

# **North Peace Housing Foundation**

## **Interim Monthly Financial Statements**

Reporting Period September 2023

Prepared by: Clayton Bober, *Director of Finance*  
October 27, 2023

*These statements are drafted for Board discussion purposes only. Prior periods are subject to adjustment as necessary. Any material changes will be noted where applicable.*

# Balance Sheet

September 30, 2023

		Current Balance
<b>Assets</b>		
<b>General Assets</b>		
Cash / Bank		
Operating	1,541,217.51	
Trust	247,255.16	
Demand Notice 90 days	3,387,051.14	
Cash / Bank Total	5,175,523.81	
Accounts Receivable	492,590.69	
<i>Allowance for Doubtful Accounts</i>	-73,572.73	
Due from Garden Court	3,116,689.05	
Supplies & Inventory	80,538.55	
Prepaid Expenses	54,906.14	
	8,846,675.51	
<b>Capital Assets</b>		
Land & Improvements	3,188,988.18	
Buildings (incl WIP)	21,443,387.38	
Automotive	552,295.80	
F&E Leasehold Improvements	2,483,034.75	
<i>Accumulated Amortization (All)</i>	-15,038,829.15	
	12,628,876.96	
<b>Total Assets</b>	<b>21,475,552.47</b>	
<b>Liabilities &amp; Equity</b>		
<b>Liabilities</b>		
Accounts Payable	286,393.29	
Payroll Payable	196,188.08	
Accrued Liabilities	454,799.77	
Deferred Capital Grants/Donations	6,223,053.71	
Due to Government	35,000.00	
Long-Term Debt	710,556.55	
Prepaid and Deposit Liabilities	522,611.43	
Due to Lodge Reserves	3,116,689.05	
	11,545,291.88	
<b>Equity</b>		
Equity in Fixed Assets	7,361,942.02	
Capital Reserve	604,728.71	
Accumulated Surplus	1,896,189.86	
Restricted Operating Reserves	67,400.00	
	9,930,260.59	
<b>Total Liabilities &amp; Surplus</b>	<b>21,475,552.47</b>	

# Line of Business Income Statement Comparison

YTD Ending September 30, 2023

	Administration	Affordable Company	Lodge Company	Self-Contained Company	Total
	Actual	Actual	Actual	Actual	Actual
<b>REVENUES</b>					
<b>Revenue from Operations</b>					
Rent	0.00	497,152.00	2,518,644.50	1,230,026.35	4,245,822.85
Resident Services	0.00	29,328.54	119,129.16	206,981.05	355,438.75
Non-Resident Services	0.00	0.00	116,410.08	0.00	116,410.08
Total Revenue from Operations	0.00	526,480.54	2,754,183.74	1,437,007.40	4,717,671.68
<b>Revenue from Grants</b>					
Lodge Assistance Program	0.00	0.00	603,270.00	0.00	603,270.00
Grants for Restricted Purposes	0.00	0.00	182,127.73	489,611.00	671,738.73
Other Grants Funding	4,200.00	0.00	0.00	-29,220.22	-25,020.22
Total Revenue from Grants	4,200.00	0.00	785,397.73	460,390.78	1,249,988.51
<b>Revenue from Other Sources</b>					
Municipal Requisitions	0.00	0.00	2,577,300.09	0.00	2,577,300.09
Other Sources (Donations, Charitable, etc.)	0.00	0.00	2,227.97	0.00	2,227.97
Management and Administration Fees	1,396.97	8,400.00	35,800.16	8,897.00	54,494.13
Investment Income	0.00	0.00	177,656.59	0.00	177,656.59
Total Revenue from Other Sources	1,396.97	8,400.00	2,792,984.81	8,897.00	2,811,678.78
<b>Total REVENUES</b>	<b>5,596.97</b>	<b>534,880.54</b>	<b>6,332,566.28</b>	<b>1,906,295.18</b>	<b>8,779,338.97</b>
<b>EXPENSES</b>					
Human Resources	24,633.03	31,095.21	3,571,494.08	765,998.53	4,393,220.85
Operating	50.00	22,124.22	771,661.70	73,626.03	867,461.95
Operating Maintenance	2,816.38	109,483.32	338,449.00	236,373.91	687,122.61
Utilities	162.90	106,029.14	467,853.57	604,887.90	1,178,933.51
Taxes and Land Leases	0.00	65,624.27	17,946.40	2,335.85	85,906.52
Administration	4,203.32	83,066.26	105,856.06	82,102.26	275,227.90
<b>Total EXPENSES</b>	<b>31,865.63</b>	<b>417,422.42</b>	<b>5,273,260.81</b>	<b>1,765,324.48</b>	<b>7,487,873.34</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-26,268.66</b>	<b>117,458.12</b>	<b>1,059,305.47</b>	<b>140,970.70</b>	<b>1,291,465.63</b>
<b>OTHER EXPENSES</b>					
<b>Net Excess (Deficiency)</b>	<b>-26,268.66</b>	<b>117,458.12</b>	<b>1,059,305.47</b>	<b>140,970.70</b>	<b>1,291,465.63</b>

