

North Peace Housing Foundation

Interim Monthly Financial Statements Reporting Period July 2021

Prepared by: Clayton Bober, *Director of Finance*
August 27, 2021

These statements are drafted for Board discussion purposes only. Prior periods are subject to adjustment as necessary. Any material changes will be noted where applicable.

The Allocation of centralized administration costs is currently under review, therefore any such costs are overstated on the Lodge Portfolio and understated on the Social Housing and Affordable portfolios.

Balance Sheet

July 31, 2021

	Current Balance
Assets	
General Assets	
Petty Cash	1,700.00
Bank - Operating	842,357.85
Bank - Trust	118,669.52
Bank - Trust Investments (GICs)	50,000.00
Bank - Employee Social Club	2,422.03
Bank - Reserves	324,010.78
A/R Tenants	89,548.80
A/R Municipalities	155,880.93
A/R Rent Supplement	-651.00
A/R Miscellaneous and Employee	-4,858.05
A/R Vacated Tenants (Doubtful)	35,171.32
Allowance for Doubtful Accounts	-35,171.32
GST Receivable	64,716.52
Due from Garden Court	3,124,091.68
Food Supplies	41,218.59
Housekeeping Supplies	16,063.98
Kitchen Supplies	6,684.42
Laundry Supplies	7,005.22
Personal Care / Medical Supplies	2,414.18
Prepaid Expenses	76,480.02
Intercompany Clearing / Suspense	-1,222.00
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	4,916,533.47
Capital Assets	
Land	2,177,514.01
Land Improvements	1,011,474.17
Buildings	21,442,007.38
Buildings Under Construction	388,676.59
Buildings - Accumulated Amortization	-10,400,507.52
Automotive	623,552.69
Automotive - Accumulated Amortization	-284,347.32
Furniture & Equipment	1,128,481.03
Furniture & Equipment - Accumulated Amortization	-1,112,487.18
Leasehold Improvements	1,342,810.29
Leasehold Improvements - Accumulated Amortization	-1,211,892.38
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	15,105,281.76
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Total Assets	20,021,815.23

Balance Sheet

July 31, 2021

Current Balance

Liabilities & Equity

Liabilities

Accounts Payable	234,221.68
Payroll Payable	120,637.76
Social Club Liability	2,422.03
CRA Payroll Deductions Payable	98,588.42
WCB Payable	17,384.65
Group Benefits Payable	106.81
Pensions Payable	49,037.26
Accrued Payroll Payable	557,846.74
Accrued Liabilities	5,594.44
Deferred Capital Grants	4,058,263.50
Deferred Capital Donations	2,271,083.10
Due to Government	35,000.00
Long-Term Debt	961,219.14
Security Deposits	166,749.54
Prepaid and Other Deposit Liabilities	48,461.80
Due to Lodge Reserves	3,124,091.68
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	11,750,708.55

Equity

Equity in Fixed Assets	7,361,942.02
Capital Reserve	214,728.71
Accumulated Surplus	627,035.95
Restricted Operating Reserves	67,400.00
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	8,271,106.68

