

# North Peace Housing Foundation

## Interim Monthly Financial Statements

Reporting Period October 2023

Prepared by: Clayton Bober, *Director of Finance*  
December 1, 2023

*These statements are drafted for Board discussion purposes only. Prior periods are subject to adjustment as necessary. Any material changes will be noted where applicable.*

*Month-end processes for October have not been completed. This will affect the variance of individual GL accounts, but the overall variance should be minimal.*

# Balance Sheet

October 31, 2023

## Current Balance

### Assets

#### General Assets

Cash / Bank	
Operating	1,891,832.73
Trust	253,085.16
Demand Notice 90 days	3,389,551.14
Cash / Bank Total	5,534,469.03
Accounts Receivable	385,114.83
<i>Allowance for Doubtful Accounts</i>	<i>-73,572.73</i>
Due from Garden Court	3,116,689.05
Supplies & Inventory	80,538.55
Prepaid Expenses	38,171.27
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	9,081,410.00

#### Capital Assets

Land & Improvements	3,218,488.18
Buildings (incl WIP)	21,443,387.38
Automotive	552,295.80
F&E Leasehold Improvements	2,483,034.75
<i>Accumulated Amortization (All)</i>	<i>-15,038,829.15</i>
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	12,658,376.96

### Total Assets

**21,739,786.96**

### Liabilities & Equity

#### Liabilities

Accounts Payable	289,632.52
Payroll Payable	717,702.59
Accrued Liabilities	418,433.64
Deferred Capital Grants/Donations	6,223,053.71
Due to Government	35,000.00
Long-Term Debt	710,556.55
Prepaid and Deposit Liabilities	543,403.30
Due to Lodge Reserves	3,116,689.05
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	12,054,471.36

#### Equity

Equity in Fixed Assets	7,361,942.02
Capital Reserve	607,228.71
Accumulated Surplus	1,648,744.87
Restricted Operating Reserves	67,400.00
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	9,685,315.60

### Total Liabilities & Surplus

**21,739,786.96**

# Line of Business Income Statement Comparison

YTD Ending October 31, 2023

	Administration Actual	Affordable Company Actual	Lodge Company Actual	Self-Contained Company Actual	Total Actual
<b>REVENUES</b>					
<b>Revenue from Operations</b>					
Rent	0.00	539,838.00	2,825,191.50	1,367,198.35	4,732,227.85
Resident Services	0.00	32,944.90	131,580.16	229,356.41	393,881.47
Non-Resident Services	0.00	0.00	127,105.08	0.00	127,105.08
<b>Total Revenue from Operations</b>	<b>0.00</b>	<b>572,782.90</b>	<b>3,083,876.74</b>	<b>1,596,554.76</b>	<b>5,253,214.40</b>
<b>Revenue from Grants</b>					
Lodge Assistance Program	0.00	0.00	670,300.00	0.00	670,300.00
Grants for Restricted Purposes	0.00	0.00	210,927.73	544,013.00	754,940.73
Other Grants Funding	4,200.00	0.00	0.00	-29,220.22	-25,020.22
<b>Total Revenue from Grants</b>	<b>4,200.00</b>	<b>0.00</b>	<b>881,227.73</b>	<b>514,792.78</b>	<b>1,400,220.51</b>
<b>Revenue from Other Sources</b>					
Municipal Requisitions	0.00	0.00	2,577,300.09	0.00	2,577,300.09
Other Sources (Donations, Charitable, etc.)	0.00	0.00	2,227.97	0.00	2,227.97
Management and Administration Fees	1,396.97	10,500.00	44,170.16	8,897.00	64,964.13
Investment Income	0.00	0.00	178,106.59	0.00	178,106.59
<b>Total Revenue from Other Sources</b>	<b>1,396.97</b>	<b>10,500.00</b>	<b>2,801,804.81</b>	<b>8,897.00</b>	<b>2,822,598.78</b>
<b>Total REVENUES</b>	<b>5,596.97</b>	<b>583,282.90</b>	<b>6,766,909.28</b>	<b>2,120,244.54</b>	<b>9,476,033.69</b>
<b>EXPENSES</b>					
Human Resources	20,763.26	34,916.64	3,969,350.95	855,457.05	4,880,487.90
Operating	256.07	32,455.83	893,718.11	90,445.01	1,016,875.02
Operating Maintenance	7,396.90	135,505.21	392,283.26	295,657.19	830,842.56
Utilities	0.00	116,890.69	516,709.09	675,148.51	1,308,748.29
Taxes and Land Leases	0.00	65,624.27	17,946.40	2,335.85	85,906.52
Administration	9,757.43	85,472.25	118,543.84	92,879.24	306,652.76
<b>Total EXPENSES</b>	<b>38,173.66</b>	<b>470,864.89</b>	<b>5,908,551.65</b>	<b>2,011,922.85</b>	<b>8,429,513.05</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-32,576.69</b>	<b>112,418.01</b>	<b>858,357.63</b>	<b>108,321.69</b>	<b>1,046,520.64</b>
<b>OTHER EXPENSES</b>					
<b>Net Excess (Deficiency)</b>	<b>-32,576.69</b>	<b>112,418.01</b>	<b>858,357.63</b>	<b>108,321.69</b>	<b>1,046,520.64</b>