Lodge Consolidated Operations  
**Income Statement with Budget and Previous Year**

September 2023

	Current Month (09/2023)	Same Month Last Year (09/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	304,150.00	259,155.00	2,518,644.50	3,309,108.00	76.11	3,221,423.00
Resident Services	16,813.65	11,114.00	119,129.16	132,492.00	89.91	149,778.30
Non-Resident Services	10,657.00	3,595.40	116,410.08	46,392.00	250.93	102,421.34
Total Revenue from Operations	331,620.65	273,864.40	2,754,183.74	3,487,992.00	78.96	3,473,622.64
<b>Revenue from Grants</b>						
Lodge Assistance Program	67,030.00	67,030.00	603,270.00	712,605.75	84.66	804,365.00
Grants for Restricted Purposes	0.00	28,640.00	182,127.73	0.00	0.00	415,890.91
Total Revenue from Grants	67,030.00	95,670.00	785,397.73	712,605.75	110.21	1,220,255.91
<b>Revenue from Other Sources</b>						
Municipal Requisitions	859,100.03	781,000.00	2,577,300.09	3,436,400.00	75.00	3,124,000.00
Other Sources (Donations, Charitable, etc.)	0.00	600.00	2,227.97	0.00	0.00	149,080.01
Management and Administration Fees	-115.00	2,800.00	35,800.16	33,600.00	106.55	90,026.70
Investment Income	33,715.85	24,031.17	177,656.59	72,000.00	246.75	167,095.34
Total Revenue from Other Sources	892,700.88	808,431.17	2,792,984.81	3,542,000.00	78.85	3,530,202.05
<b>Total REVENUES</b>	<b>1,291,351.53</b>	<b>1,177,965.57</b>	<b>6,332,566.28</b>	<b>7,742,597.75</b>	<b>81.79</b>	<b>8,224,080.60</b>
<b>EXPENSES</b>						
Human Resources	368,598.83	363,700.16	3,571,494.08	4,946,227.00	72.21	4,563,634.14
Operating	52,050.71	72,872.68	771,661.70	1,300,900.83	59.32	1,080,416.28
Operating Maintenance	28,536.39	35,936.05	338,449.00	849,890.00	39.82	412,053.73
Utilities	45,401.53	46,380.27	467,853.57	630,745.00	74.17	599,811.41
Taxes and Land Leases	0.00	0.00	17,946.40	25,500.00	70.38	24,464.77
Administration	2,468.13	9,679.16	105,856.06	195,580.00	54.12	165,030.99
<b>Total EXPENSES</b>	<b>497,055.59</b>	<b>528,568.32</b>	<b>5,273,260.81</b>	<b>7,948,842.83</b>	<b>66.34</b>	<b>6,845,411.32</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>794,295.94</b>	<b>649,397.25</b>	<b>1,059,305.47</b>	<b>-206,245.08</b>	<b>0.00</b>	<b>1,378,669.28</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	299,280.03
<b>Net Excess (Deficiency)</b>	<b>794,295.94</b>	<b>649,397.25</b>	<b>1,059,305.47</b>	<b>-206,245.08</b>	<b>0.00</b>	<b>1,079,389.25</b>

