

North Peace Housing Foundation

Interim Monthly Financial Statements Reporting Period July 2023

Prepared by: Clayton Bober, *Director of Finance*
August 30, 2023

These statements are drafted for Board discussion purposes only. Prior periods are subject to adjustment as necessary. Any material changes will be noted where applicable.

Balance Sheet

July 31, 2023

Current Balance

Assets

General Assets

| | |
|--|-------------------|
| Cash / Bank | |
| Operating | 1,178,319.47 |
| Trust | 235,416.83 |
| Demand Notice 90 days | 3,350,585.02 |
| Cash / Bank Total | 4,764,321.32 |
| Accounts Receivable | 323,884.80 |
| <i>Allowance for Doubtful Accounts</i> | <i>-68,106.48</i> |
| Due from Garden Court | 3,116,689.05 |
| Supplies & Inventory | 80,538.55 |
| Prepaid Expenses | 35,804.95 |
| | 8,253,132.19 |

Capital Assets

| | |
|---------------------------------------|-----------------------|
| Land & Improvements | 3,188,988.18 |
| Buildings (incl WIP) | 21,443,387.38 |
| Automotive | 552,295.80 |
| F&E Leasehold Improvements | 2,483,034.75 |
| <i>Accumulated Amortization (All)</i> | <i>-15,038,829.15</i> |
| | 12,628,876.96 |

Total Assets

20,882,009.15

Liabilities & Equity

Liabilities

| | |
|-----------------------------------|---------------|
| Accounts Payable | 315,643.68 |
| Payroll Payable | 254,770.45 |
| Accrued Liabilities | 452,488.76 |
| Deferred Capital Grants/Donations | 6,212,087.20 |
| Due to Government | 35,000.00 |
| Long-Term Debt | 739,267.71 |
| Prepaid and Deposit Liabilities | 495,631.64 |
| Due to Lodge Reserves | 3,116,689.05 |
| | 11,621,578.49 |

Equity

| | |
|-------------------------------|--------------|
| Equity in Fixed Assets | 7,361,942.02 |
| Capital Reserve | 599,728.71 |
| Accumulated Surplus | 1,231,359.93 |
| Restricted Operating Reserves | 67,400.00 |
| | 9,260,430.66 |

Total Liabilities & Surplus

20,882,009.15

Line of Business Income Statement Comparison

YTD Ending July 31, 2023

| | Administration Actual | Affordable Company Actual | Lodge Company Actual | Self-Contained Company Actual | Total Actual |
|--|--------------------------|------------------------------|-------------------------|-------------------------------------|---------------------|
| REVENUES | | | | | |
| Revenue from Operations | | | | | |
| Rent | 0.00 | 385,912.00 | 1,910,860.50 | 951,276.35 | 3,248,048.85 |
| Resident Services | 0.00 | 20,920.16 | 89,207.51 | 159,764.70 | 269,892.37 |
| Non-Resident Services | 0.00 | 0.00 | 92,056.08 | 0.00 | 92,056.08 |
| Total Revenue from Operations | 0.00 | 406,832.16 | 2,092,124.09 | 1,111,041.05 | 3,609,997.30 |
| Revenue from Grants | | | | | |
| Lodge Assistance Program | 0.00 | 0.00 | 469,210.00 | 0.00 | 469,210.00 |
| Grants for Restricted Purposes | 0.00 | 0.00 | 155,417.73 | 380,807.00 | 536,224.73 |
| Total Revenue from Grants | 0.00 | 0.00 | 624,627.73 | 380,807.00 | 1,005,434.73 |
| Revenue from Other Sources | | | | | |
| Municipal Requisitions | 0.00 | 0.00 | 1,718,200.06 | 0.00 | 1,718,200.06 |
| Other Sources (Donations, Charitable, etc.) | 0.00 | 0.00 | 2,000.00 | 0.00 | 2,000.00 |
| Management and Administration Fees | 1,396.97 | 7,350.00 | 31,730.16 | 7,750.00 | 48,227.13 |
| Investment Income | 1,055.52 | 0.00 | 125,159.25 | 0.00 | 126,214.77 |
| Total Revenue from Other Sources | 2,452.49 | 7,350.00 | 1,877,089.47 | 7,750.00 | 1,894,641.96 |
| Total REVENUES | 2,452.49 | 414,182.16 | 4,593,841.29 | 1,499,598.05 | 6,510,073.99 |
| EXPENSES | | | | | |
| Human Resources | 0.00 | 23,633.19 | 2,802,417.24 | 601,204.30 | 3,427,254.73 |
| Operating | 0.00 | 18,816.78 | 630,143.21 | 58,943.76 | 707,903.75 |
| Operating Maintenance | 0.00 | 88,080.88 | 258,118.96 | 172,988.90 | 519,188.74 |
| Utilities | 0.00 | 81,900.94 | 370,816.96 | 472,671.63 | 925,389.53 |
| Taxes and Land Leases | 0.00 | 65,624.27 | 17,946.40 | 2,335.85 | 85,906.52 |
| Administration | 0.00 | 59,017.12 | 90,499.12 | 73,278.78 | 222,795.02 |
| Total EXPENSES | 0.00 | 337,073.18 | 4,169,941.89 | 1,381,423.22 | 5,888,438.29 |
| Net Excess (Deficiency) of Revenues over Expenses | 2,452.49 | 77,108.98 | 423,899.40 | 118,174.83 | 621,635.70 |
| OTHER EXPENSES | | | | | |
| Net Excess (Deficiency) | 2,452.49 | 77,108.98 | 423,899.40 | 118,174.83 | 621,635.70 |