Lodge Consolidated Operations  
**Income Statement with Budget and Previous Year**

October 2023

	Current Month (10/2023)	Same Month Last Year (10/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	306,547.00	265,931.00	2,825,191.50	3,309,108.00	85.38	3,221,423.00
Resident Services	12,451.00	11,498.00	131,580.16	132,492.00	99.31	149,778.30
Non-Resident Services	10,695.00	3,596.00	127,105.08	46,392.00	273.98	102,421.34
<b>Total Revenue from Operations</b>	<b>329,693.00</b>	<b>281,025.00</b>	<b>3,083,876.74</b>	<b>3,487,992.00</b>	<b>88.41</b>	<b>3,473,622.64</b>
<b>Revenue from Grants</b>						
Lodge Assistance Program	67,030.00	67,030.00	670,300.00	712,605.75	94.06	804,365.00
Grants for Restricted Purposes	14,400.00	22,840.00	210,927.73	0.00	0.00	415,890.91
<b>Total Revenue from Grants</b>	<b>81,430.00</b>	<b>89,870.00</b>	<b>881,227.73</b>	<b>712,605.75</b>	<b>123.66</b>	<b>1,220,255.91</b>
<b>Revenue from Other Sources</b>						
Municipal Requisitions	0.00	0.00	2,577,300.09	3,436,400.00	75.00	3,124,000.00
Other Sources (Donations, Charitable, etc.)	0.00	0.00	2,227.97	0.00	0.00	149,080.01
Management and Administration Fees	4,185.00	2,800.00	44,170.16	33,600.00	131.46	90,026.70
Investment Income	450.00	8,222.82	178,106.59	72,000.00	247.37	167,095.34
<b>Total Revenue from Other Sources</b>	<b>4,635.00</b>	<b>11,022.82</b>	<b>2,801,804.81</b>	<b>3,542,000.00</b>	<b>79.10</b>	<b>3,530,202.05</b>
<b>Total REVENUES</b>	<b>415,758.00</b>	<b>381,917.82</b>	<b>6,766,909.28</b>	<b>7,742,597.75</b>	<b>87.40</b>	<b>8,224,080.60</b>
<b>EXPENSES</b>						
Human Resources	384,314.48	372,096.33	3,969,350.95	4,946,227.00	80.25	4,563,634.14
Operating	92,202.43	82,786.38	893,718.11	1,300,900.83	68.70	1,080,416.28
Operating Maintenance	48,063.66	34,382.04	392,283.26	849,890.00	46.16	412,053.73
Utilities	47,937.22	43,207.56	516,709.09	630,745.00	81.92	599,811.41
Taxes and Land Leases	0.00	0.00	17,946.40	25,500.00	70.38	24,464.77
Administration	2,799.15	8,075.01	118,543.84	195,580.00	60.61	165,030.99
<b>Total EXPENSES</b>	<b>575,316.94</b>	<b>540,547.32</b>	<b>5,908,551.65</b>	<b>7,948,842.83</b>	<b>74.33</b>	<b>6,845,411.32</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-159,558.94</b>	<b>-158,629.50</b>	<b>858,357.63</b>	<b>-206,245.08</b>	<b>0.00</b>	<b>1,378,669.28</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	299,280.03
<b>Net Excess (Deficiency)</b>	<b>-159,558.94</b>	<b>-158,629.50</b>	<b>858,357.63</b>	<b>-206,245.08</b>	<b>0.00</b>	<b>1,079,389.25</b>