Del Air Lodge  
**Income Statement with Budget and Previous Year**

September 2023

	Current Month (09/2023)	Same Month Last Year (09/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	56,168.00	48,078.00	483,094.50	591,276.00	81.70	581,191.00
Resident Services	1,455.00	1,539.00	13,127.50	15,576.00	84.28	23,450.48
Non-Resident Services	1,552.00	0.00	20,549.00	0.00	0.00	2,212.00
Total Revenue from Operations	59,175.00	49,617.00	516,771.00	606,852.00	85.16	606,853.48
<b>Revenue from Grants</b>						
Lodge Assistance Program	12,474.75	12,474.75	112,272.75	120,720.00	93.00	149,698.25
Grants for Restricted Purposes	0.00	0.00	4,565.53	0.00	0.00	20,923.09
Total Revenue from Grants	12,474.75	12,474.75	116,838.28	120,720.00	96.78	170,621.34
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.	0.00	0.00	2,000.00	0.00	0.00	4,994.52
Management and Administration Fees	0.00	0.00	457.00	0.00	0.00	1,845.57
Investment Income	0.00	0.00	0.00	0.00	0.00	360.27
Total Revenue from Other Sources	0.00	0.00	2,457.00	0.00	0.00	7,200.36
<b>Total REVENUES</b>	<b>71,649.75</b>	<b>62,091.75</b>	<b>636,066.28</b>	<b>727,572.00</b>	<b>87.42</b>	<b>784,675.18</b>
<b>EXPENSES</b>						
Human Resources	67,224.17	66,886.73	605,796.65	782,633.00	77.40	747,008.33
Operating	11,491.66	13,280.74	123,652.36	391,052.28	31.62	156,943.70
Operating Maintenance	7,698.79	8,532.20	48,944.92	78,240.00	62.56	58,465.04
Utilities	7,889.92	9,006.68	96,631.71	128,500.00	75.20	128,066.66
Administration	399.52	1,118.11	4,891.29	9,100.00	53.75	9,645.30
<b>Total EXPENSES</b>	<b>94,704.06</b>	<b>98,824.46</b>	<b>879,916.93</b>	<b>1,389,525.28</b>	<b>63.33</b>	<b>1,100,129.03</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-23,054.31</b>	<b>-36,732.71</b>	<b>-243,850.65</b>	<b>-661,953.28</b>	<b>0.00</b>	<b>-315,453.85</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	10,067.74
<b>Net Excess (Deficiency)</b>	<b>-23,054.31</b>	<b>-36,732.71</b>	<b>-243,850.65</b>	<b>-661,953.28</b>	<b>0.00</b>	<b>-325,521.59</b>