Total Liabilities & Surplus

20,021,815.23

Balance/Out of Balance

0.00

Line of Business Income Statement Comparison

YTD Ending July 31, 2021

	Administration	Affordable Company	Lodge Company	Self-Contained Company	Total
	Actual	Actual	Actual	Actual	Actual
Revenue					
Rental Revenue	0.00	355,469.00	1,716,088.87	914,325.00	2,985,882.87
Resident Services	0.00	8,127.25	64,592.60	6,312.00	79,031.85
Resident Recoveries	0.00	5,748.15	4,731.00	132,094.08	142,573.23
Non-Resident Services	0.00	0.00	9,837.05	0.00	9,837.05
Grants	0.00	0.00	906,532.06	346,030.00	1,252,562.06
Requisitions	0.00	0.00	1,487,619.02	0.00	1,487,619.02
Interest Earned	0.00	14.64	30,785.24	1,078.90	31,878.78
Management Fees	0.00	7,770.00	25,942.48	7,068.00	40,780.48
WCB/Program Rebates	468.03	0.00	3,508.71	0.00	3,976.74
Sundry	0.00	0.00	552.54	0.00	552.54
Total Revenue	468.03	377,129.04	4,250,189.57	1,406,907.98	6,034,694.62
Expenses					
Property Taxes / Grants in Lieu	0.00	65,331.01	24,752.26	11,616.34	101,699.61
Electricity	0.00	18,548.79	89,505.53	142,062.79	250,117.11
Water, Sewer & Garbage	0.00	27,645.78	93,011.53	139,130.06	259,787.37
Heating Fuel	0.00	20,663.22	93,845.94	140,343.62	254,852.78
Food & Freight	66.15	0.00	374,516.68	0.00	374,582.83
Kitchen Supplies	0.00	0.00	19,709.72	0.00	19,709.72
Janitorial Supplies	678.80	5,385.31	34,652.57	9,939.21	50,655.89
Laundry Supplies	0.00	0.00	12,523.87	0.00	12,523.87
Personal Care / Medical	391.81	0.00	650.20	0.00	1,042.01
Handi-Van Expenses	0.00	0.00	8,195.01	0.00	8,195.01
Recreation	0.00	0.00	1,653.98	0.00	1,653.98
Linen & Bedding	0.00	0.00	2,498.77	0.00	2,498.77
Safety & Security System	0.00	3,973.36	22,458.90	8,675.59	35,107.85
Cable TV	0.00	0.00	2,338.18	73.98	2,412.16
Insurance	3,349.15	10,079.79	10,753.56	25,705.33	49,887.83
Building Interior	0.00	1,786.77	61,239.90	56,244.75	119,271.42
Building Exterior	0.00	0.00	3,772.20	17,649.67	21,421.87
Plumbing/HVAC	0.00	21,491.06	61,603.28	29,069.14	112,163.48
Electrical Systems	1,064.00	585.46	5,171.09	1,464.59	8,285.14
Grounds	5,437.38	1,027.88	21,715.86	32,070.40	60,251.52
Equipment Purchase & Repairs	489.67	1,344.00	28,363.19	9,785.83	39,982.69
Maintenance Equipment Purchases	0.00	0.00	475.79	0.00	475.79
Elevator Maintenance	0.00	8,307.10	26,912.47	36,873.32	72,092.89
Salary & Wages	81,176.93	19,857.60	2,042,065.48	381,794.45	2,524,894.46
Benefits	64,051.16	528.01	348,432.21	56,826.95	469,838.33
Office Expenses	42,773.61	0.00	9,124.39	0.00	51,898.00
Office Rent	0.00	0.00	0.00	19,750.00	19,750.00
Telephone	5,894.07	1,341.25	8,726.12	6,200.65	22,162.09
Promotion & Advertising	640.00	100.00	50.00	50.00	840.00
Staff Travel	15,225.29	6.77	1,337.48	465.90	17,035.44
Professional Fees	4,490.63	0.00	7,192.50	1,847.47	13,530.60
Conferences/Seminars/Training	3,757.23	0.00	1,584.23	0.00	5,341.46
Dues & Memberships	8,006.60	0.00	208.40	0.00	8,215.00
Bank and Service Charges	1,889.32	20.00	0.00	160.00	2,069.32
Financing Charges	37.27	42,748.78	3,907.61	0.00	46,693.66
Sundry / Bad	0.00	0.00	220.00	17,540.56	17,760.56
Board Member Expenses	8,422.78	0.00	0.00	0.00	8,422.78
Other Expenses	3,798.66	7,770.00	5,809.60	360.00	17,738.26
Total Expenses	251,640.51	258,541.94	3,428,978.50	1,145,700.60	5,084,861.55
Surplus (Deficit)	-251,172.48	118,587.10	821,211.07	261,207.38	949,833.07