Del Air Lodge  
**Income Statement with Budget and Previous Year**

October 2023

	Current Month (10/2023)	Same Month Last Year (10/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	55,060.00	46,573.00	538,154.50	591,276.00	91.02	581,191.00
Resident Services	1,455.00	1,273.00	14,582.50	15,576.00	93.62	23,450.48
Non-Resident Services	1,360.00	0.00	21,909.00	0.00	0.00	2,212.00
<b>Total Revenue from Operations</b>	<b>57,875.00</b>	<b>47,846.00</b>	<b>574,646.00</b>	<b>606,852.00</b>	<b>94.69</b>	<b>606,853.48</b>
<b>Revenue from Grants</b>						
Lodge Assistance Program	12,474.75	12,474.75	124,747.50	120,720.00	103.34	149,698.25
Grants for Restricted Purposes	0.00	0.00	4,565.53	0.00	0.00	20,923.09
<b>Total Revenue from Grants</b>	<b>12,474.75</b>	<b>12,474.75</b>	<b>129,313.03</b>	<b>120,720.00</b>	<b>107.12</b>	<b>170,621.34</b>
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	0.00	2,000.00	0.00	0.00	4,994.52
Management and Administration Fees	0.00	0.00	457.00	0.00	0.00	1,845.57
Investment Income	0.00	0.00	0.00	0.00	0.00	360.27
<b>Total Revenue from Other Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>2,457.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,200.36</b>
<b>Total REVENUES</b>	<b>70,349.75</b>	<b>60,320.75</b>	<b>706,416.03</b>	<b>727,572.00</b>	<b>97.09</b>	<b>784,675.18</b>
<b>EXPENSES</b>						
Human Resources	70,692.98	60,287.17	676,489.63	782,633.00	86.44	747,008.33
Operating	17,174.70	11,615.63	146,027.31	391,052.28	37.34	156,943.70
Operating Maintenance	26,364.51	3,501.12	76,448.12	78,240.00	97.71	58,465.04
Utilities	7,621.83	10,207.82	104,253.54	128,500.00	81.13	128,066.66
Administration	390.29	751.81	5,288.57	9,100.00	58.12	9,645.30
<b>Total EXPENSES</b>	<b>122,244.31</b>	<b>86,363.55</b>	<b>1,008,507.17</b>	<b>1,389,525.28</b>	<b>72.58</b>	<b>1,100,129.03</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-51,894.56</b>	<b>-26,042.80</b>	<b>-302,091.14</b>	<b>-661,953.28</b>	<b>0.00</b>	<b>-315,453.85</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	10,067.74
<b>Net Excess (Deficiency)</b>	<b>-51,894.56</b>	<b>-26,042.80</b>	<b>-302,091.14</b>	<b>-661,953.28</b>	<b>0.00</b>	<b>-325,521.59</b>

Homesteader Lodge  
**Income Statement with Budget and Previous Year**

October 2023

	Current Month (10/2023)	Same Month Last Year (10/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	37,261.00	30,121.00	281,843.00	362,292.00	77.79	330,732.00
Resident Services	1,522.00	1,824.00	11,904.65	14,100.00	84.43	13,934.00
Non-Resident Services	1,192.00	0.00	11,408.00	0.00	0.00	1,788.00
<b>Total Revenue from Operations</b>	<b>39,975.00</b>	<b>31,945.00</b>	<b>305,155.65</b>	<b>376,392.00</b>	<b>81.07</b>	<b>346,454.00</b>
<b>Revenue from Grants</b>						
Lodge Assistance Program	12,302.25	12,302.25	123,022.50	162,108.00	75.89	147,628.25
Grants for Restricted Purposes	0.00	0.00	24,928.00	0.00	0.00	30,858.85
<b>Total Revenue from Grants</b>	<b>12,302.25</b>	<b>12,302.25</b>	<b>147,950.50</b>	<b>162,108.00</b>	<b>91.27</b>	<b>178,487.10</b>
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	0.00	0.00	0.00	0.00	2,680.76
Management and Administration Fees	0.00	0.00	347.03	0.00	0.00	1,418.32
<b>Total Revenue from Other Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>347.03</b>	<b>0.00</b>	<b>0.00</b>	<b>4,099.08</b>
<b>Total REVENUES</b>	<b>52,277.25</b>	<b>44,247.25</b>	<b>453,453.18</b>	<b>538,500.00</b>	<b>84.21</b>	<b>529,040.18</b>
<b>EXPENSES</b>						
Human Resources	55,080.94	52,740.10	527,925.91	620,000.00	85.15	570,611.95
Operating	10,936.78	10,455.96	96,446.95	162,628.44	59.31	117,271.38
Operating Maintenance	4,673.57	5,899.84	45,465.44	189,000.00	24.06	54,681.99
Utilities	5,199.22	2,835.16	51,882.29	63,420.00	81.81	53,818.44
Administration	499.05	427.90	10,531.00	8,140.00	129.37	10,490.22
<b>Total EXPENSES</b>	<b>76,389.56</b>	<b>72,358.96</b>	<b>732,251.59</b>	<b>1,043,188.44</b>	<b>70.19</b>	<b>806,873.98</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-24,112.31</b>	<b>-28,111.71</b>	<b>-278,798.41</b>	<b>-504,688.44</b>	<b>0.00</b>	<b>-277,833.80</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	9,715.87
<b>Net Excess (Deficiency)</b>	<b>-24,112.31</b>	<b>-28,111.71</b>	<b>-278,798.41</b>	<b>-504,688.44</b>	<b>0.00</b>	<b>-287,549.67</b>