Lodge Consolidated Operations
Income Statement with Budget and Previous Year

July 2023

| | Current Month (07/2023) | Same Month Last Year (07/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|--|----------------------------|--------------------------------------|---------------------|---------------------|------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 299,798.00 | 273,230.00 | 1,910,860.50 | 3,309,108.00 | 57.75 | 3,221,423.00 |
| Resident Services | 12,676.00 | 11,566.00 | 89,207.51 | 132,492.00 | 67.33 | 149,778.30 |
| Non-Resident Services | 11,895.00 | 3,596.00 | 92,056.08 | 46,392.00 | 198.43 | 102,421.34 |
| Total Revenue from Operations | 324,369.00 | 288,392.00 | 2,092,124.09 | 3,487,992.00 | 59.98 | 3,473,622.64 |
| Revenue from Grants | | | | | | |
| Lodge Assistance Program | 67,030.00 | 67,030.00 | 469,210.00 | 712,605.75 | 65.84 | 804,365.00 |
| Grants for Restricted Purposes | 0.00 | 19,970.00 | 155,417.73 | 0.00 | 0.00 | 415,890.91 |
| Total Revenue from Grants | 67,030.00 | 87,000.00 | 624,627.73 | 712,605.75 | 87.65 | 1,220,255.91 |
| Revenue from Other Sources | | | | | | |
| Municipal Requisitions | 0.00 | 0.00 | 1,718,200.06 | 3,436,400.00 | 50.00 | 3,124,000.00 |
| Other Sources (Donations, Charitable, etc.) | 2,000.00 | 0.00 | 2,000.00 | 0.00 | 0.00 | 149,080.01 |
| Management and Administration Fees | 4,185.00 | 2,800.00 | 31,730.16 | 33,600.00 | 94.44 | 90,026.70 |
| Investment Income | 17,577.96 | 4,187.48 | 125,159.25 | 72,000.00 | 173.83 | 167,095.34 |
| Total Revenue from Other Sources | 23,762.96 | 6,987.48 | 1,877,089.47 | 3,542,000.00 | 53.00 | 3,530,202.05 |
| Total REVENUES | 415,161.96 | 382,379.48 | 4,593,841.29 | 7,742,597.75 | 59.33 | 8,224,080.60 |
| EXPENSES | | | | | | |
| Human Resources | 382,977.20 | 367,069.83 | 2,802,417.24 | 4,946,227.00 | 56.66 | 4,563,634.14 |
| Operating | 75,181.78 | 79,625.55 | 630,143.21 | 1,300,900.83 | 48.44 | 1,080,416.28 |
| Operating Maintenance | 40,907.28 | 44,673.47 | 258,118.96 | 849,890.00 | 30.37 | 412,053.73 |
| Utilities | 47,055.16 | 44,005.22 | 370,816.96 | 630,745.00 | 58.79 | 599,811.41 |
| Taxes and Land Leases | 0.00 | 0.00 | 17,946.40 | 25,500.00 | 70.38 | 24,464.77 |
| Administration | 8,321.63 | 6,618.11 | 90,499.12 | 195,580.00 | 46.27 | 165,030.99 |
| Total EXPENSES | 554,443.05 | 541,992.18 | 4,169,941.89 | 7,948,842.83 | 52.46 | 6,845,411.32 |
| Net Excess (Deficiency) of Revenues over Expenses | -139,281.09 | -159,612.70 | 423,899.40 | -206,245.08 | 0.00 | 1,378,669.28 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 299,280.03 |
| Net Excess (Deficiency) | -139,281.09 | -159,612.70 | 423,899.40 | -206,245.08 | 0.00 | 1,079,389.25 |