Lodge Consolidated Operations
Income Statement with Budget and Previous Year

July 2021

	Current Month (07/2021)	Same Month Last Year (07/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	248,624.00	273,837.00	1,716,088.87	3,077,784.00	1,361,695.13	55.76
Resident Services	9,993.28	9,959.59	64,592.60	103,380.00	38,787.40	62.48
Resident Recoveries	614.00	650.00	4,731.00	7,860.00	3,129.00	60.19
Non-Resident Services	0.00	0.00	9,837.05	70,542.00	60,704.95	13.94
Grants	77,830.00	98,225.63	906,532.06	717,442.00	-189,090.06	126.36
Requisitions	0.00	0.00	1,487,619.02	2,975,238.00	1,487,618.98	50.00
Interest Earned	0.00	349.68	30,785.24	60,970.00	30,184.76	50.49
Management Fees	2,800.00	2,800.00	25,942.48	33,600.00	7,657.52	77.21
WCB/Program Rebates	0.00	0.00	3,508.71	0.00	-3,508.71	0.00
Sundry	52.53	0.00	552.54	0.00	-552.54	0.00
Other Revenue	0.00	-5,321.02	0.00	0.00	0.00	0.00
Total Revenue	339,913.81	380,500.88	4,250,189.57	7,046,816.00	2,796,626.43	60.31
Expenses						
Property Taxes / Grants in Lieu	0.00	0.00	24,752.26	24,800.00	47.74	99.81
Electricity	0.00	18,936.01	89,505.53	192,644.40	103,138.87	46.46
Water, Sewer & Garbage	14,641.94	13,186.93	93,011.53	150,687.05	57,675.52	61.72
Heating Fuel	6,632.34	5,563.18	93,845.94	131,980.44	38,134.50	71.11
Food & Freight	56,458.00	56,099.60	374,516.68	737,820.00	363,303.32	50.76
Kitchen Supplies	2,517.83	2,186.63	19,709.72	33,240.00	13,530.28	59.30
Janitorial Supplies	3,902.76	2,891.50	34,652.57	65,250.99	30,598.42	53.11
Laundry Supplies	662.55	717.99	12,523.87	24,090.00	11,566.13	51.99
Personal Care / Medical	22.98	21.92	650.20	10,200.00	9,549.80	6.37
Handi-Van Expenses	670.92	622.45	8,195.01	20,950.00	12,754.99	39.12
Recreation	0.00	623.94	1,653.98	5,100.00	3,446.02	32.43
Linen & Bedding	0.00	-62.97	2,498.77	18,100.00	15,601.23	13.81
Safety & Security System	219.67	1,546.71	22,458.90	35,920.00	13,461.10	62.52
Cable TV	344.12	318.83	2,338.18	3,936.00	1,597.82	59.40
Insurance	1,505.45	2,054.73	10,753.56	24,077.38	13,323.82	44.66
Building Interior	5,687.64	4,466.60	61,239.90	88,000.00	26,760.10	69.59
Building Exterior	184.17	1,385.21	3,772.20	15,000.00	11,227.80	25.15
Plumbing/HVAC	18,994.24	2,277.49	61,603.28	112,000.00	50,396.72	55.00
Electrical Systems	379.38	451.83	5,171.09	18,500.00	13,328.91	27.95
Grounds	4,647.73	388.38	21,715.86	92,950.00	71,234.14	23.36
Equipment Purchase & Repairs	5,662.85	240.65	28,363.19	84,300.00	55,936.81	33.65
Maintenance Equipment Purchases	0.00	0.00	475.79	0.00	-475.79	0.00
Elevator Maintenance	6,918.81	6,840.42	26,912.47	29,000.00	2,087.53	92.80
Equipment Capital	0.00	0.00	0.00	100,000.00	100,000.00	0.00
Salary & Wages	0.00	311,246.72	2,042,065.48	3,965,540.00	1,923,474.52	51.50
Benefits	0.00	53,810.93	348,432.21	737,200.00	388,767.79	47.26
Office Expenses	1,297.76	623.93	9,124.39	42,600.00	33,475.61	21.42
Telephone	1,122.97	1,150.25	8,726.12	21,044.00	12,317.88	41.47
Promotion & Advertising	0.00	0.00	50.00	7,240.00	7,190.00	0.69
Staff Travel	0.00	112.44	1,337.48	24,250.00	22,912.52	5.52
Professional Fees	0.00	769.40	7,192.50	24,000.00	16,807.50	29.97
Conferences/Seminars/Training	0.00	0.00	1,584.23	5,600.00	4,015.77	28.29
Dues & Memberships	66.70	0.00	208.40	6,150.00	5,941.60	3.39
Bank and Service Charges	0.00	0.00	0.00	3,300.00	3,300.00	0.00
Financing Charges	0.00	0.00	3,907.61	16,522.52	12,614.91	23.65
Sundry / Bad	0.00	0.00	220.00	0.00	-220.00	0.00
Board Member Expenses	0.00	0.00	0.00	29,500.00	29,500.00	0.00
Amortization Expense	0.00	483.73	0.00	304,253.69	304,253.69	0.00
Other Expenses	0.00	114,350.00	5,809.60	-10,800.00	-16,609.60	-53.79
Total Expenses	132,540.81	603,305.43	3,428,978.50	7,194,946.47	3,765,967.97	47.66
Surplus (Deficit)	207,373.00	-222,804.55	821,211.07	-148,130.47	-969,341.54	-554.38