Heritage Tower Lodge  
**Income Statement with Budget and Previous Year**

October 2023

	Current Month (10/2023)	Same Month Last Year (10/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	102,182.00	89,094.00	964,644.00	1,110,660.00	86.85	1,114,047.00
Resident Services	5,215.00	4,354.00	61,529.01	54,816.00	112.25	65,174.60
Non-Resident Services	1,990.00	0.00	19,864.00	0.00	0.00	2,692.00
<b>Total Revenue from Operations</b>	<b>109,387.00</b>	<b>93,448.00</b>	<b>1,046,037.01</b>	<b>1,165,476.00</b>	<b>89.75</b>	<b>1,181,913.60</b>
<b>Revenue from Grants</b>						
Lodge Assistance Program	24,949.50	24,949.50	249,495.00	217,302.75	114.81	299,395.25
Grants for Restricted Purposes	14,400.00	19,880.00	148,380.00	0.00	0.00	244,214.00
<b>Total Revenue from Grants</b>	<b>39,349.50</b>	<b>44,829.50</b>	<b>397,875.00</b>	<b>217,302.75</b>	<b>183.10</b>	<b>543,609.25</b>
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	0.00	227.97	0.00	0.00	5,678.10
Management and Administration Fees	0.00	0.00	866.66	0.00	0.00	3,716.10
Investment Income	0.00	0.00	104.00	0.00	0.00	1,238.00
<b>Total Revenue from Other Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>1,198.63</b>	<b>0.00</b>	<b>0.00</b>	<b>10,632.20</b>
<b>Total REVENUES</b>	<b>148,736.50</b>	<b>138,277.50</b>	<b>1,445,110.64</b>	<b>1,382,778.75</b>	<b>104.51</b>	<b>1,736,155.05</b>
<b>EXPENSES</b>						
Human Resources	112,207.82	108,908.34	1,165,820.35	1,504,214.00	77.50	1,345,950.55
Operating	29,304.80	28,261.54	334,288.90	350,326.80	95.42	433,533.48
Operating Maintenance	8,932.87	10,274.23	92,390.83	126,800.00	72.86	102,632.15
Utilities	16,264.70	13,457.30	191,369.44	197,030.00	97.13	169,173.36
Administration	856.81	1,093.02	15,602.75	13,740.00	113.56	13,968.04
<b>Total EXPENSES</b>	<b>167,567.00</b>	<b>161,994.43</b>	<b>1,799,472.27</b>	<b>2,192,110.80</b>	<b>82.09</b>	<b>2,065,257.58</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-18,830.50</b>	<b>-23,716.93</b>	<b>-354,361.63</b>	<b>-809,332.05</b>	<b>0.00</b>	<b>-329,102.53</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	16,161.63
<b>Net Excess (Deficiency)</b>	<b>-18,830.50</b>	<b>-23,716.93</b>	<b>-354,361.63</b>	<b>-809,332.05</b>	<b>0.00</b>	<b>-345,264.16</b>