Homesteader Lodge

Income Statement with Budget and Previous Year

September 2023

	Current Month (09/2023)	Same Month Last Year (09/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
REVENUES						
Revenue from Operations						
Rent	33,805.00	27,957.00	244,582.00	362,292.00	67.51	330,732.00
Resident Services	1,674.65	1,104.00	10,382.65	14,100.00	73.64	13,934.00
Non-Resident Services	1,104.00	0.00	10,216.00	0.00	0.00	1,788.00
Total Revenue from Operations	36,583.65	29,061.00	265,180.65	376,392.00	70.45	346,454.00
Revenue from Grants						
Lodge Assistance Program	12,302.25	12,302.25	110,720.25	162,108.00	68.30	147,628.25
Grants for Restricted Purposes	0.00	2,900.00	24,928.00	0.00	0.00	30,858.85
Total Revenue from Grants	12,302.25	15,202.25	135,648.25	162,108.00	83.68	178,487.10
Revenue from Other Sources						
Other Sources (Donations, Charitable, etc.	0.00	0.00	0.00	0.00	0.00	2,680.76
Management and Administration Fees	0.00	0.00	347.03	0.00	0.00	1,418.32
Total Revenue from Other Sources	0.00	0.00	347.03	0.00	0.00	4,099.08
Total REVENUES	48,885.90	44,263.25	401,175.93	538,500.00	74.50	529,040.18
EXPENSES						
Human Resources	51,173.57	49,154.76	472,844.97	620,000.00	76.27	570,611.95
Operating	5,107.13	12,300.86	79,454.18	162,628.44	48.86	117,271.38
Operating Maintenance	934.08	4,297.08	40,011.87	189,000.00	21.17	54,681.99
Utilities	3,621.55	3,784.62	46,541.74	63,420.00	73.39	53,818.44
Administration	676.08	700.10	9,350.04	8,140.00	114.87	10,490.22
Total EXPENSES	61,512.41	70,237.42	648,202.80	1,043,188.44	62.14	806,873.98
Net Excess (Deficiency) of Revenues over Expenses	-12,626.51	-25,974.17	-247,026.87	-504,688.44	0.00	-277,833.80
OTHER EXPENSES						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	9,715.87
Net Excess (Deficiency)	-12,626.51	-25,974.17	-247,026.87	-504,688.44	0.00	-287,549.67

# Heritage Tower Lodge

## Income Statement with Budget and Previous Year

September 2023

	Current Month (09/2023)	Same Month Last Year (09/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	102,006.00	87,244.00	862,462.00	1,110,660.00	77.65	1,114,047.00
Resident Services	5,649.00	5,258.00	56,314.01	54,816.00	102.73	65,174.60
Non-Resident Services	1,824.00	0.00	17,874.00	0.00	0.00	2,692.00
Total Revenue from Operations	109,479.00	92,502.00	936,650.01	1,165,476.00	80.37	1,181,913.60
<b>Revenue from Grants</b>						
Lodge Assistance Program	24,949.50	24,949.50	224,545.50	217,302.75	103.33	299,395.25
Grants for Restricted Purposes	0.00	21,300.00	119,580.00	0.00	0.00	244,214.00
Total Revenue from Grants	24,949.50	46,249.50	344,125.50	217,302.75	158.36	543,609.25
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	600.00	227.97	0.00	0.00	5,678.10
Management and Administration Fees	0.00	0.00	866.66	0.00	0.00	3,716.10
Investment Income	0.00	0.00	104.00	0.00	0.00	1,238.00
Total Revenue from Other Sources	0.00	600.00	1,198.63	0.00	0.00	10,632.20
<b>Total REVENUES</b>	<b>134,428.50</b>	<b>139,351.50</b>	<b>1,281,974.14</b>	<b>1,382,778.75</b>	<b>92.71</b>	<b>1,736,155.05</b>
<b>EXPENSES</b>						
Human Resources	112,880.14	101,501.15	1,053,612.53	1,504,214.00	70.04	1,345,950.55
Operating	21,729.29	24,984.53	301,527.55	350,326.80	86.07	433,533.48
Operating Maintenance	7,102.70	4,915.07	83,457.96	126,800.00	65.82	102,632.15
Utilities	14,808.79	13,918.03	174,786.74	197,030.00	88.71	169,173.36
Administration	750.04	677.80	14,745.94	13,740.00	107.32	13,968.04
<b>Total EXPENSES</b>	<b>157,270.96</b>	<b>145,996.58</b>	<b>1,628,130.72</b>	<b>2,192,110.80</b>	<b>74.27</b>	<b>2,065,257.58</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-22,842.46</b>	<b>-6,645.08</b>	<b>-346,156.58</b>	<b>-809,332.05</b>	<b>0.00</b>	<b>-329,102.53</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	16,161.63
<b>Net Excess (Deficiency)</b>	<b>-22,842.46</b>	<b>-6,645.08</b>	<b>-346,156.58</b>	<b>-809,332.05</b>	<b>0.00</b>	<b>-345,264.16</b>