Del Air Lodge
Income Statement with Budget and Previous Year

July 2021

	Current Month (07/2021)	Same Month Last Year (07/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	45,997.00	50,626.00	301,962.00	552,432.00	250,470.00	54.66
Resident Services	1,420.00	1,370.00	9,435.00	18,240.00	8,805.00	51.73
Resident Recoveries	55.00	40.00	400.00	720.00	320.00	55.56
Non-Resident Services	0.00	0.00	4,005.92	5,750.00	1,744.08	69.67
Grants	12,474.75	12,474.79	113,250.07	130,380.00	17,129.93	86.86
WCB/Program Rebates	0.00	0.00	454.42	0.00	-454.42	0.00
Sundry	0.00	0.00	500.00	0.00	-500.00	0.00
Total Revenue	59,946.75	64,510.79	430,007.41	707,522.00	277,514.59	60.78
Expenses						
Electricity	0.00	3,039.66	13,614.75	29,707.92	16,093.17	45.83
Water, Sewer & Garbage	3,475.60	2,820.40	22,917.71	38,000.00	15,082.29	60.31
Heating Fuel	1,311.50	1,367.32	23,118.48	32,233.19	9,114.71	71.72
Food & Freight	11,125.27	9,042.01	65,578.28	115,000.00	49,421.72	57.02
Kitchen Supplies	333.04	458.58	3,700.77	5,200.00	1,499.23	71.17
Janitorial Supplies	133.79	287.43	4,124.30	10,940.00	6,815.70	37.70
Laundry Supplies	19.78	0.00	834.19	1,930.00	1,095.81	43.22
Personal Care / Medical	0.00	0.00	84.95	1,200.00	1,115.05	7.08
Handi-Van Expenses	270.17	215.50	3,791.44	5,750.00	1,958.56	65.94
Recreation	0.00	118.68	174.30	1,200.00	1,025.70	14.52
Linen & Bedding	0.00	0.00	29.10	3,500.00	3,470.90	0.83
Safety & Security System	0.00	114.80	3,463.30	6,600.00	3,136.70	52.47
Cable TV	77.12	73.98	450.12	936.00	485.88	48.09
Insurance	139.86	96.00	979.02	2,100.00	1,120.98	46.62
Building Interior	7.98	118.20	11,529.75	5,000.00	-6,529.75	230.60
Building Exterior	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Plumbing/HVAC	553.15	0.00	2,842.28	12,000.00	9,157.72	23.69
Electrical Systems	16.48	0.00	271.88	4,000.00	3,728.12	6.80
Grounds	88.92	109.32	1,032.45	6,000.00	4,967.55	17.21
Equipment Purchase & Repairs	843.72	65.99	2,285.09	6,700.00	4,414.91	34.11
Salary & Wages	0.00	49,638.23	331,849.63	613,000.00	281,150.37	54.14
Benefits	0.00	8,751.32	53,439.41	106,000.00	52,560.59	50.41
Office Expenses	243.92	224.94	2,344.70	2,500.00	155.30	93.79
Telephone	156.35	225.37	1,550.53	3,000.00	1,449.47	51.68
Promotion & Advertising	0.00	0.00	0.00	500.00	500.00	0.00
Staff Travel	0.00	0.00	0.00	1,250.00	1,250.00	0.00
Conferences/Seminars/Training	0.00	0.00	600.00	1,500.00	900.00	40.00
Dues & Memberships	0.00	0.00	0.00	150.00	150.00	0.00
Amortization Expense	0.00	0.00	0.00	5,073.00	5,073.00	0.00
Other Expenses	0.00	0.00	1,572.87	1,000.00	-572.87	157.29
Total Expenses	18,796.65	76,767.73	552,179.30	1,022,970.11	470,790.81	53.98
Surplus (Deficit)	41,150.10	-12,256.94	-122,171.89	-315,448.11	-193,276.22	38.73

