

# North Peace Housing Foundation

## Interim Monthly Financial Statements Reporting Period September 2021

Prepared by: Clayton Bober, *Director of Finance*  
November 3, 2021

*These statements are drafted for Board discussion purposes only. Prior periods are subject to adjustment as necessary. Any material changes will be noted where applicable.*

*The Allocation of centralized administration costs is currently under review, therefore any such costs are overstated on the Lodge Portfolio and understated on the Social Housing and Affordable portfolios.*

# Balance Sheet

September 30, 2021

	<b>Current Balance</b>
<b>Assets</b>	
<b>General Assets</b>	
Petty Cash	1,700.00
Bank - Operating	706,147.25
Bank - Trust	178,693.92
Bank - Employee Social Club	2,425.39
Bank - Reserves	445,249.72
A/R Tenants	113,714.33
A/R Municipalities	167,483.85
A/R Rent Supplement	-989.00
A/R Miscellaneous and Employee	117,605.50
A/R Vacated Tenants (Doubtful)	29,227.03
Allowance for Doubtful Accounts	-30,129.18
GST Receivable	82,883.81
Due from Garden Court	3,449,424.97
Food Supplies	41,218.59
Housekeeping Supplies	16,063.98
Kitchen Supplies	6,684.42
Laundry Supplies	7,005.22
Personal Care / Medical Supplies	2,414.18
Prepaid Expenses	78,899.68
Intercompany Clearing / Suspense	0.04
	<hr/> 5,415,723.70
<b>Capital Assets</b>	
Land	2,177,514.01
Land Improvements	1,011,474.17
Buildings	21,442,007.38
Buildings Under Construction	388,919.67
Buildings - Accumulated Amortization	-10,400,507.52
Automotive	623,552.69
Automotive - Accumulated Amortization	-284,347.32
Furniture & Equipment	1,128,481.03
Furniture & Equipment - Accumulated Amortization	-1,112,487.18
Leasehold Improvements	1,342,810.29
Leasehold Improvements - Accumulated Amortization	-1,211,892.38
	<hr/> 15,105,524.84
<b>Total Assets</b>	<hr/> <b>20,521,248.54</b> <hr/>

# Balance Sheet

September 30, 2021

	<b>Current Balance</b>
<b>Liabilities &amp; Equity</b>	
<b>Liabilities</b>	
Accounts Payable	238,075.54
Payroll Payable	119,748.74
Social Club Liability	2,425.39
CRA Payroll Deductions Payable	93,837.23
WCB Payable	12,973.93
Group Benefits Payable	106.81
Pensions Payable	-485.73
Accrued Payroll Payable	543,903.28
Accrued Liabilities	7,509.79
Deferred Capital Grants	4,274,263.50
Deferred Capital Donations	2,271,083.10
Due to Government	35,000.00
Long-Term Debt	932,654.14
Security Deposits	177,913.54
Prepaid and Other Deposit Liabilities	58,193.19
Due to Lodge Reserves	3,449,424.97
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	12,216,627.42
<b>Equity</b>	
Equity in Fixed Assets	7,361,942.02
Capital Reserve	214,728.71
Accumulated Surplus	660,550.39
Restricted Operating Reserves	67,400.00
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	8,304,621.12
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<b>Total Liabilities &amp; Surplus</b>	<b>20,521,248.54</b>
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<b>Balance/Out of Balance</b>	<b>0.00</b>