Del Air Lodge
Income Statement with Budget and Previous Year

July 2023

| | Current Month (07/2023) | Same Month Last Year (07/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|---|----------------------------|--------------------------------------|--------------------|---------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 54,401.00 | 48,975.00 | 370,758.50 | 591,276.00 | 62.70 | 581,191.00 |
| Resident Services | 1,450.00 | 1,375.00 | 10,217.50 | 15,576.00 | 65.60 | 23,450.48 |
| Non-Resident Services | 2,494.00 | 0.00 | 14,981.00 | 0.00 | 0.00 | 2,212.00 |
| Total Revenue from Operations | 58,345.00 | 50,350.00 | 395,957.00 | 606,852.00 | 65.25 | 606,853.48 |
| Revenue from Grants | | | | | | |
| Lodge Assistance Program | 12,474.75 | 12,474.75 | 87,323.25 | 120,720.00 | 72.34 | 149,698.25 |
| Grants for Restricted Purposes | 0.00 | 0.00 | 4,565.53 | 0.00 | 0.00 | 20,923.09 |
| Total Revenue from Grants | 12,474.75 | 12,474.75 | 91,888.78 | 120,720.00 | 76.12 | 170,621.34 |
| Revenue from Other Sources | | | | | | |
| Other Sources (Donations, Charitable, etc.) | 2,000.00 | 0.00 | 2,000.00 | 0.00 | 0.00 | 4,994.52 |
| Management and Administration Fees | 0.00 | 0.00 | 457.00 | 0.00 | 0.00 | 1,845.57 |
| Investment Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 360.27 |
| Total Revenue from Other Sources | 2,000.00 | 0.00 | 2,457.00 | 0.00 | 0.00 | 7,200.36 |
| Total REVENUES | 72,819.75 | 62,824.75 | 490,302.78 | 727,572.00 | 67.39 | 784,675.18 |
| EXPENSES | | | | | | |
| Human Resources | 66,006.89 | 56,879.58 | 472,070.54 | 782,633.00 | 60.32 | 747,008.33 |
| Operating | 14,239.63 | 12,366.21 | 96,028.13 | 391,052.28 | 24.56 | 156,943.70 |
| Operating Maintenance | 1,916.15 | 3,459.94 | 34,141.83 | 78,240.00 | 43.64 | 58,465.04 |
| Utilities | 8,470.88 | 7,911.46 | 80,374.58 | 128,500.00 | 62.55 | 128,066.66 |
| Administration | 355.82 | 482.67 | 4,085.25 | 9,100.00 | 44.89 | 9,645.30 |
| Total EXPENSES | 90,989.37 | 81,099.86 | 686,700.33 | 1,389,525.28 | 49.42 | 1,100,129.03 |
| Net Excess (Deficiency) of Revenues over | -18,169.62 | -18,275.11 | -196,397.55 | -661,953.28 | 0.00 | -315,453.85 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,067.74 |
| Net Excess (Deficiency) | -18,169.62 | -18,275.11 | -196,397.55 | -661,953.28 | 0.00 | -325,521.59 |