# Harvest Lodge

## Income Statement with Budget and Previous Year

September 2023

	Current Month (09/2023)	Same Month Last Year (09/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	112,171.00	95,876.00	928,506.00	1,244,880.00	74.59	1,195,453.00
Resident Services	8,035.00	3,213.00	39,305.00	48,000.00	81.89	47,219.22
Non-Resident Services	1,472.00	0.00	15,444.00	0.00	0.00	3,200.00
Total Revenue from Operations	121,678.00	99,089.00	983,255.00	1,292,880.00	76.05	1,245,872.22
<b>Revenue from Grants</b>						
Lodge Assistance Program	17,303.50	17,303.50	155,731.50	212,475.00	73.29	207,643.25
Grants for Restricted Purposes	0.00	4,440.00	33,054.20	0.00	0.00	97,294.97
Total Revenue from Grants	17,303.50	21,743.50	188,785.70	212,475.00	88.85	304,938.22
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	0.00	0.00	0.00	0.00	10,207.53
Management and Administration Fees	0.00	0.00	764.47	0.00	0.00	3,191.97
Total Revenue from Other Sources	0.00	0.00	764.47	0.00	0.00	13,399.50
<b>Total REVENUES</b>	<b>138,981.50</b>	<b>120,832.50</b>	<b>1,172,805.17</b>	<b>1,505,355.00</b>	<b>77.91</b>	<b>1,564,209.94</b>
<b>EXPENSES</b>						
Human Resources	102,799.35	95,123.00	910,629.77	1,396,730.00	65.20	1,252,500.20
Operating	13,722.63	21,865.82	257,662.42	387,457.31	66.50	363,045.03
Operating Maintenance	12,800.82	15,605.46	141,598.38	165,800.00	85.40	129,425.52
Utilities	16,429.58	16,313.93	161,953.95	207,905.00	77.90	178,164.59
Administration	455.63	409.35	7,160.47	12,000.00	59.67	12,749.15
<b>Total EXPENSES</b>	<b>146,208.01</b>	<b>149,317.56</b>	<b>1,479,004.99</b>	<b>2,169,892.31</b>	<b>68.16</b>	<b>1,935,884.49</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-7,226.51</b>	<b>-28,485.06</b>	<b>-306,199.82</b>	<b>-664,537.31</b>	<b>0.00</b>	<b>-371,674.55</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	14,810.73
<b>Net Excess (Deficiency)</b>	<b>-7,226.51</b>	<b>-28,485.06</b>	<b>-306,199.82</b>	<b>-664,537.31</b>	<b>0.00</b>	<b>-386,485.28</b>



Self-Contained Consolidated Operations  
**Income Statement with Budget and Previous Year**