# Line of Business Income Statement Comparison

YTD Ending September 30, 2021

	Administration	Affordable Company	Lodge Company	Self-Contained Company	Total
	Actual	Actual	Actual	Actual	Actual
<b>Revenue</b>					
Rental Revenue	0.00	460,475.00	2,247,671.77	1,172,065.00	3,880,211.77
Resident Services	0.00	17,691.25	85,148.80	8,252.00	111,092.05
Resident Recoveries	91.50	6,548.15	6,160.50	175,962.91	188,763.06
Non-Resident Services	0.00	0.00	11,370.65	0.00	11,370.65
Grants	0.00	0.00	1,135,603.61	444,894.00	1,580,497.61
Requisitions	0.00	0.00	2,231,428.53	0.00	2,231,428.53
Interest Earned	0.00	-2,556.07	52,059.33	1,891.39	51,394.65
Management Fees	0.00	9,990.00	31,542.48	8,835.00	50,367.48
WCB/Program Rebates	468.03	0.00	3,508.71	0.00	3,976.74
Sundry	0.00	0.00	552.54	0.00	552.54
<b>Total Revenue</b>	<b>559.53</b>	<b>492,148.33</b>	<b>5,805,046.92</b>	<b>1,811,900.30</b>	<b>8,109,655.08</b>
<b>Expenses</b>					
Property Taxes / Grants in Lieu	0.00	65,331.01	24,752.26	11,033.67	101,116.94
Electricity	0.00	25,846.90	143,360.30	211,374.49	380,581.69
Water, Sewer & Garbage	0.00	34,035.56	119,974.04	181,748.41	335,758.01
Heating Fuel	0.00	22,783.24	100,778.12	156,298.24	279,859.60
Food & Freight	0.00	7.50	494,167.10	30.86	494,205.46
Kitchen Supplies	0.00	0.00	30,611.52	0.00	30,611.52
Janitorial Supplies	0.00	5,623.90	47,724.62	12,772.12	66,120.64
Laundry Supplies	0.00	0.00	16,925.04	0.00	16,925.04
Personal Care / Medical	0.00	63.81	1,225.88	262.53	1,552.22
Handi-Van Expenses	0.00	0.00	10,530.20	65.71	10,595.91
Recreation	0.00	0.00	1,812.72	0.00	1,812.72
Linen & Bedding	0.00	0.00	3,400.61	0.00	3,400.61
Safety & Security System	0.00	20,193.46	26,543.67	8,675.59	55,412.72
Cable TV	0.00	0.00	3,026.89	73.98	3,100.87
Insurance	0.00	13,451.53	16,456.62	34,467.48	64,375.63
Building Interior	0.00	7,784.07	67,184.94	68,564.86	143,533.87
Building Exterior	0.00	54.00	4,529.26	19,689.72	24,272.98
Plumbing/HVAC	0.00	22,654.44	69,866.67	48,218.39	140,739.50
Electrical Systems	0.00	1,399.23	9,268.91	6,505.11	17,173.25
Grounds	0.00	1,650.76	29,214.96	41,309.58	72,175.30
Equipment Purchase & Repairs	0.00	2,962.24	37,684.63	14,743.25	55,390.12
Maintenance Equipment Purchases	0.00	0.00	475.79	0.00	475.79
Elevator Maintenance	0.00	10,810.69	26,912.47	36,908.20	74,631.36
Salary & Wages	4,800.00	43,706.15	3,082,598.07	611,599.65	3,742,703.87
Benefits	0.00	11,553.13	559,639.53	125,715.50	696,908.16
Office Expenses	213.04	6,186.18	33,197.66	25,448.43	65,045.31
Office Rent	0.00	0.00	0.00	25,425.00	25,425.00
Telephone	0.00	2,493.68	14,466.97	11,520.25	28,480.90
Promotion & Advertising	0.00	172.58	318.86	348.56	840.00
Staff Travel	0.00	2,290.04	10,414.45	10,285.47	22,989.96
Professional Fees	0.00	509.24	9,079.01	4,570.18	14,158.43
Conferences/Seminars/Training	0.00	684.33	4,384.50	2,815.33	7,884.16
Dues & Memberships	0.00	946.97	3,716.48	3,895.55	8,559.00
Bank and Service Charges	0.00	426.08	1,524.37	1,970.51	3,920.96
Financing Charges	0.00	60,037.14	5,811.17	17.38	65,865.69
Sundry / Bad	0.00	0.00	220.00	17,540.56	17,760.56
Board Member Expenses	0.00	2,972.53	11,052.87	12,228.26	26,253.66
Other Expenses	11.90	11,044.48	10,135.96	4,497.82	25,690.16
<b>Total Expenses</b>	<b>5,024.94</b>	<b>377,674.87</b>	<b>5,032,987.12</b>	<b>1,710,620.64</b>	<b>7,126,307.57</b>
<b>Surplus (Deficit)</b>	<b>-4,465.41</b>	<b>114,473.46</b>	<b>772,059.80</b>	<b>101,279.66</b>	<b>983,347.51</b>

Lodge Consolidated Operations  
**Income Statement with Budget and Previous Year**