Homesteader Lodge
Income Statement with Budget and Previous Year

July 2023

| | Current Month (07/2023) | Same Month Last Year (07/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|---|----------------------------|--------------------------------------|--------------------|---------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 28,337.00 | 24,668.00 | 177,449.00 | 362,292.00 | 48.98 | 330,732.00 |
| Resident Services | 1,101.00 | 974.00 | 7,396.00 | 14,100.00 | 52.45 | 13,934.00 |
| Non-Resident Services | 1,280.00 | 0.00 | 7,920.00 | 0.00 | 0.00 | 1,788.00 |
| Total Revenue from Operations | 30,718.00 | 25,642.00 | 192,765.00 | 376,392.00 | 51.21 | 346,454.00 |
| Revenue from Grants | | | | | | |
| Lodge Assistance Program | 12,302.25 | 12,302.25 | 86,115.75 | 162,108.00 | 53.12 | 147,628.25 |
| Grants for Restricted Purposes | 0.00 | 4,350.00 | 23,003.00 | 0.00 | 0.00 | 30,858.85 |
| Total Revenue from Grants | 12,302.25 | 16,652.25 | 109,118.75 | 162,108.00 | 67.31 | 178,487.10 |
| Revenue from Other Sources | | | | | | |
| Other Sources (Donations, Charitable, etc.) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,680.76 |
| Management and Administration Fees | 0.00 | 0.00 | 347.03 | 0.00 | 0.00 | 1,418.32 |
| Total Revenue from Other Sources | 0.00 | 0.00 | 347.03 | 0.00 | 0.00 | 4,099.08 |
| Total REVENUES | 43,020.25 | 42,294.25 | 302,230.78 | 538,500.00 | 56.12 | 529,040.18 |
| EXPENSES | | | | | | |
| Human Resources | 48,657.29 | 43,773.05 | 372,649.43 | 620,000.00 | 60.10 | 570,611.95 |
| Operating | 9,164.81 | 6,337.32 | 63,718.02 | 162,628.44 | 39.18 | 117,271.38 |
| Operating Maintenance | 13,008.23 | 9,317.91 | 36,271.02 | 189,000.00 | 19.19 | 54,681.99 |
| Utilities | 3,380.79 | 3,494.88 | 38,280.01 | 63,420.00 | 60.36 | 53,818.44 |
| Administration | 527.78 | 551.41 | 7,910.23 | 8,140.00 | 97.18 | 10,490.22 |
| Total EXPENSES | 74,738.90 | 63,474.57 | 518,828.71 | 1,043,188.44 | 49.73 | 806,873.98 |
| Net Excess (Deficiency) of Revenues over | -31,718.65 | -21,180.32 | -216,597.93 | -504,688.44 | 0.00 | -277,833.80 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9,715.87 |
| Net Excess (Deficiency) | -31,718.65 | -21,180.32 | -216,597.93 | -504,688.44 | 0.00 | -287,549.67 |

Heritage Tower Lodge
Income Statement with Budget and Previous Year

July 2023

| | Current Month (07/2023) | Same Month Last Year (07/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|---|----------------------------|--------------------------------------|---------------------|---------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 103,754.00 | 95,897.00 | 656,489.00 | 1,110,660.00 | 59.11 | 1,114,047.00 |
| Resident Services | 6,288.00 | 5,557.00 | 43,998.01 | 54,816.00 | 80.26 | 65,174.60 |
| Non-Resident Services | 1,760.00 | 0.00 | 13,914.00 | 0.00 | 0.00 | 2,692.00 |
| Total Revenue from Operations | 111,802.00 | 101,454.00 | 714,401.01 | 1,165,476.00 | 61.30 | 1,181,913.60 |
| Revenue from Grants | | | | | | |
| Lodge Assistance Program | 24,949.50 | 24,949.50 | 174,646.50 | 217,302.75 | 80.37 | 299,395.25 |
| Grants for Restricted Purposes | 0.00 | 15,620.00 | 95,565.00 | 0.00 | 0.00 | 244,214.00 |
| Total Revenue from Grants | 24,949.50 | 40,569.50 | 270,211.50 | 217,302.75 | 124.35 | 543,609.25 |
| Revenue from Other Sources | | | | | | |
| Other Sources (Donations, Charitable, etc.) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 5,678.10 |
| Management and Administration Fees | 0.00 | 0.00 | 866.66 | 0.00 | 0.00 | 3,716.10 |
| Investment Income | 0.00 | 0.00 | 104.00 | 0.00 | 0.00 | 1,238.00 |
| Total Revenue from Other Sources | 0.00 | 0.00 | 970.66 | 0.00 | 0.00 | 10,632.20 |
| Total REVENUES | 136,751.50 | 142,023.50 | 985,583.17 | 1,382,778.75 | 71.28 | 1,736,155.05 |
| EXPENSES | | | | | | |
| Human Resources | 116,226.15 | 111,483.62 | 810,604.13 | 1,504,214.00 | 53.89 | 1,345,950.55 |
| Operating | 23,490.76 | 28,278.85 | 244,968.35 | 350,326.80 | 69.93 | 433,533.48 |
| Operating Maintenance | 19,123.85 | 15,088.21 | 54,490.10 | 126,800.00 | 42.97 | 102,632.15 |
| Utilities | 14,968.61 | 13,450.20 | 143,318.72 | 197,030.00 | 72.74 | 169,173.36 |
| Administration | 2,459.48 | 1,302.28 | 12,524.15 | 13,740.00 | 91.15 | 13,968.04 |
| Total EXPENSES | 176,268.85 | 169,603.16 | 1,265,905.45 | 2,192,110.80 | 57.75 | 2,065,257.58 |
| Net Excess (Deficiency) of Revenues over | -39,517.35 | -27,579.66 | -280,322.28 | -809,332.05 | 0.00 | -329,102.53 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 16,161.63 |
| Net Excess (Deficiency) | -39,517.35 | -27,579.66 | -280,322.28 | -809,332.05 | 0.00 | -345,264.16 |

