00	643.85	80.49
Telephone	338.39	338.58	1,692.49	4,104.00	2,411.51	41.24
Staff Travel	11.80	0.00	188.09	1,000.00	811.91	18.81
Dues & Memberships	0.00	0.00	25.00	0.00	-25.00	0.00
Amortization Expense	0.00	0.00	0.00	162,148.00	162,148.00	0.00
Other Expenses	1,001.67	2,987.25	1,001.67	1,150.00	148.33	87.10
Total Expenses	146,855.13	147,438.23	763,091.28	2,138,898.42	1,375,807.14	35.68
Surplus (Deficit)	-35,631.31	-29,989.49	-137,842.04	-780,310.42	-642,468.38	17.67

Self-Contained Consolidated Operations
Income Statement with Budget and Previous Year

May 2021

	Current Month (05/2021)	Same Month Last Year (05/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	131,923.00	128,904.00	646,630.00	1,558,758.00	912,128.00	41.48
Resident Services	900.00	960.00	4,432.00	0.00	-4,432.00	0.00
Resident Recoveries	18,151.00	17,935.29	96,296.73	233,045.00	136,748.27	41.32
Grants	49,433.00	49,432.40	247,165.00	593,189.00	346,024.00	41.67
Interest Earned	0.00	0.00	630.69	0.00	-630.69	0.00
Management Fees	992.00	1,209.00	5,084.00	0.00	-5,084.00	0.00
Total Revenue	201,399.00	198,440.69	1,000,238.42	2,384,992.00	1,384,753.58	41.94
Expenses						
Property Taxes / Grants in Lieu	2,200.44	0.00	2,200.44	7,304.00	5,103.56	30.13
Electricity	19,611.18	22,205.67	119,665.48	0.00	-119,665.48	0.00
Water, Sewer & Garbage	18,725.99	20,004.14	96,857.22	0.00	-96,857.22	0.00
Heating Fuel	13,130.44	13,625.67	115,983.26	0.00	-115,983.26	0.00
Janitorial Supplies	370.00	3,400.00	2,997.96	0.00	-2,997.96	0.00
Safety & Security System	375.42	0.00	7,054.23	0.00	-7,054.23	0.00
Cable TV	0.00	0.00	73.98	0.00	-73.98	0.00
Insurance	3,672.19	2,151.32	18,360.95	64,597.00	46,236.05	28.42
Building Interior	11,350.33	5,027.36	49,920.40	391,230.00	341,309.60	12.76
Building Exterior	1,381.44	2,423.25	2,865.34	0.00	-2,865.34	0.00
Plumbing/HVAC	916.09	7,718.90	17,180.49	0.00	-17,180.49	0.00
Electrical Systems	372.50	1,139.50	837.26	0.00	-837.26	0.00
Grounds	1,211.72	338.95	16,586.82	0.00	-16,586.82	0.00
Equipment Purchase & Repairs	629.95	0.00	5,097.08	0.00	-5,097.08	0.00
Maintenance Equipment Purchases	0.00	649.00	0.00	0.00	0.00	0.00
Elevator Maintenance	0.00	0.00	26,307.20	0.00	-26,307.20	0.00
Salary & Wages	65,140.48	63,699.36	312,836.34	1,023,781.00	710,944.66	30.56
Benefits	9,451.70	9,340.12	47,531.84	0.00	-47,531.84	0.00
Office Expenses	0.00	0.00	0.00	126,640.00	126,640.00	0.00
Office Rent	2,825.00	2,825.00	14,125.00	0.00	-14,125.00	0.00
Telephone	978.76	920.61	4,449.26	0.00	-4,449.26	0.00
Staff Travel	0.00	1,170.48	275.99	0.00	-275.99	0.00
Professional Fees	320.00	0.00	1,293.11	0.00	-1,293.11	0.00
Other Expenses	0.00	0.00	0.00	771,440.00	771,440.00	0.00
Total Expenses	152,663.63	156,639.33	862,499.65	2,384,992.00	1,522,492.35	36.16
Surplus (Deficit)	48,735.37	41,801.36	137,738.77	0.00	-137,738.77	0.00