September 2021

	Current Month (09/2021)	Same Month Last Year (09/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
<b>Revenue</b>						
Rental Revenue	272,315.00	262,178.00	2,247,671.77	3,077,784.00	830,112.23	73.03
Resident Services	10,684.00	9,306.00	85,148.80	103,380.00	18,231.20	82.36
Resident Recoveries	683.00	631.00	6,160.50	7,860.00	1,699.50	78.38
Non-Resident Services	185.00	0.00	11,370.65	70,542.00	59,171.35	16.12
Grants	67,030.00	113,137.04	1,135,603.61	717,442.00	-418,161.61	158.29
Requisitions	743,809.51	729,224.98	2,231,428.53	2,975,238.00	743,809.47	75.00
Interest Earned	20,516.99	13,293.77	52,059.33	60,970.00	8,910.67	85.39
Management Fees	2,800.00	2,800.00	31,542.48	33,600.00	2,057.52	93.88
WCB/Program Rebates	0.00	0.00	3,508.71	0.00	-3,508.71	0.00
Sundry	0.00	400.00	552.54	0.00	-552.54	0.00
<b>Total Revenue</b>	<b>1,118,023.50</b>	<b>1,130,970.79</b>	<b>5,805,046.92</b>	<b>7,046,816.00</b>	<b>1,241,769.08</b>	<b>82.38</b>
<b>Expenses</b>						
Property Taxes / Grants in Lieu	0.00	0.00	24,752.26	24,800.00	47.74	99.81
Electricity	17,057.83	17,039.48	143,360.30	192,644.40	49,284.10	74.42
Water, Sewer & Garbage	11,477.99	13,799.29	119,974.04	150,687.05	30,713.01	79.62
Heating Fuel	0.00	7,596.17	100,778.12	131,980.44	31,202.32	76.36
Food & Freight	58,329.98	58,547.29	494,167.10	737,820.00	243,652.90	66.98
Kitchen Supplies	5,990.74	5,404.14	30,611.52	33,240.00	2,628.48	92.09
Janitorial Supplies	8,624.96	3,266.78	47,724.62	65,250.99	17,526.37	73.14
Laundry Supplies	2,953.71	668.51	16,925.04	24,090.00	7,164.96	70.26
Personal Care / Medical	339.26	0.00	1,225.88	10,200.00	8,974.12	12.02
Handi-Van Expenses	777.04	606.64	10,530.20	20,950.00	10,419.80	50.26
Recreation	78.56	352.83	1,812.72	5,100.00	3,287.28	35.54
Linen & Bedding	852.34	55.80	3,400.61	18,100.00	14,699.39	18.79
Safety & Security System	449.10	512.95	26,543.67	35,920.00	9,376.33	73.90
Cable TV	347.73	318.83	3,026.89	3,936.00	909.11	76.90
Insurance	1,719.61	2,054.73	16,456.62	24,077.38	7,620.76	68.35
Building Interior	933.78	3,218.62	67,184.94	88,000.00	20,815.06	76.35
Building Exterior	145.17	0.00	4,529.26	15,000.00	10,470.74	30.20
Plumbing/HVAC	3,639.88	11,846.68	69,866.67	112,000.00	42,133.33	62.38
Electrical Systems	1,626.18	3,346.34	9,268.91	18,500.00	9,231.09	50.10
Grounds	2,596.19	2,643.44	29,214.96	92,950.00	63,735.04	31.43
Equipment Purchase & Repairs	2,727.87	2,226.48	37,684.63	84,300.00	46,615.37	44.70
Maintenance Equipment Purchases	0.00	243.10	475.79	0.00	-475.79	0.00
Elevator Maintenance	0.00	0.00	26,912.47	29,000.00	2,087.53	92.80
Equipment Capital	0.00	0.00	0.00	100,000.00	100,000.00	0.00
Salary & Wages	337,673.07	328,361.61	3,082,598.07	3,965,540.00	882,941.93	77.73
Benefits	58,989.28	54,699.07	559,639.53	737,200.00	177,560.47	75.91
Office Expenses	2,929.76	274.69	33,197.66	42,600.00	9,402.34	77.93
Telephone	1,552.57	1,290.79	14,466.97	21,044.00	6,577.03	68.75
Promotion & Advertising	0.00	0.00	318.86	7,240.00	6,921.14	4.40
Staff Travel	1,100.83	479.88	10,414.45	24,250.00	13,835.55	42.95
Professional Fees	0.00	380.70	9,079.01	24,000.00	14,920.99	37.83
Conferences/Seminars/Training	464.51	0.00	4,384.50	5,600.00	1,215.50	78.29
Dues & Memberships	21.00	0.00	3,716.48	6,150.00	2,433.52	60.43
Bank and Service Charges	488.42	0.00	1,524.37	3,300.00	1,775.63	46.19
Financing Charges	0.00	0.00	5,811.17	16,522.52	10,711.35	35.17
Sundry / Bad	0.00	2,086.00	220.00	0.00	-220.00	0.00
Board Member Expenses	1,732.91	0.00	11,052.87	29,500.00	18,447.13	37.47
Amortization Expense	0.00	0.00	0.00	304,253.69	304,253.69	0.00
Other Expenses	2,310.55	0.00	10,135.96	-10,800.00	-20,935.96	-93.85
<b>Total Expenses</b>	<b>527,930.82</b>	<b>521,320.84</b>	<b>5,032,987.12</b>	<b>7,194,946.47</b>	<b>2,161,959.35</b>	<b>69.95</b>
<b>Surplus (Deficit)</b>	<b>590,092.68</b>	<b>609,649.95</b>	<b>772,059.80</b>	<b>-148,130.47</b>	<b>-920,190.27</b>	<b>-521.20</b>