Harvest Lodge  
**Income Statement with Budget and Previous Year**

October 2023

	Current Month (10/2023)	Same Month Last Year (10/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	112,044.00	100,143.00	1,040,550.00	1,244,880.00	83.59	1,195,453.00
Resident Services	4,259.00	4,047.00	43,564.00	48,000.00	90.76	47,219.22
Non-Resident Services	1,448.00	0.00	16,892.00	0.00	0.00	3,200.00
<b>Total Revenue from Operations</b>	<b>117,751.00</b>	<b>104,190.00</b>	<b>1,101,006.00</b>	<b>1,292,880.00</b>	<b>85.16</b>	<b>1,245,872.22</b>
<b>Revenue from Grants</b>						
Lodge Assistance Program	17,303.50	17,303.50	173,035.00	212,475.00	81.44	207,643.25
Grants for Restricted Purposes	0.00	2,960.00	33,054.20	0.00	0.00	97,294.97
<b>Total Revenue from Grants</b>	<b>17,303.50</b>	<b>20,263.50</b>	<b>206,089.20</b>	<b>212,475.00</b>	<b>96.99</b>	<b>304,938.22</b>
<b>Revenue from Other Sources</b>						
Other Sources (Donations, Charitable, etc.)	0.00	0.00	0.00	0.00	0.00	10,207.53
Management and Administration Fees	0.00	0.00	764.47	0.00	0.00	3,191.97
<b>Total Revenue from Other Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>764.47</b>	<b>0.00</b>	<b>0.00</b>	<b>13,399.50</b>
<b>Total REVENUES</b>	<b>135,054.50</b>	<b>124,453.50</b>	<b>1,307,859.67</b>	<b>1,505,355.00</b>	<b>86.88</b>	<b>1,564,209.94</b>
<b>EXPENSES</b>						
Human Resources	104,705.74	98,807.24	1,015,335.51	1,396,730.00	72.69	1,252,500.20
Operating	33,901.05	32,012.52	306,236.49	387,457.31	79.04	363,045.03
Operating Maintenance	7,376.78	12,233.59	151,590.94	165,800.00	91.43	129,425.52
Utilities	16,368.51	14,129.52	178,693.46	207,905.00	85.95	178,164.59
Administration	629.03	747.69	7,855.50	12,000.00	65.46	12,749.15
<b>Total EXPENSES</b>	<b>162,981.11</b>	<b>157,930.56</b>	<b>1,659,711.90</b>	<b>2,169,892.31</b>	<b>76.49</b>	<b>1,935,884.49</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>-27,926.61</b>	<b>-33,477.06</b>	<b>-351,852.23</b>	<b>-664,537.31</b>	<b>0.00</b>	<b>-371,674.55</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	14,810.73
<b>Net Excess (Deficiency)</b>	<b>-27,926.61</b>	<b>-33,477.06</b>	<b>-351,852.23</b>	<b>-664,537.31</b>	<b>0.00</b>	<b>-386,485.28</b>



Self-Contained Consolidated Operations  
**Income Statement with Budget and Previous Year**