Homesteader Lodge
Income Statement with Budget and Previous Year

July 2021

	Current Month (07/2021)	Same Month Last Year (07/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	24,862.00	26,105.00	144,426.00	252,228.00	107,802.00	57.26
Resident Services	1,085.00	940.00	6,315.00	10,560.00	4,245.00	59.80
Resident Recoveries	15.00	30.00	105.00	180.00	75.00	58.33
Non-Resident Services	0.00	0.00	0.00	1,500.00	1,500.00	0.00
Grants	12,302.25	12,302.33	146,440.70	128,312.00	-18,128.70	114.13
WCB/Program Rebates	0.00	0.00	306.94	0.00	-306.94	0.00
Total Revenue	38,264.25	39,377.33	297,593.64	392,780.00	95,186.36	75.77
Expenses						
Electricity	0.00	1,741.18	8,019.92	19,628.27	11,608.35	40.86
Water, Sewer & Garbage	141.33	236.33	4,042.58	7,586.20	3,543.62	53.29
Heating Fuel	925.69	721.94	12,107.66	19,155.41	7,047.75	63.21
Food & Freight	8,221.17	8,195.45	42,361.44	96,380.00	54,018.56	43.95
Kitchen Supplies	212.91	377.41	3,231.47	4,740.00	1,508.53	68.17
Janitorial Supplies	1,791.14	263.16	3,605.74	6,690.99	3,085.25	53.89
Laundry Supplies	0.00	0.00	873.55	3,960.00	3,086.45	22.06
Personal Care / Medical	0.00	0.00	293.89	1,500.00	1,206.11	19.59
Recreation	0.00	32.62	222.00	1,200.00	978.00	18.50
Linen & Bedding	0.00	0.00	201.15	3,600.00	3,398.85	5.59
Safety & Security System	0.00	794.25	5,224.10	7,200.00	1,975.90	72.56
Cable TV	132.00	128.00	924.00	1,560.00	636.00	59.23
Insurance	111.36	79.92	779.52	1,350.00	570.48	57.74
Building Interior	10.77	0.00	8,218.92	12,000.00	3,781.08	68.49
Building Exterior	0.00	0.00	747.00	2,000.00	1,253.00	37.35
Plumbing/HVAC	1,908.29	843.88	5,040.98	10,000.00	4,959.02	50.41
Electrical Systems	0.00	247.00	2,593.14	2,000.00	-593.14	129.66
Grounds	214.96	0.00	1,756.25	16,000.00	14,243.75	10.98
Equipment Purchase & Repairs	406.79	0.00	5,355.44	16,400.00	11,044.56	32.66
Salary & Wages	0.00	32,709.67	251,437.44	470,000.00	218,562.56	53.50
Benefits	0.00	6,593.99	47,436.42	92,500.00	45,063.58	51.28
Office Expenses	315.05	0.00	2,076.99	1,300.00	-776.99	159.77
Telephone	268.12	270.86	1,878.26	3,300.00	1,421.74	56.92
Promotion & Advertising	0.00	0.00	0.00	500.00	500.00	0.00
Staff Travel	0.00	0.00	250.00	1,000.00	750.00	25.00
Conferences/Seminars/Training	0.00	0.00	960.92	500.00	-460.92	192.18
Dues & Memberships	0.00	0.00	66.70	0.00	-66.70	0.00
Amortization Expense	0.00	0.00	0.00	7,034.00	7,034.00	0.00
Other Expenses	0.00	0.00	715.28	50.00	-665.28	1,430.56
Total Expenses	14,659.58	53,235.66	410,420.76	809,134.87	398,714.11	50.72