Del Air Lodge  
**Income Statement with Budget and Previous Year**

September 2021

	Current Month (09/2021)	Same Month Last Year (09/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
<b>Revenue</b>						
Rental Revenue	45,131.00	47,593.00	391,199.00	552,432.00	161,233.00	70.81
Resident Services	1,400.00	1,310.00	12,205.00	18,240.00	6,035.00	66.91
Resident Recoveries	50.00	40.00	503.00	720.00	217.00	69.86
Non-Resident Services	0.00	0.00	4,005.92	5,750.00	1,744.08	69.67
Grants	12,474.75	29,173.67	143,111.90	130,380.00	-12,731.90	109.77
WCB/Program Rebates	0.00	0.00	454.42	0.00	-454.42	0.00
Sundry	0.00	0.00	500.00	0.00	-500.00	0.00
<b>Total Revenue</b>	<b>59,055.75</b>	<b>78,116.67</b>	<b>551,979.24</b>	<b>707,522.00</b>	<b>155,542.76</b>	<b>78.02</b>
<b>Expenses</b>						
Electricity	2,463.85	2,599.32	21,446.04	29,707.92	8,261.88	72.19
Water, Sewer & Garbage	490.00	3,367.00	26,029.31	38,000.00	11,970.69	68.50
Heating Fuel	0.00	1,970.12	24,345.03	32,233.19	7,888.16	75.53
Food & Freight	8,471.36	10,464.33	85,985.43	115,000.00	29,014.57	74.77
Kitchen Supplies	96.59	606.52	4,167.27	5,200.00	1,032.73	80.14
Janitorial Supplies	1,705.00	439.22	7,460.27	10,940.00	3,479.73	68.19
Laundry Supplies	19.78	251.34	1,165.34	1,930.00	764.66	60.38
Personal Care / Medical	25.10	0.00	110.05	1,200.00	1,089.95	9.17
Handi-Van Expenses	269.34	237.73	4,493.63	5,750.00	1,256.37	78.15
Recreation	39.57	0.00	213.87	1,200.00	986.13	17.82
Linen & Bedding	0.00	0.00	29.10	3,500.00	3,470.90	0.83
Safety & Security System	121.76	108.41	3,585.06	6,600.00	3,014.94	54.32
Cable TV	73.98	73.98	598.08	936.00	337.92	63.90
Insurance	139.86	96.00	1,258.74	2,100.00	841.26	59.94
Building Interior	27.96	35.06	11,598.96	5,000.00	-6,598.96	231.98
Building Exterior	0.00	0.00	0.00	1,000.00	1,000.00	0.00
Plumbing/HVAC	0.00	511.45	4,248.46	12,000.00	7,751.54	35.40
Electrical Systems	1,348.06	105.65	1,740.65	4,000.00	2,259.35	43.52
Grounds	0.00	0.00	1,047.44	6,000.00	4,952.56	17.46
Equipment Purchase & Repairs	361.92	138.78	3,207.01	6,700.00	3,492.99	47.87
Salary & Wages	54,296.81	52,785.90	491,336.04	613,000.00	121,663.96	80.15
Benefits	8,304.18	8,487.32	79,351.92	106,000.00	26,648.08	74.86
Office Expenses	0.00	32.97	2,344.70	2,500.00	155.30	93.79
Telephone	170.07	217.95	1,890.64	3,000.00	1,109.36	63.02
Promotion & Advertising	0.00	0.00	0.00	500.00	500.00	0.00
Staff Travel	0.00	0.00	0.00	1,250.00	1,250.00	0.00
Conferences/Seminars/Training	0.00	0.00	600.00	1,500.00	900.00	40.00
Dues & Memberships	0.00	0.00	0.00	150.00	150.00	0.00
Amortization Expense	0.00	0.00	0.00	5,073.00	5,073.00	0.00
Other Expenses	0.00	0.00	1,572.87	1,000.00	-572.87	157.29
<b>Total Expenses</b>	<b>78,425.19</b>	<b>82,529.05</b>	<b>779,825.91</b>	<b>1,022,970.11</b>	<b>243,144.20</b>	<b>76.23</b>
<b>Surplus (Deficit)</b>	<b>-19,369.44</b>	<b>-4,412.38</b>	<b>-227,846.67</b>	<b>-315,448.11</b>	<b>-87,601.44</b>	<b>72.23</b>

