

North Peace Housing Foundation

Interim Monthly Financial Statements

Reporting Period December 2023

Prepared by: Clayton Bober, *Director of Finance*

February 1, 2024

These statements are drafted for Board discussion purposes only. Prior periods are subject to adjustment as necessary. Any material changes will be noted where applicable.

Balance Sheet

December 31, 2023

Current Balance

Assets

General Assets

| | |
|--|-------------------|
| Cash / Bank | |
| Operating | 900,936.58 |
| Trust | 232,855.38 |
| Demand Notice 90 days | 4,362,759.06 |
| Cash / Bank Total | 5,496,551.02 |
| Accounts Receivable | 598,736.61 |
| <i>Allowance for Doubtful Accounts</i> | <i>-82,143.89</i> |
| Due from Garden Court | 3,116,689.05 |
| Supplies & Inventory | 89,316.69 |
| Prepaid Expenses | 152,941.33 |
| Intercompany Clearing / Suspense | -7.49 |
| | <hr/> |
| | 9,372,083.32 |

Capital Assets

| | |
|---------------------------------------|-----------------------|
| Land & Improvements | 3,218,538.18 |
| Buildings (incl WIP) | 21,443,387.38 |
| Automotive | 552,295.80 |
| F&E Leasehold Improvements | 2,495,407.85 |
| <i>Accumulated Amortization (All)</i> | <i>-15,083,574.41</i> |
| | <hr/> |
| | 12,626,054.80 |

Total Assets

21,998,138.12

Liabilities & Equity

Liabilities

| | |
|-----------------------------------|---------------|
| Accounts Payable | 700,920.48 |
| Payroll Payable | 275,998.62 |
| Accrued Liabilities | 388,260.29 |
| Deferred Capital Grants/Donations | 6,247,776.24 |
| Due to Government | 35,000.00 |
| Long-Term Debt | 684,695.75 |
| Prepaid and Deposit Liabilities | 511,993.46 |
| Due to Lodge Reserves | 3,116,689.05 |
| | <hr/> |
| | 11,961,333.89 |

Equity

| | |
|-------------------------------|---------------|
| Equity in Fixed Assets | 7,361,942.02 |
| Capital Reserve | 620,948.26 |
| Accumulated Surplus | 1,915,263.95 |
| Restricted Operating Reserves | 138,650.00 |
| | <hr/> |
| | 10,036,804.23 |

Total Liabilities & Surplus

21,998,138.12

Line of Business Income Statement Comparison

YTD Ending December 31, 2023

| | Administration Actual | Affordable Company Actual | Lodge Company Actual | Self-Contained Company Actual | Total Actual |
|--|--------------------------|------------------------------|-------------------------|-------------------------------------|----------------------|
| REVENUES | | | | | |
| Revenue from Operations | | | | | |
| Rent | 0.00 | 537,992.39 | 3,448,144.50 | 1,643,798.35 | 5,629,935.24 |
| Resident Services | 0.00 | 51,039.38 | 161,903.46 | 299,748.37 | 512,691.21 |
| Non-Resident Services | 0.00 | 0.00 | 178,748.08 | 0.00 | 178,748.08 |
| Total Revenue from Operations | 0.00 | 589,031.77 | 3,788,796.04 | 1,943,546.72 | 6,321,374.53 |
| Revenue from Grants | | | | | |
| Lodge Assistance Program | 0.00 | 0.00 | 804,365.00 | 0.00 | 804,365.00 |
| Grants for Restricted Purposes | 0.00 | 0.00 | 214,532.24 | 653,559.00 | 868,091.24 |
| Other Grants Funding | 4,200.00 | -218.85 | 0.00 | -29,220.22 | -25,239.07 |
| Total Revenue from Grants | 4,200.00 | -218.85 | 1,018,897.24 | 624,338.78 | 1,647,217.17 |
| Revenue from Other Sources | | | | | |
| Municipal Requisitions | 0.00 | 0.00 | 3,436,400.00 | 0.00 | 3,436,400.00 |
| Other Sources (Donations, Charitable, etc.) | 0.00 | 0.00 | 2,327.97 | 0.00 | 2,327.97 |
| Management and Administration Fees | 1,396.97 | 12,600.00 | 89,419.61 | 13,702.00 | 117,118.58 |
| Investment Income | 0.00 | 0.00 | 282,760.40 | 0.00 | 282,760.40 |
| Total Revenue from Other Sources | 1,396.97 | 12,600.00 | 3,810,907.98 | 13,702.00 | 3,838,606.95 |
| Total REVENUES | 5,596.97 | 601,412.92 | 8,618,601.26 | 2,581,587.50 | 11,807,198.65 |
| EXPENSES | | | | | |
| Human Resources | 0.00 | 39,507.70 | 4,825,212.27 | 1,062,903.50 | 5,927,623.47 |
| Operating | 0.00 | 170,781.97 | 1,043,014.40 | 116,873.83 | 1,330,670.20 |
| Operating Maintenance | 0.00 | 143,856.44 | 588,932.26 | 407,809.96 | 1,140,598.66 |
| Utilities | 0.00 | 137,504.77 | 619,889.66 | 845,672.36 | 1,603,066.79 |
| Taxes and Land Leases | 0.00 | 65,624.27 | 17,946.40 | 2,335.85 | 85,906.52 |
| Administration | 0.00 | 114,723.20 | 151,819.00 | 143,409.90 | 409,952.10 |
| Total EXPENSES | 0.00 | 671,998.35 | 7,246,813.99 | 2,579,005.40 | 10,497,817.74 |
| Net Excess (Deficiency) of Revenues over Expenses | 5,596.97 | -70,585.43 | 1,371,787.27 | 2,582.10 | 1,309,380.91 |
| OTHER EXPENSES | | | | | |
| Amortization Expenses | 0.00 | 0.00 | 44,745.26 | 0.00 | 44,745.26 |
| Net Excess (Deficiency) | 5,596.97 | -70,585.43 | 1,327,042.01 | 2,582.10 | 1,264,635.65 |