Heritage Tower Lodge
Income Statement with Budget and Previous Year

July 2021

	Current Month (07/2021)	Same Month Last Year (07/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	92,245.00	102,821.00	647,993.87	1,147,356.00	499,362.13	56.48
Resident Services	3,596.00	4,219.59	25,561.00	34,380.00	8,819.00	74.35
Resident Recoveries	393.00	420.00	2,864.00	5,040.00	2,176.00	56.83
Non-Resident Services	0.00	0.00	3,488.18	8,000.00	4,511.82	43.60
Grants	24,949.50	24,949.58	326,537.47	275,250.00	-51,287.47	118.63
WCB/Program Rebates	0.00	0.00	1,026.96	0.00	-1,026.96	0.00
Total Revenue	121,183.50	132,410.17	1,007,471.48	1,470,026.00	462,554.52	68.53
Expenses						
Electricity	0.00	5,508.70	27,049.78	55,532.61	28,482.83	48.71
Water, Sewer & Garbage	4,403.40	3,684.61	27,327.34	42,215.15	14,887.81	64.73
Heating Fuel	2,456.10	2,150.35	34,327.53	43,405.60	9,078.07	79.09
Food & Freight	20,318.24	21,946.58	135,927.44	277,740.00	141,812.56	48.94
Kitchen Supplies	597.12	623.59	4,443.34	11,400.00	6,956.66	38.98
Janitorial Supplies	1,188.87	1,273.02	12,991.57	25,780.00	12,788.43	50.39
Laundry Supplies	13.47	557.07	4,383.96	10,000.00	5,616.04	43.84
Personal Care / Medical	22.98	21.92	247.24	4,000.00	3,752.76	6.18
Handi-Van Expenses	247.50	117.83	2,661.98	8,000.00	5,338.02	33.27
Recreation	0.00	313.45	711.27	1,500.00	788.73	47.42
Linen & Bedding	0.00	0.00	671.93	5,500.00	4,828.07	12.22
Safety & Security System	105.84	219.25	5,757.84	6,750.00	992.16	85.30
Insurance	176.71	113.16	1,236.97	2,150.00	913.03	57.53
Building Interior	0.00	3,466.48	15,448.87	39,000.00	23,551.13	39.61
Building Exterior	42.05	1,385.21	42.05	10,000.00	9,957.95	0.42
Plumbing/HVAC	2,871.21	184.78	21,423.30	52,500.00	31,076.70	40.81
Electrical Systems	225.72	0.00	1,417.59	7,500.00	6,082.41	18.90
Grounds	2,733.80	119.07	4,739.55	43,500.00	38,760.45	10.90
Equipment Purchase & Repairs	3,458.94	0.00	11,186.29	32,700.00	21,513.71	34.21
Maintenance Equipment Purchases	0.00	0.00	309.92	0.00	-309.92	0.00
Elevator Maintenance	5,474.97	5,426.01	19,392.28	23,000.00	3,607.72	84.31
Salary & Wages	0.00	104,840.95	644,979.86	1,246,840.00	601,860.14	51.73
Benefits	0.00	17,020.99	104,158.83	219,700.00	115,541.17	47.41
Office Expenses	0.00	18.40	1,307.76	2,000.00	692.24	65.39
Telephone	360.68	314.83	2,645.22	4,400.00	1,754.78	60.12
Promotion & Advertising	0.00	0.00	50.00	1,000.00	950.00	5.00
Staff Travel	0.00	111.50	194.70	1,000.00	805.30	19.47
Conferences/Seminars/Training	0.00	0.00	23.31	1,500.00	1,476.69	1.55
Dues & Memberships	0.00	0.00	50.00	0.00	-50.00	0.00
Sundry / Bad	0.00	0.00	220.00	0.00	-220.00	0.00
Amortization Expense	0.00	0.00	0.00	11,082.00	11,082.00	0.00
Other Expenses	0.00	0.00	2,422.80	1,000.00	-1,422.80	242.28
Total Expenses	44,697.60	169,417.75	1,087,750.52	2,190,695.36	1,102,944.84	49.65
Surplus (Deficit)	76,485.90	-37,007.58	-80,279.04	-720,669.36	-640,390.32	11.14

Harvest Lodge
Income Statement with Budget and Previous Year

July 2021

	Current Month (07/2021)	Same Month Last Year (07/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	85,520.00	94,285.00	621,707.00	1,125,768.00	504,061.00	55.23
Resident Services	3,065.00	3,430.00	22,454.32	40,200.00	17,745.68	55.86
Resident Recoveries	151.00	160.00	1,362.00	1,920.00	558.00	70.94
Non-Resident Services	0.00	0.00	2,280.55	7,200.00	4,919.45	31.67
Grants	17,303.50	17,303.74	226,703.82	183,500.00	-43,203.82	123.54
WCB/Program Rebates	0.00	0.00	820.11	0.00	-820.11	0.00
Total Revenue	106,039.50	115,178.74	875,327.80	1,358,588.00	483,260.20	64.43
Expenses						
Electricity	0.00	7,006.65	33,800.90	70,988.60	37,187.70	47.61
Water, Sewer & Garbage	4,813.21	4,840.47	35,545.42	55,766.12	20,220.70	63.74
Heating Fuel	1,661.69	1,045.84	19,967.01	29,661.70	9,694.69	67.32
Food & Freight	16,793.32	16,915.56	130,649.52	248,700.00	118,050.48	52.53
Kitchen Supplies	1,374.76	727.05	8,334.14	11,900.00	3,565.86	70.03
Janitorial Supplies	770.71	1,067.89	13,437.71	20,890.00	7,452.29	64.33
Laundry Supplies	629.30	160.92	6,432.17	8,200.00	1,767.83	78.44
Personal Care / Medical	0.00	0.00	24.12	3,500.00	3,475.88	0.69
Handi-Van Expenses	153.25	289.12	1,741.59	7,200.00	5,458.41	24.19
Recreation	0.00	159.19	546.41	1,200.00	653.59	45.53
Linen & Bedding	0.00	-62.97	1,596.59	5,500.00	3,903.41	29.03
Safety & Security System	0.00	310.00	4,917.89	9,750.00	4,832.11	50.44
Cable TV	135.00	116.85	964.06	1,440.00	475.94	66.95
Insurance	823.73	664.41	5,766.11	10,000.00	4,233.89	57.66
Building Interior	5,668.89	881.92	26,042.36	32,000.00	5,957.64	81.38
Building Exterior	142.12	0.00	1,123.07	2,000.00	876.93	56.15
Plumbing/HVAC	13,028.85	1,248.83	30,327.64	34,500.00	4,172.36	87.91
Electrical Systems	137.18	204.83	704.48	5,000.00	4,295.52	14.09
Grounds	1,427.41	159.99	13,164.97	25,500.00	12,335.03	51.63
Equipment Purchase & Repairs	953.40	174.66	9,356.40	28,500.00	19,143.60	32.83
Maintenance Equipment Purchases	0.00	0.00	165.87	0.00	-165.87	0.00
Elevator Maintenance	1,443.84	1,414.41	7,520.19	6,000.00	-1,520.19	125.34
Equipment Capital	0.00	0.00	0.00	100,000.00	100,000.00	0.00
Salary & Wages	0.00	82,767.91	519,909.08	1,070,000.00	550,090.92	48.59
Benefits	0.00	13,865.64	84,622.58	179,000.00	94,377.42	47.28
Office Expenses	738.79	380.59	3,394.94	3,300.00	-94.94	102.88
Telephone	337.82	339.19	2,368.61	4,104.00	1,735.39	57.71
Staff Travel	0.00	0.00	771.01	1,000.00	228.99	77.10
Dues & Memberships	66.70	0.00	91.70	0.00	-91.70	0.00
Amortization Expense	0.00	0.00	0.00	162,148.00	162,148.00	0.00
Other Expenses	0.00	0.00	1,098.65	1,150.00	51.35	95.53
Total Expenses	51,099.97	134,678.95	964,385.19	2,138,898.42	1,174,513.23	45.09
Surplus (Deficit)	54,939.53	-19,500.21	-89,057.39	-780,310.42	-691,253.03	11.41