Homesteader Lodge  
**Income Statement with Budget and Previous Year**

September 2021

	Current Month (09/2021)	Same Month Last Year (09/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
<b>Revenue</b>						
Rental Revenue	26,716.00	22,951.00	197,934.00	252,228.00	54,294.00	78.47
Resident Services	1,173.00	820.00	8,655.00	10,560.00	1,905.00	81.96
Resident Recoveries	15.00	25.00	135.00	180.00	45.00	75.00
Non-Resident Services	0.00	0.00	200.00	1,500.00	1,300.00	13.33
Grants	12,302.25	34,261.93	179,981.30	128,312.00	-51,669.30	140.27
WCB/Program Rebates	0.00	0.00	306.94	0.00	-306.94	0.00
Sundry	0.00	400.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>	<b>40,206.25</b>	<b>58,457.93</b>	<b>387,212.24</b>	<b>392,780.00</b>	<b>5,567.76</b>	<b>98.58</b>
<b>Expenses</b>						
Electricity	1,435.70	1,622.36	12,915.08	19,628.27	6,713.19	65.80
Water, Sewer & Garbage	236.33	236.33	5,986.90	7,586.20	1,599.30	78.92
Heating Fuel	0.00	923.78	12,929.64	19,155.41	6,225.77	67.50
Food & Freight	8,234.01	6,938.82	55,952.26	96,380.00	40,427.74	58.05
Kitchen Supplies	1,630.08	1,386.92	5,523.50	4,740.00	-783.50	116.53
Janitorial Supplies	1,167.77	274.68	5,054.83	6,690.99	1,636.16	75.55
Laundry Supplies	49.67	0.00	923.22	3,960.00	3,036.78	23.31
Personal Care / Medical	0.00	0.00	293.89	1,500.00	1,206.11	19.59
Recreation	0.00	106.50	222.00	1,200.00	978.00	18.50
Linen & Bedding	0.00	0.00	201.15	3,600.00	3,398.85	5.59
Safety & Security System	0.00	59.57	5,224.10	7,200.00	1,975.90	72.56
Cable TV	132.00	128.00	1,188.00	1,560.00	372.00	76.15
Insurance	111.36	79.92	1,002.24	1,350.00	347.76	74.24
Building Interior	0.00	0.00	8,218.92	12,000.00	3,781.08	68.49
Building Exterior	0.00	0.00	747.00	2,000.00	1,253.00	37.35
Plumbing/HVAC	354.14	632.26	5,395.12	10,000.00	4,604.88	53.95
Electrical Systems	0.00	38.47	2,940.30	2,000.00	-940.30	147.01
Grounds	285.28	123.44	2,641.53	16,000.00	13,358.47	16.51
Equipment Purchase & Repairs	179.08	1,223.83	6,816.02	16,400.00	9,583.98	41.56
Salary & Wages	38,329.33	38,457.09	370,947.17	470,000.00	99,052.83	78.92
Benefits	7,496.76	7,272.37	70,949.39	92,500.00	21,550.61	76.70
Office Expenses	0.00	0.00	2,076.99	1,300.00	-776.99	159.77
Telephone	269.57	270.73	2,415.70	3,300.00	884.30	73.20
Promotion & Advertising	0.00	0.00	0.00	500.00	500.00	0.00
Staff Travel	0.00	0.00	250.00	1,000.00	750.00	25.00
Conferences/Seminars/Training	0.00	0.00	960.92	500.00	-460.92	192.18
Dues & Memberships	0.00	0.00	66.70	0.00	-66.70	0.00
Amortization Expense	0.00	0.00	0.00	7,034.00	7,034.00	0.00
Other Expenses	0.00	0.00	835.28	50.00	-785.28	1,670.56
<b>Total Expenses</b>	<b>59,911.08</b>	<b>59,775.07</b>	<b>582,677.85</b>	<b>809,134.87</b>	<b>226,457.02</b>	<b>72.01</b>
<b>Surplus (Deficit)</b>	<b>-19,704.83</b>	<b>-1,317.14</b>	<b>-195,465.61</b>	<b>-416,354.87</b>	<b>-220,889.26</b>	<b>46.95</b>

Heritage Tower Lodge  
**Income Statement with Budget and Previous Year**

September 2021

	Current Month (09/2021)	Same Month Last Year (09/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
<b>Revenue</b>						
Rental Revenue	99,090.00	96,774.00	844,172.87	1,147,356.00	303,183.13	73.58
Resident Services	4,453.00	3,766.00	34,085.20	34,380.00	294.80	99.14
Resident Recoveries	435.00	406.00	3,811.00	5,040.00	1,229.00	75.62
Non-Resident Services	0.00	0.00	3,488.18	8,000.00	4,511.82	43.60
Grants	24,949.50	137,435.63	425,762.13	275,250.00	-150,512.13	154.68
WCB/Program Rebates	0.00	0.00	1,026.96	0.00	-1,026.96	0.00
<b>Total Revenue</b>	<b>128,927.50</b>	<b>238,381.63</b>	<b>1,312,346.34</b>	<b>1,470,026.00</b>	<b>157,679.66</b>	<b>89.27</b>
<b>Expenses</b>						
Electricity	5,059.20	5,062.86	43,007.67	55,532.61	12,524.94	77.45
Water, Sewer & Garbage	3,992.85	3,824.45	35,720.29	42,215.15	6,494.86	84.61
Heating Fuel	0.00	2,764.69	37,114.14	43,405.60	6,291.46	85.51
Food & Freight	21,045.76	23,330.25	178,870.23	277,740.00	98,869.77	64.40
Kitchen Supplies	1,141.81	1,812.57	6,828.48	11,400.00	4,571.52	59.90
Janitorial Supplies	4,347.07	1,205.25	18,695.25	25,780.00	7,084.75	72.52
Laundry Supplies	0.00	417.17	4,953.48	10,000.00	5,046.52	49.53
Personal Care / Medical	0.00	0.00	247.24	4,000.00	3,752.76	6.18
Handi-Van Expenses	247.50	222.99	3,403.10	8,000.00	4,596.90	42.54
Recreation	0.00	0.00	711.27	1,500.00	788.73	47.42
Linen & Bedding	852.34	55.80	1,524.27	5,500.00	3,975.73	27.71
Safety & Security System	0.00	201.60	6,973.67	6,750.00	-223.67	103.31
Insurance	176.71	113.16	1,590.39	2,150.00	559.61	73.97
Building Interior	712.03	3,065.46	17,764.98	39,000.00	21,235.02	45.55
Building Exterior	145.17	0.00	799.11	10,000.00	9,200.89	7.99
Plumbing/HVAC	3,190.61	528.11	25,027.99	52,500.00	27,472.01	47.67
Electrical Systems	184.17	1,975.94	3,066.54	7,500.00	4,433.46	40.89
Grounds	1,835.15	0.00	6,648.04	43,500.00	36,851.96	15.28
Equipment Purchase & Repairs	821.03	89.48	14,320.66	32,700.00	18,379.34	43.79
Maintenance Equipment Purchases	0.00	0.00	309.92	0.00	-309.92	0.00
Elevator Maintenance	0.00	0.00	19,392.28	23,000.00	3,607.72	84.31
Salary & Wages	103,284.85	107,778.34	947,564.71	1,246,840.00	299,275.29	76.00
Benefits	16,021.06	16,866.24	153,669.75	219,700.00	66,030.25	69.95
Office Expenses	151.94	154.92	2,348.32	2,000.00	-348.32	117.42
Telephone	364.28	315.14	3,369.66	4,400.00	1,030.34	76.58
Promotion & Advertising	0.00	0.00	50.00	1,000.00	950.00	5.00
Staff Travel	136.49	4.06	331.19	1,000.00	668.81	33.12
Conferences/Seminars/Training	265.00	0.00	288.31	1,500.00	1,211.69	19.22
Dues & Memberships	0.00	0.00	50.00	0.00	-50.00	0.00
Bank and Service Charges	20.00	0.00	20.00	0.00	-20.00	0.00
Sundry / Bad	0.00	0.00	220.00	0.00	-220.00	0.00
Amortization Expense	0.00	0.00	0.00	11,082.00	11,082.00	0.00
Other Expenses	0.00	0.00	2,722.80	1,000.00	-1,722.80	272.28
<b>Total Expenses</b>	<b>163,995.02</b>	<b>169,788.48</b>	<b>1,537,603.74</b>	<b>2,190,695.36</b>	<b>653,091.62</b>	<b>70.19</b>
<b>Surplus (Deficit)</b>	<b>-35,067.52</b>	<b>68,593.15</b>	<b>-225,257.40</b>	<b>-720,669.36</b>	<b>-495,411.96</b>	<b>31.26</b>