Harvest Lodge
Income Statement with Budget and Previous Year

July 2023

| | Current Month (07/2023) | Same Month Last Year (07/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|---|----------------------------|--------------------------------------|---------------------|---------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 113,306.00 | 103,690.00 | 706,164.00 | 1,244,880.00 | 56.73 | 1,195,453.00 |
| Resident Services | 3,837.00 | 3,660.00 | 27,596.00 | 48,000.00 | 57.49 | 47,219.22 |
| Non-Resident Services | 1,656.00 | 0.00 | 12,324.00 | 0.00 | 0.00 | 3,200.00 |
| Total Revenue from Operations | 118,799.00 | 107,350.00 | 746,084.00 | 1,292,880.00 | 57.71 | 1,245,872.22 |
| Revenue from Grants | | | | | | |
| Lodge Assistance Program | 17,303.50 | 17,303.50 | 121,124.50 | 212,475.00 | 57.01 | 207,643.25 |
| Grants for Restricted Purposes | 0.00 | 0.00 | 32,284.20 | 0.00 | 0.00 | 97,294.97 |
| Total Revenue from Grants | 17,303.50 | 17,303.50 | 153,408.70 | 212,475.00 | 72.20 | 304,938.22 |
| Revenue from Other Sources | | | | | | |
| Other Sources (Donations, Charitable, etc.) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,207.53 |
| Management and Administration Fees | 0.00 | 0.00 | 764.47 | 0.00 | 0.00 | 3,191.97 |
| Total Revenue from Other Sources | 0.00 | 0.00 | 764.47 | 0.00 | 0.00 | 13,399.50 |
| Total REVENUES | 136,102.50 | 124,653.50 | 900,257.17 | 1,505,355.00 | 59.80 | 1,564,209.94 |
| EXPENSES | | | | | | |
| Human Resources | 97,995.16 | 109,022.52 | 706,177.70 | 1,396,730.00 | 50.56 | 1,252,500.20 |
| Operating | 27,251.41 | 29,570.39 | 216,607.68 | 387,457.31 | 55.90 | 363,045.03 |
| Operating Maintenance | 3,915.30 | 7,146.79 | 110,812.48 | 165,800.00 | 66.84 | 129,425.52 |
| Utilities | 16,239.66 | 15,895.53 | 128,947.72 | 207,905.00 | 62.02 | 178,164.59 |
| Administration | 500.70 | 652.99 | 5,372.91 | 12,000.00 | 44.77 | 12,749.15 |
| Total EXPENSES | 145,902.23 | 162,288.22 | 1,167,918.49 | 2,169,892.31 | 53.82 | 1,935,884.49 |
| Net Excess (Deficiency) of Revenues over | -9,799.73 | -37,634.72 | -267,661.32 | -664,537.31 | 0.00 | -371,674.55 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14,810.73 |
| Net Excess (Deficiency) | -9,799.73 | -37,634.72 | -267,661.32 | -664,537.31 | 0.00 | -386,485.28 |

Self-Contained Consolidated Operations
Income Statement with Budget and Previous Year