Self-Contained Consolidated Operations
Income Statement with Budget and Previous Year

July 2021

	Current Month (07/2021)	Same Month Last Year (07/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	136,082.00	119,360.00	914,325.00	1,558,758.00	644,433.00	58.66
Resident Services	980.00	940.00	6,312.00	0.00	-6,312.00	0.00
Resident Recoveries	20,237.89	19,530.27	132,094.08	233,045.00	100,950.92	56.68
Grants	49,432.00	49,432.45	346,030.00	593,189.00	247,159.00	58.33
Interest Earned	0.00	0.00	1,078.90	0.00	-1,078.90	0.00
Management Fees	992.00	1,147.00	7,068.00	0.00	-7,068.00	0.00
Total Revenue	207,723.89	190,409.72	1,406,907.98	2,384,992.00	978,084.02	58.99
Expenses						
Property Taxes / Grants in Lieu	3,646.48	5,231.53	11,616.34	7,304.00	-4,312.34	159.04
Electricity	154.09	22,835.26	142,062.79	0.00	-142,062.79	0.00
Water, Sewer & Garbage	21,255.70	19,444.14	139,130.06	0.00	-139,130.06	0.00
Heating Fuel	12,135.84	10,592.85	140,343.62	0.00	-140,343.62	0.00
Janitorial Supplies	1,705.00	2,910.41	9,939.21	0.00	-9,939.21	0.00
Safety & Security System	1,621.36	0.00	8,675.59	0.00	-8,675.59	0.00
Cable TV	0.00	0.00	73.98	0.00	-73.98	0.00
Insurance	3,672.19	2,151.32	25,705.33	64,597.00	38,891.67	39.79
Building Interior	4,064.22	1,695.79	56,244.75	391,230.00	334,985.25	14.38
Building Exterior	11,039.52	20,781.78	17,649.67	0.00	-17,649.67	0.00
Plumbing/HVAC	2,783.18	6,624.89	29,069.14	0.00	-29,069.14	0.00
Electrical Systems	392.34	4.97	1,464.59	0.00	-1,464.59	0.00
Grounds	12,293.93	4,635.63	32,070.40	0.00	-32,070.40	0.00
Equipment Purchase & Repairs	1,299.95	0.00	9,785.83	0.00	-9,785.83	0.00
Elevator Maintenance	10,492.32	10,724.67	36,873.32	0.00	-36,873.32	0.00
Salary & Wages	0.00	61,750.13	381,794.45	1,023,781.00	641,986.55	37.29
Benefits	0.00	8,496.98	56,826.95	0.00	-56,826.95	0.00
Office Expenses	0.00	0.00	0.00	126,640.00	126,640.00	0.00
Office Rent	2,800.00	2,825.00	19,750.00	0.00	-19,750.00	0.00
Telephone	845.00	866.01	6,200.65	0.00	-6,200.65	0.00
Promotion & Advertising	0.00	0.00	50.00	0.00	-50.00	0.00
Staff Travel	0.00	243.79	465.90	0.00	-465.90	0.00
Professional Fees	0.00	75.00	1,847.47	0.00	-1,847.47	0.00
Bank and Service Charges	100.00	0.00	160.00	0.00	-160.00	0.00
Sundry / Bad	0.00	0.00	17,540.56	0.00	-17,540.56	0.00
Other Expenses	240.00	0.00	360.00	771,440.00	771,080.00	0.05
Total Expenses	90,541.12	181,890.15	1,145,700.60	2,384,992.00	1,239,291.40	48.04
Surplus (Deficit)	117,182.77	8,519.57	261,207.38	0.00	-261,207.38	0.00