Harvest Lodge  
**Income Statement with Budget and Previous Year**

September 2021

	Current Month (09/2021)	Same Month Last Year (09/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
<b>Revenue</b>						
Rental Revenue	101,378.00	94,860.00	814,366.00	1,125,768.00	311,402.00	72.34
Resident Services	3,658.00	3,410.00	29,376.32	40,200.00	10,823.68	73.08
Resident Recoveries	183.00	160.00	1,711.50	1,920.00	208.50	89.14
Non-Resident Services	185.00	0.00	3,614.15	7,200.00	3,585.85	50.20
Grants	17,303.50	76,413.69	293,148.28	183,500.00	-109,648.28	159.75
WCB/Program Rebates	0.00	0.00	820.11	0.00	-820.11	0.00
<b>Total Revenue</b>	<b>122,707.50</b>	<b>174,843.69</b>	<b>1,143,036.36</b>	<b>1,358,588.00</b>	<b>215,551.64</b>	<b>84.13</b>
<b>Expenses</b>						
Electricity	6,898.04	6,451.09	54,877.23	70,988.60	16,111.37	77.30
Water, Sewer & Garbage	4,957.01	5,343.99	45,336.66	55,766.12	10,429.46	81.30
Heating Fuel	0.00	1,516.71	21,787.77	29,661.70	7,873.93	73.45
Food & Freight	20,578.85	17,813.89	173,331.39	248,700.00	75,368.61	69.69
Kitchen Supplies	3,122.26	1,598.13	14,092.27	11,900.00	-2,192.27	118.42
Janitorial Supplies	1,405.12	1,347.63	15,137.22	20,890.00	5,752.78	72.46
Laundry Supplies	2,884.26	0.00	9,883.00	8,200.00	-1,683.00	120.52
Personal Care / Medical	314.16	0.00	338.28	3,500.00	3,161.72	9.67
Handi-Van Expenses	260.20	145.92	2,633.47	7,200.00	4,566.53	36.58
Recreation	38.99	246.33	665.58	1,200.00	534.42	55.46
Linen & Bedding	0.00	0.00	1,646.09	5,500.00	3,853.91	29.93
Safety & Security System	213.48	34.96	7,437.38	9,750.00	2,312.62	76.28
Cable TV	141.75	116.85	1,240.81	1,440.00	199.19	86.17
Insurance	823.73	664.41	7,413.57	10,000.00	2,586.43	74.14
Building Interior	193.79	118.10	29,574.09	32,000.00	2,425.91	92.42
Building Exterior	0.00	0.00	1,123.07	2,000.00	876.93	56.15
Plumbing/HVAC	95.13	6,439.86	33,226.02	34,500.00	1,273.98	96.31
Electrical Systems	93.95	1,226.28	890.43	5,000.00	4,109.57	17.81
Grounds	475.76	2,500.00	14,347.73	25,500.00	11,152.27	56.27
Equipment Purchase & Repairs	1,365.84	774.39	11,981.66	28,500.00	16,518.34	42.04
Maintenance Equipment Purchases	0.00	243.10	165.87	0.00	-165.87	0.00
Elevator Maintenance	0.00	0.00	7,520.19	6,000.00	-1,520.19	125.34
Equipment Capital	0.00	0.00	0.00	100,000.00	100,000.00	0.00
Salary & Wages	86,442.85	85,292.32	780,716.44	1,070,000.00	289,283.56	72.96
Benefits	14,862.37	15,010.76	128,854.29	179,000.00	50,145.71	71.99
Office Expenses	0.00	86.80	3,510.44	3,300.00	-210.44	106.38
Telephone	337.91	338.47	3,043.94	4,104.00	1,060.06	74.17
Staff Travel	124.65	0.00	895.66	1,000.00	104.34	89.57
Dues & Memberships	0.00	0.00	91.70	0.00	-91.70	0.00
Sundry / Bad	0.00	2,086.00	0.00	0.00	0.00	0.00
Amortization Expense	0.00	0.00	0.00	162,148.00	162,148.00	0.00
Other Expenses	0.00	0.00	1,098.65	1,150.00	51.35	95.53
<b>Total Expenses</b>	<b>145,630.10</b>	<b>149,395.99</b>	<b>1,372,860.90</b>	<b>2,138,898.42</b>	<b>766,037.52</b>	<b>64.19</b>
<b>Surplus (Deficit)</b>	<b>-22,922.60</b>	<b>25,447.70</b>	<b>-229,824.54</b>	<b>-780,310.42</b>	<b>-550,485.88</b>	<b>29.45</b>