September 2023

	Current Month (09/2023)	Same Month Last Year (09/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	138,711.00	131,893.00	1,230,026.35	1,606,373.01	76.57	1,545,886.23
Resident Services	24,938.39	18,847.03	206,981.05	198,108.00	104.48	243,274.94
Total Revenue from Operations	163,649.39	150,740.03	1,437,007.40	1,804,481.01	79.64	1,789,161.17
<b>Revenue from Grants</b>						
Grants for Restricted Purposes	54,402.00	54,401.00	489,611.00	652,817.00	75.00	682,217.00
Other Grants Funding	-29,220.22	0.00	-29,220.22	0.00	0.00	29,220.22
Total Revenue from Grants	25,181.78	54,401.00	460,390.78	652,817.00	70.52	711,437.22
<b>Revenue from Other Sources</b>						
Management and Administration Fees	0.00	868.00	8,897.00	0.00	0.00	10,230.00
Investment Income	0.00	2,975.18	0.00	0.00	0.00	23,341.24
Total Revenue from Other Sources	0.00	3,843.18	8,897.00	0.00	0.00	33,571.24
<b>Total REVENUES</b>	<b>188,831.17</b>	<b>208,984.21</b>	<b>1,906,295.18</b>	<b>2,457,298.01</b>	<b>77.58</b>	<b>2,534,169.63</b>
<b>EXPENSES</b>						
Human Resources	78,156.76	81,025.90	765,998.53	1,055,266.25	72.59	1,001,477.92
Operating	6,506.25	19,394.68	73,626.03	92,547.00	79.56	188,155.50
Operating Maintenance	35,897.32	26,131.45	236,373.91	327,637.67	72.14	376,833.42
Utilities	61,826.03	55,790.05	604,887.90	843,144.51	71.74	846,456.69
Taxes and Land Leases	0.00	0.00	2,335.85	0.00	0.00	1,964.70
Administration	1,367.07	9,529.22	82,102.26	138,702.58	59.19	153,222.28
<b>Total EXPENSES</b>	<b>183,753.43</b>	<b>191,871.30</b>	<b>1,765,324.48</b>	<b>2,457,298.01</b>	<b>71.84</b>	<b>2,568,110.51</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>5,077.74</b>	<b>17,112.91</b>	<b>140,970.70</b>	<b>0.00</b>	<b>0.00</b>	<b>-33,940.88</b>
<b>Net Excess (Deficiency)</b>	<b>5,077.74</b>	<b>17,112.91</b>	<b>140,970.70</b>	<b>0.00</b>	<b>0.00</b>	<b>-33,940.88</b>

Affordable Consolidated Operations  
**Income Statement with Budget and Previous Year**

September 2023

	Current Month (09/2023)	Same Month Last Year (09/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	55,465.00	55,429.00	497,152.00	678,000.00	73.33	655,367.00
Resident Services	3,890.25	4,864.52	29,328.54	29,100.00	100.79	46,753.88
Total Revenue from Operations	59,355.25	60,293.52	526,480.54	707,100.00	74.46	702,120.88
<b>Revenue from Other Sources</b>						
Management and Administration Fees	0.00	1,050.00	8,400.00	11,160.00	75.27	12,900.00
Investment Income	0.00	0.00	0.00	0.00	0.00	7,001.00
Total Revenue from Other Sources	0.00	1,050.00	8,400.00	11,160.00	75.27	19,901.00
<b>Total REVENUES</b>	<b>59,355.25</b>	<b>61,343.52</b>	<b>534,880.54</b>	<b>718,260.00</b>	<b>74.47</b>	<b>722,021.88</b>
<b>EXPENSES</b>						
Human Resources	3,713.88	2,597.81	31,095.21	51,460.00	60.43	43,496.09
Operating	1,278.99	2,070.05	22,124.22	37,790.00	58.55	48,757.70
Operating Maintenance	21,032.03	4,974.34	109,483.32	126,026.00	86.87	58,300.21
Utilities	11,026.08	7,501.45	106,029.14	127,680.00	83.04	130,834.35
Taxes and Land Leases	0.00	0.00	65,624.27	65,000.00	100.96	66,491.73
Administration	22,686.02	25,696.01	83,066.26	105,020.00	79.10	112,045.25
<b>Total EXPENSES</b>	<b>59,737.00</b>	<b>42,839.66</b>	<b>417,422.42</b>	<b>512,976.00</b>	<b>81.37</b>	<b>459,925.33</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-381.75</b>	<b>18,503.86</b>	<b>117,458.12</b>	<b>205,284.00</b>	<b>57.22</b>	<b>262,096.55</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	304,451.79
<b>Net Excess (Deficiency)</b>	<b>-381.75</b>	<b>18,503.86</b>	<b>117,458.12</b>	<b>205,284.00</b>	<b>57.22</b>	<b>-42,355.24</b>