Affordable Consolidated Operations
Income Statement with Budget and Previous Year

May 2021

	Current Month (05/2021)	Same Month Last Year (05/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	52,140.00	51,522.00	251,731.00	620,488.00	368,757.00	40.57
Resident Services	990.00	1,124.00	4,899.00	23,580.00	18,681.00	20.78
Resident Recoveries	230.00	400.00	4,928.15	4,438.78	-489.37	111.02
Interest Earned	0.00	0.00	14.64	0.00	-14.64	0.00
Management Fees	1,110.00	0.00	5,550.00	12,600.00	7,050.00	44.05
Other Revenue	0.00	0.00	0.00	-15,986.00	-15,986.00	0.00
Total Revenue	54,470.00	53,046.00	267,122.79	645,120.78	377,997.99	41.41
Expenses						
Property Taxes / Grants in Lieu	0.00	0.00	0.00	66,475.00	66,475.00	0.00
Electricity	2,051.90	2,431.08	15,130.66	33,667.94	18,537.28	44.94
Water, Sewer & Garbage	3,620.80	3,305.36	20,076.80	45,390.16	25,313.36	44.23
Heating Fuel	1,537.13	1,467.09	17,624.38	30,530.69	12,906.31	57.73
Janitorial Supplies	0.00	2,100.00	450.00	8,500.00	8,050.00	5.29
Safety & Security System	113.83	38.04	3,745.70	3,750.00	4.30	99.89
Insurance	1,439.97	1,136.24	7,199.85	17,400.00	10,200.15	41.38
Building Interior	904.22	6.00	1,631.77	19,000.00	17,368.23	8.59
Building Exterior	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Plumbing/HVAC	1,000.00	0.00	3,793.65	10,500.00	6,706.35	36.13
Electrical Systems	26.43	0.00	551.27	2,000.00	1,448.73	27.56
Grounds	0.00	0.00	1,000.00	51,050.00	50,050.00	1.96
Equipment Purchase & Repairs	0.00	0.00	349.00	4,400.00	4,051.00	7.93
Elevator Maintenance	0.00	0.00	5,803.51	10,000.00	4,196.49	58.04
Salary & Wages	2,293.42	2,383.69	15,077.71	48,980.00	33,902.29	30.78
Benefits	85.72	86.63	436.75	1,100.00	663.25	39.70
Office Expenses	0.00	0.00	0.00	1,490.00	1,490.00	0.00
Telephone	132.24	120.09	552.22	1,975.00	1,422.78	27.96
Promotion & Advertising	0.00	0.00	0.00	2,960.00	2,960.00	0.00
Staff Travel	0.00	47.30	6.40	1,000.00	993.60	0.64
Professional Fees	0.00	0.00	0.00	5,300.00	5,300.00	0.00
Dues & Memberships	0.00	0.00	0.00	1,500.00	1,500.00	0.00
Bank and Service Charges	0.00	0.00	0.00	180.00	180.00	0.00
Financing Charges	0.00	1,888.51	22,446.75	112,553.26	90,106.51	19.94
Sundry / Bad	0.00	0.00	0.00	8,000.00	8,000.00	0.00
Board Member Expenses	0.00	0.00	0.00	6,675.00	6,675.00	0.00
Amortization Expense	0.00	0.00	0.00	304,408.00	304,408.00	0.00
Other Expenses	1,110.00	0.00	5,550.00	32,600.00	27,050.00	17.02
Total Expenses	14,315.66	15,010.03	121,426.42	832,385.05	710,958.63	14.59
Surplus (Deficit)	40,154.34	38,035.97	145,696.37	-187,264.27	-332,960.64	-77.80