Self-Contained Consolidated Operations  
**Income Statement with Budget and Previous Year**

September 2021

	Current Month (09/2021)	Same Month Last Year (09/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
<b>Revenue</b>						
Rental Revenue	127,410.00	118,404.00	1,172,065.00	1,558,758.00	386,693.00	75.19
Resident Services	960.00	900.00	8,252.00	0.00	-8,252.00	0.00
Resident Recoveries	15,801.23	16,662.41	175,962.91	233,045.00	57,082.09	75.51
Grants	49,432.00	49,432.40	444,894.00	593,189.00	148,295.00	75.00
Interest Earned	310.85	0.00	1,891.39	0.00	-1,891.39	0.00
Management Fees	806.00	1,271.00	8,835.00	0.00	-8,835.00	0.00
<b>Total Revenue</b>	<b>194,720.08</b>	<b>186,669.81</b>	<b>1,811,900.30</b>	<b>2,384,992.00</b>	<b>573,091.70</b>	<b>75.97</b>
<b>Expenses</b>						
Property Taxes / Grants in Lieu	0.00	0.00	11,033.67	7,304.00	-3,729.67	151.06
Electricity	21,732.85	21,973.95	211,374.49	0.00	-211,374.49	0.00
Water, Sewer & Garbage	21,465.19	19,992.57	181,748.41	0.00	-181,748.41	0.00
Heating Fuel	4,046.05	13,346.01	156,298.24	0.00	-156,298.24	0.00
Food & Freight	0.00	0.00	30.86	0.00	-30.86	0.00
Janitorial Supplies	1,169.00	150.00	12,772.12	0.00	-12,772.12	0.00
Personal Care / Medical	0.00	0.00	262.53	0.00	-262.53	0.00
Handi-Van Expenses	65.71	0.00	65.71	0.00	-65.71	0.00
Safety & Security System	0.00	1,857.45	8,675.59	0.00	-8,675.59	0.00
Cable TV	0.00	0.00	73.98	0.00	-73.98	0.00
Insurance	3,304.36	2,151.32	34,467.48	64,597.00	30,129.52	53.36
Building Interior	9,687.03	17,025.18	68,564.86	391,230.00	322,665.14	17.53
Building Exterior	36.78	9,749.46	19,689.72	0.00	-19,689.72	0.00
Plumbing/HVAC	17,127.26	3,617.66	48,218.39	0.00	-48,218.39	0.00
Electrical Systems	2,599.31	4,119.73	6,505.11	0.00	-6,505.11	0.00
Grounds	2,841.28	1,908.98	41,309.58	0.00	-41,309.58	0.00
Equipment Purchase & Repairs	748.00	549.00	14,743.25	0.00	-14,743.25	0.00
Elevator Maintenance	0.00	0.00	36,908.20	0.00	-36,908.20	0.00
Salary & Wages	63,595.38	64,429.14	611,599.65	1,023,781.00	412,181.35	59.74
Benefits	12,539.03	8,359.41	125,715.50	0.00	-125,715.50	0.00
Office Expenses	3,084.63	0.00	25,448.43	126,640.00	101,191.57	20.10
Office Rent	2,825.00	2,825.00	25,425.00	0.00	-25,425.00	0.00
Telephone	1,276.15	983.43	11,520.25	0.00	-11,520.25	0.00
Promotion & Advertising	0.00	0.00	348.56	0.00	-348.56	0.00
Staff Travel	1,045.34	401.11	10,285.47	0.00	-10,285.47	0.00
Professional Fees	0.00	75.00	4,570.18	0.00	-4,570.18	0.00
Conferences/Seminars/Training	221.55	0.00	2,815.33	0.00	-2,815.33	0.00
Dues & Memberships	23.32	0.00	3,895.55	0.00	-3,895.55	0.00
Bank and Service Charges	660.15	0.00	1,970.51	0.00	-1,970.51	0.00
Financing Charges	0.00	0.00	17.38	0.00	-17.38	0.00
Sundry / Bad	0.00	3,092.72	17,540.56	0.00	-17,540.56	0.00
Board Member Expenses	1,924.31	0.00	12,228.26	0.00	-12,228.26	0.00
Other Expenses	2,565.75	0.00	4,497.82	771,440.00	766,942.18	0.58
<b>Total Expenses</b>	<b>174,583.43</b>	<b>176,607.12</b>	<b>1,710,620.64</b>	<b>2,384,992.00</b>	<b>674,371.36</b>	<b>71.72</b>
<b>Surplus (Deficit)</b>	<b>20,136.65</b>	<b>10,062.69</b>	<b>101,279.66</b>	<b>0.00</b>	<b>-101,279.66</b>	<b>0.00</b>