October 2023

	Current Month (10/2023)	Same Month Last Year (10/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	138,432.00	133,231.00	1,367,198.35	1,606,373.01	85.11	1,545,886.23
Resident Services	21,573.00	16,870.25	229,356.41	198,108.00	115.77	243,274.94
<b>Total Revenue from Operations</b>	<b>160,005.00</b>	<b>150,101.25</b>	<b>1,596,554.76</b>	<b>1,804,481.01</b>	<b>88.48</b>	<b>1,789,161.17</b>
<b>Revenue from Grants</b>						
Grants for Restricted Purposes	54,402.00	54,401.00	544,013.00	652,817.00	83.33	682,217.00
Other Grants Funding	0.00	0.00	-29,220.22	0.00	0.00	29,220.22
<b>Total Revenue from Grants</b>	<b>54,402.00</b>	<b>54,401.00</b>	<b>514,792.78</b>	<b>652,817.00</b>	<b>78.86</b>	<b>711,437.22</b>
<b>Revenue from Other Sources</b>						
Management and Administration Fees	0.00	868.00	8,897.00	0.00	0.00	10,230.00
Investment Income	0.00	3,298.15	0.00	0.00	0.00	23,341.24
<b>Total Revenue from Other Sources</b>	<b>0.00</b>	<b>4,166.15</b>	<b>8,897.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,571.24</b>
<b>Total REVENUES</b>	<b>214,407.00</b>	<b>208,668.40</b>	<b>2,120,244.54</b>	<b>2,457,298.01</b>	<b>86.28</b>	<b>2,534,169.63</b>
<b>EXPENSES</b>						
Human Resources	78,423.97	80,732.96	855,457.05	1,055,266.25	81.07	1,001,477.92
Operating	10,899.45	5,347.36	90,445.01	92,547.00	97.73	188,155.50
Operating Maintenance	50,964.98	25,429.02	295,657.19	327,637.67	90.24	376,833.42
Utilities	69,200.25	52,826.54	675,148.51	843,144.51	80.08	846,456.69
Taxes and Land Leases	0.00	0.00	2,335.85	0.00	0.00	1,964.70
Administration	4,147.11	8,026.63	92,879.24	138,702.58	66.96	153,222.28
<b>Total EXPENSES</b>	<b>213,635.76</b>	<b>172,362.51</b>	<b>2,011,922.85</b>	<b>2,457,298.01</b>	<b>81.88</b>	<b>2,568,110.51</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>771.24</b>	<b>36,305.89</b>	<b>108,321.69</b>	<b>0.00</b>	<b>0.00</b>	<b>-33,940.88</b>
<b>Net Excess (Deficiency)</b>	<b>771.24</b>	<b>36,305.89</b>	<b>108,321.69</b>	<b>0.00</b>	<b>0.00</b>	<b>-33,940.88</b>

Affordable Consolidated Operations  
**Income Statement with Budget and Previous Year**

October 2023

	Current Month (10/2023)	Same Month Last Year (10/2022)	YTD Actual	Total Budget	Budget Spent (%)	Previous Year Actual
<b>REVENUES</b>						
<b>Revenue from Operations</b>						
Rent	42,686.00	58,703.00	539,838.00	678,000.00	79.62	655,367.00
Resident Services	3,501.75	3,079.74	32,944.90	29,100.00	113.21	46,753.88
<b>Total Revenue from Operations</b>	<b>46,187.75</b>	<b>61,782.74</b>	<b>572,782.90</b>	<b>707,100.00</b>	<b>81.00</b>	<b>702,120.88</b>
<b>Revenue from Other Sources</b>						
Management and Administration Fees	1,050.00	1,050.00	10,500.00	11,160.00	94.09	12,900.00
Investment Income	0.00	0.00	0.00	0.00	0.00	7,001.00
<b>Total Revenue from Other Sources</b>	<b>1,050.00</b>	<b>1,050.00</b>	<b>10,500.00</b>	<b>11,160.00</b>	<b>94.09</b>	<b>19,901.00</b>
<b>Total REVENUES</b>	<b>47,237.75</b>	<b>62,832.74</b>	<b>583,282.90</b>	<b>718,260.00</b>	<b>81.21</b>	<b>722,021.88</b>
<b>EXPENSES</b>						
Human Resources	3,319.84	2,997.48	34,916.64	51,460.00	67.85	43,496.09
Operating	8,291.63	1,580.05	32,455.83	37,790.00	85.88	48,757.70
Operating Maintenance	11,814.66	8,713.33	135,505.21	126,026.00	107.52	58,300.21
Utilities	10,487.30	11,370.45	116,890.69	127,680.00	91.55	130,834.35
Taxes and Land Leases	0.00	-23.46	65,624.27	65,000.00	100.96	66,491.73
Administration	1,181.91	1,368.13	85,472.25	105,020.00	81.39	112,045.25
<b>Total EXPENSES</b>	<b>35,095.34</b>	<b>26,005.98</b>	<b>470,864.89</b>	<b>512,976.00</b>	<b>91.79</b>	<b>459,925.33</b>
<b>Net Excess (Deficiency) of Revenues over Expenses</b>	<b>12,142.41</b>	<b>36,826.76</b>	<b>112,418.01</b>	<b>205,284.00</b>	<b>54.76</b>	<b>262,096.55</b>
<b>OTHER EXPENSES</b>						
Amortization Expenses	0.00	0.00	0.00	0.00	0.00	304,451.79
<b>Net Excess (Deficiency)</b>	<b>12,142.41</b>	<b>36,826.76</b>	<b>112,418.01</b>	<b>205,284.00</b>	<b>54.76</b>	<b>-42,355.24</b>