July 2023

| | Current Month (07/2023) | Same Month Last Year (07/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|---|----------------------------|--------------------------------------|---------------------|---------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 140,418.00 | 132,506.00 | 951,276.35 | 1,606,373.01 | 59.22 | 1,545,886.23 |
| Resident Services | 25,482.93 | 14,507.55 | 159,764.70 | 198,108.00 | 80.65 | 243,274.94 |
| Total Revenue from Operations | 165,900.93 | 147,013.55 | 1,111,041.05 | 1,804,481.01 | 61.57 | 1,789,161.17 |
| Revenue from Grants | | | | | | |
| Grants for Restricted Purposes | 54,401.00 | 54,401.00 | 380,807.00 | 652,817.00 | 58.33 | 682,217.00 |
| Other Grants Funding | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 29,220.22 |
| Total Revenue from Grants | 54,401.00 | 54,401.00 | 380,807.00 | 652,817.00 | 58.33 | 711,437.22 |
| Revenue from Other Sources | | | | | | |
| Management and Administration Fees | 1,116.00 | 899.00 | 7,750.00 | 0.00 | 0.00 | 10,230.00 |
| Investment Income | 0.00 | 2,231.55 | 0.00 | 0.00 | 0.00 | 23,341.24 |
| Total Revenue from Other Sources | 1,116.00 | 3,130.55 | 7,750.00 | 0.00 | 0.00 | 33,571.24 |
| Total REVENUES | 221,417.93 | 204,545.10 | 1,499,598.05 | 2,457,298.01 | 61.03 | 2,534,169.63 |
| EXPENSES | | | | | | |
| Human Resources | 79,226.53 | 75,666.22 | 601,204.30 | 1,055,266.25 | 56.97 | 1,001,477.92 |
| Operating | 6,099.96 | 6,266.49 | 58,943.76 | 92,547.00 | 63.69 | 188,155.50 |
| Operating Maintenance | 12,489.83 | 38,671.97 | 172,988.90 | 327,637.67 | 52.80 | 376,833.42 |
| Utilities | 64,163.71 | 50,937.47 | 472,671.63 | 843,144.51 | 56.06 | 846,456.69 |
| Taxes and Land Leases | 0.00 | 0.00 | 2,335.85 | 0.00 | 0.00 | 1,964.70 |
| Administration | 7,531.62 | 6,885.01 | 73,278.78 | 138,702.58 | 52.83 | 153,222.28 |
| Total EXPENSES | 169,511.65 | 178,427.16 | 1,381,423.22 | 2,457,298.01 | 56.22 | 2,568,110.51 |
| Net Excess (Deficiency) of Revenues over | 51,906.28 | 26,117.94 | 118,174.83 | 0.00 | 0.00 | -33,940.88 |
| Net Excess (Deficiency) | 51,906.28 | 26,117.94 | 118,174.83 | 0.00 | 0.00 | -33,940.88 |

Affordable Consolidated Operations
Income Statement with Budget and Previous Year

July 2023

| | Current Month (07/2023) | Same Month Last Year (07/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|--|----------------------------|--------------------------------------|-------------------|-------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 55,643.00 | 54,576.00 | 385,912.00 | 678,000.00 | 56.92 | 655,367.00 |
| Resident Services | 3,774.59 | 4,136.56 | 20,920.16 | 29,100.00 | 71.89 | 46,753.88 |
| Total Revenue from Operations | 59,417.59 | 58,712.56 | 406,832.16 | 707,100.00 | 57.54 | 702,120.88 |
| Revenue from Other Sources | | | | | | |
| Management and Administration Fees | 1,050.00 | 1,050.00 | 7,350.00 | 11,160.00 | 65.86 | 12,900.00 |
| Investment Income | 0.00 | 1.00 | 0.00 | 0.00 | 0.00 | 7,001.00 |
| Total Revenue from Other Sources | 1,050.00 | 1,051.00 | 7,350.00 | 11,160.00 | 65.86 | 19,901.00 |
| Total REVENUES | 60,467.59 | 59,763.56 | 414,182.16 | 718,260.00 | 57.66 | 722,021.88 |
| EXPENSES | | | | | | |
| Human Resources | 3,071.98 | 2,810.29 | 23,633.19 | 51,460.00 | 45.93 | 43,496.09 |
| Operating | 2,562.23 | 5,814.68 | 18,816.78 | 37,790.00 | 49.79 | 48,757.70 |
| Operating Maintenance | 1,563.39 | 234.58 | 88,080.88 | 126,026.00 | 69.89 | 58,300.21 |
| Utilities | 10,129.09 | 7,065.97 | 81,900.94 | 127,680.00 | 64.15 | 130,834.35 |
| Taxes and Land Leases | 0.00 | 0.00 | 65,624.27 | 65,000.00 | 100.96 | 66,491.73 |
| Administration | 1,336.47 | 1,319.88 | 59,017.12 | 105,020.00 | 56.20 | 112,045.25 |
| Total EXPENSES | 18,663.16 | 17,245.40 | 337,073.18 | 512,976.00 | 65.71 | 459,925.33 |
| Net Excess (Deficiency) of Revenues over Expenses | 41,804.43 | 42,518.16 | 77,108.98 | 205,284.00 | 37.56 | 262,096.55 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 304,451.79 |
| Net Excess (Deficiency) | 41,804.43 | 42,518.16 | 77,108.98 | 205,284.00 | 37.56 | -42,355.24 |