Affordable Consolidated Operations  
**Income Statement with Budget and Previous Year**

September 2021

	Current Month (09/2021)	Same Month Last Year (09/2020)	YTD Actual	Total Budget	Remaining Budget	% Spent to Date
<b>Revenue</b>						
Rental Revenue	54,172.00	52,691.00	460,475.00	620,488.00	160,013.00	74.21
Resident Services	2,304.00	1,198.00	17,691.25	23,580.00	5,888.75	75.03
Resident Recoveries	400.00	400.00	6,548.15	4,438.78	-2,109.37	147.52
Interest Earned	-1,542.43	0.00	-2,556.07	0.00	2,556.07	0.00
Management Fees	1,110.00	0.00	9,990.00	12,600.00	2,610.00	79.29
Other Revenue	0.00	0.00	0.00	-15,986.00	-15,986.00	0.00
<b>Total Revenue</b>	<b>56,443.57</b>	<b>54,289.00</b>	<b>492,148.33</b>	<b>645,120.78</b>	<b>152,972.45</b>	<b>76.29</b>
<b>Expenses</b>						
Property Taxes / Grants in Lieu	0.00	0.00	65,331.01	66,475.00	1,143.99	98.28
Electricity	2,248.22	2,430.92	25,846.90	33,667.94	7,821.04	76.77
Water, Sewer & Garbage	3,132.39	3,870.80	34,035.56	45,390.16	11,354.60	74.98
Heating Fuel	936.59	1,620.08	22,783.24	30,530.69	7,747.45	74.62
Food & Freight	0.00	0.00	7.50	0.00	-7.50	0.00
Janitorial Supplies	0.00	0.00	5,623.90	8,500.00	2,876.10	66.16
Personal Care / Medical	0.00	0.00	63.81	0.00	-63.81	0.00
Safety & Security System	425.22	0.00	20,193.46	3,750.00	-16,443.46	538.49
Insurance	1,497.77	1,136.24	13,451.53	17,400.00	3,948.47	77.31
Building Interior	2,602.27	0.00	7,784.07	19,000.00	11,215.93	40.97
Building Exterior	0.00	209.95	54.00	1,000.00	946.00	5.40
Plumbing/HVAC	90.22	44.38	22,654.44	10,500.00	-12,154.44	215.76
Electrical Systems	471.57	1,323.37	1,399.23	2,000.00	600.77	69.96
Grounds	0.00	0.00	1,650.76	51,050.00	49,399.24	3.23
Equipment Purchase & Repairs	0.00	603.40	2,962.24	4,400.00	1,437.76	67.32
Elevator Maintenance	2,503.59	2,430.66	10,810.69	10,000.00	-810.69	108.11
Salary & Wages	4,979.20	2,229.51	43,706.15	48,980.00	5,273.85	89.23
Benefits	1,192.19	94.92	11,553.13	1,100.00	-10,453.13	1,050.28
Office Expenses	749.83	0.00	6,186.18	1,490.00	-4,696.18	415.18
Telephone	228.00	119.89	2,493.68	1,975.00	-518.68	126.26
Promotion & Advertising	0.00	0.00	172.58	2,960.00	2,787.42	5.83
Staff Travel	226.66	0.00	2,290.04	1,000.00	-1,290.04	229.00
Professional Fees	0.00	0.00	509.24	5,300.00	4,790.76	9.61
Conferences/Seminars/Training	53.85	0.00	684.33	0.00	-684.33	0.00
Dues & Memberships	5.68	0.00	946.97	1,500.00	553.03	63.13
Bank and Service Charges	126.44	0.00	426.08	180.00	-246.08	236.71
Financing Charges	18,143.95	19,263.40	60,037.14	112,553.26	52,516.12	53.34
Sundry / Bad	0.00	0.00	0.00	8,000.00	8,000.00	0.00
Board Member Expenses	467.78	0.00	2,972.53	6,675.00	3,702.47	44.53
Amortization Expense	0.00	0.00	0.00	304,408.00	304,408.00	0.00
Other Expenses	1,733.70	0.00	11,044.48	32,600.00	21,555.52	33.88
<b>Total Expenses</b>	<b>41,815.12</b>	<b>35,377.52</b>	<b>377,674.87</b>	<b>832,385.05</b>	<b>454,710.18</b>	<b>45.37</b>
<b>Surplus (Deficit)</b>	<b>14,628.45</b>	<b>18,911.48</b>	<b>114,473.46</b>	<b>-187,264.27</b>	<b>-301,737.73</b>	<b>-61.13</b>