Lodge Consolidated Operations
Income Statement with Budget and Previous Year

December 2023

| | Current Month (12/2023) | Same Month Last Year (12/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|--|----------------------------|--------------------------------------|---------------------|---------------------|------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 310,378.00 | 273,291.00 | 3,448,144.50 | 3,309,108.00 | 104.20 | 3,221,423.00 |
| Resident Services | 14,972.10 | 24,268.53 | 161,903.46 | 132,492.00 | 122.20 | 149,778.30 |
| Non-Resident Services | 25,796.00 | 9,204.00 | 178,748.08 | 46,392.00 | 385.30 | 102,421.34 |
| Total Revenue from Operations | 351,146.10 | 306,763.53 | 3,788,796.04 | 3,487,992.00 | 108.62 | 3,473,622.64 |
| Revenue from Grants | | | | | | |
| Lodge Assistance Program | 67,035.00 | 67,035.00 | 804,365.00 | 712,605.75 | 112.88 | 804,365.00 |
| Grants for Restricted Purposes | 0.00 | 21,251.82 | 214,532.24 | 0.00 | 0.00 | 415,890.91 |
| Total Revenue from Grants | 67,035.00 | 88,286.82 | 1,018,897.24 | 712,605.75 | 142.98 | 1,220,255.91 |
| Revenue from Other Sources | | | | | | |
| Municipal Requisitions | 859,099.91 | 781,000.00 | 3,436,400.00 | 3,436,400.00 | 100.00 | 3,124,000.00 |
| Other Sources (Donations, Charitable, etc.) | 0.00 | 148,480.01 | 2,327.97 | 0.00 | 0.00 | 149,080.01 |
| Management and Administration Fees | 2,239.00 | 49,054.74 | 89,419.61 | 33,600.00 | 266.13 | 90,026.70 |
| Investment Income | 64,863.27 | 56,766.79 | 282,760.40 | 72,000.00 | 392.72 | 167,095.34 |
| Total Revenue from Other Sources | 926,202.18 | 1,035,301.54 | 3,810,907.98 | 3,542,000.00 | 107.59 | 3,530,202.05 |
| Total REVENUES | 1,344,383.28 | 1,430,351.89 | 8,618,601.26 | 7,742,597.75 | 111.31 | 8,224,080.60 |
| EXPENSES | | | | | | |
| Human Resources | 434,000.06 | 389,618.87 | 4,825,212.27 | 4,946,227.00 | 97.55 | 4,563,634.14 |
| Operating | 68,965.36 | 72,261.43 | 1,043,014.40 | 1,300,900.83 | 80.18 | 1,080,416.28 |
| Operating Maintenance | 140,361.34 | 33,246.28 | 588,932.26 | 849,890.00 | 69.30 | 412,053.73 |
| Utilities | 58,627.59 | 67,190.37 | 619,889.66 | 630,745.00 | 98.28 | 599,811.41 |
| Taxes and Land Leases | 0.00 | 0.00 | 17,946.40 | 25,500.00 | 70.38 | 24,464.77 |
| Administration | 15,100.75 | 29,708.91 | 151,819.00 | 195,580.00 | 77.63 | 165,030.99 |
| Total EXPENSES | 717,055.10 | 592,025.86 | 7,246,813.99 | 7,948,842.83 | 91.17 | 6,845,411.32 |
| Net Excess (Deficiency) of Revenues over Expenses | 627,328.18 | 838,326.03 | 1,371,787.27 | -206,245.08 | 0.00 | 1,378,669.28 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 44,745.26 | 299,280.03 | 44,745.26 | 0.00 | 0.00 | 299,280.03 |
| Net Excess (Deficiency) | 582,582.92 | 539,046.00 | 1,327,042.01 | -206,245.08 | 0.00 | 1,079,389.25 |