Affordable Consolidated Operations
Income Statement with Budget and Previous Year

July 2021

	Current Month (07/2021)	Same Month Last Year (07/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
Revenue						
Rental Revenue	52,185.77	50,716.00	355,469.00	620,488.00	265,019.00	57.29
Resident Services	1,080.00	1,020.00	8,127.25	23,580.00	15,452.75	34.47
Resident Recoveries	400.00	143.82	5,748.15	4,438.78	-1,309.37	129.50
Interest Earned	0.00	0.00	14.64	0.00	-14.64	0.00
Management Fees	1,110.00	0.00	7,770.00	12,600.00	4,830.00	61.67
Other Revenue	0.00	0.00	0.00	-15,986.00	-15,986.00	0.00
Total Revenue	54,775.77	51,879.82	377,129.04	645,120.78	267,991.74	58.46
Expenses						
Property Taxes / Grants in Lieu	0.00	0.00	65,331.01	66,475.00	1,143.99	98.28
Electricity	446.10	2,780.18	18,548.79	33,667.94	15,119.15	55.09
Water, Sewer & Garbage	3,789.79	3,562.48	27,645.78	45,390.16	17,744.38	60.91
Heating Fuel	1,142.36	748.13	20,663.22	30,530.69	9,867.47	67.68
Janitorial Supplies	2,835.31	0.00	5,385.31	8,500.00	3,114.69	63.36
Safety & Security System	113.83	9.08	3,973.36	3,750.00	-223.36	105.96
Insurance	1,439.97	1,136.24	10,079.79	17,400.00	7,320.21	57.93
Building Interior	8.00	166.50	1,786.77	19,000.00	17,213.23	9.40
Building Exterior	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Plumbing/HVAC	13,357.00	240.57	21,491.06	10,500.00	-10,991.06	204.68
Electrical Systems	0.00	0.00	585.46	2,000.00	1,414.54	29.27
Grounds	27.88	0.00	1,027.88	51,050.00	50,022.12	2.01
Equipment Purchase & Repairs	0.00	748.00	1,344.00	4,400.00	3,056.00	30.55
Elevator Maintenance	0.00	0.00	8,307.10	10,000.00	1,692.90	83.07
Salary & Wages	0.00	2,373.95	19,857.60	48,980.00	29,122.40	40.54
Benefits	0.00	86.60	528.01	1,100.00	571.99	48.00
Office Expenses	0.00	0.00	0.00	1,490.00	1,490.00	0.00
Telephone	657.17	119.82	1,341.25	1,975.00	633.75	67.91
Promotion & Advertising	0.00	0.00	100.00	2,960.00	2,860.00	3.38
Staff Travel	0.00	11.52	6.77	1,000.00	993.23	0.68
Professional Fees	0.00	0.00	0.00	5,300.00	5,300.00	0.00
Dues & Memberships	0.00	0.00	0.00	1,500.00	1,500.00	0.00
Bank and Service Charges	0.00	0.00	20.00	180.00	160.00	11.11
Financing Charges	0.00	1,855.73	42,748.78	112,553.26	69,804.48	37.98
Sundry / Bad	0.00	0.00	0.00	8,000.00	8,000.00	0.00
Board Member Expenses	0.00	0.00	0.00	6,675.00	6,675.00	0.00
Amortization Expense	0.00	0.00	0.00	304,408.00	304,408.00	0.00
Other Expenses	1,110.00	0.00	7,770.00	32,600.00	24,830.00	23.83
Total Expenses	24,927.41	13,838.80	258,541.94	832,385.05	573,843.11	31.06
Surplus (Deficit)	29,848.36	38,041.02	118,587.10	-187,264.27	-305,851.37	-63.33