Del Air Lodge
Income Statement with Budget and Previous Year

December 2023

| | Current Month (12/2023) | Same Month Last Year (12/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|--|----------------------------|--------------------------------------|---------------------|---------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 56,428.00 | 49,533.00 | 647,548.50 | 591,276.00 | 109.52 | 581,191.00 |
| Resident Services | 1,432.00 | 6,907.48 | 17,503.70 | 15,576.00 | 112.38 | 23,450.48 |
| Non-Resident Services | 2,612.00 | 1,312.00 | 28,857.00 | 0.00 | 0.00 | 2,212.00 |
| Total Revenue from Operations | 60,472.00 | 57,752.48 | 693,909.20 | 606,852.00 | 114.35 | 606,853.48 |
| Revenue from Grants | | | | | | |
| Lodge Assistance Program | 12,475.20 | 12,476.00 | 149,697.45 | 120,720.00 | 124.00 | 149,698.25 |
| Grants for Restricted Purposes | 0.00 | 0.00 | 4,565.53 | 0.00 | 0.00 | 20,923.09 |
| Total Revenue from Grants | 12,475.20 | 12,476.00 | 154,262.98 | 120,720.00 | 127.79 | 170,621.34 |
| Revenue from Other Sources | | | | | | |
| Other Sources (Donations, Charitable, etc.) | 0.00 | 4,994.52 | 2,000.00 | 0.00 | 0.00 | 4,994.52 |
| Management and Administration Fees | 0.00 | 0.00 | 457.00 | 0.00 | 0.00 | 1,845.57 |
| Investment Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 360.27 |
| Total Revenue from Other Sources | 0.00 | 4,994.52 | 2,457.00 | 0.00 | 0.00 | 7,200.36 |
| Total REVENUES | 72,947.20 | 75,223.00 | 850,629.18 | 727,572.00 | 116.91 | 784,675.18 |
| EXPENSES | | | | | | |
| Human Resources | 70,975.64 | 70,658.38 | 814,968.21 | 782,633.00 | 104.13 | 747,008.33 |
| Operating | 13,454.50 | 11,999.73 | 171,856.55 | 391,052.28 | 43.95 | 156,943.70 |
| Operating Maintenance | 122,795.87 | 3,747.14 | 214,180.84 | 78,240.00 | 273.75 | 58,465.04 |
| Utilities | 10,134.65 | 12,901.94 | 121,655.64 | 128,500.00 | 94.67 | 128,066.66 |
| Administration | 841.83 | 1,003.80 | 6,524.58 | 9,100.00 | 71.70 | 9,645.30 |
| Total EXPENSES | 218,202.49 | 100,310.99 | 1,329,185.82 | 1,389,525.28 | 95.66 | 1,100,129.03 |
| Net Excess (Deficiency) of Revenues over Expenses | -145,255.29 | -25,087.99 | -478,556.64 | -661,953.28 | 0.00 | -315,453.85 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 9,042.40 | 10,067.74 | 9,042.40 | 0.00 | 0.00 | 10,067.74 |
| Net Excess (Deficiency) | -154,297.69 | -35,155.73 | -487,599.04 | -661,953.28 | 0.00 | -325,521.59 |

Homesteader Lodge
Income Statement with Budget and Previous Year

December 2023

| | Current Month (12/2023) | Same Month Last Year (12/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|--|----------------------------|--------------------------------------|--------------------|---------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 35,812.00 | 30,414.00 | 354,916.00 | 362,292.00 | 97.96 | 330,732.00 |
| Resident Services | 1,605.10 | 1,404.00 | 15,636.75 | 14,100.00 | 110.90 | 13,934.00 |
| Non-Resident Services | 1,184.00 | 1,072.00 | 13,784.00 | 0.00 | 0.00 | 1,788.00 |
| Total Revenue from Operations | 38,601.10 | 32,890.00 | 384,336.75 | 376,392.00 | 102.11 | 346,454.00 |
| Revenue from Grants | | | | | | |
| Lodge Assistance Program | 12,303.05 | 12,303.50 | 147,627.80 | 162,108.00 | 91.07 | 147,628.25 |
| Grants for Restricted Purposes | 0.00 | 0.00 | 24,928.00 | 0.00 | 0.00 | 30,858.85 |
| Total Revenue from Grants | 12,303.05 | 12,303.50 | 172,555.80 | 162,108.00 | 106.44 | 178,487.10 |
| Revenue from Other Sources | | | | | | |
| Other Sources (Donations, Charitable, etc.) | 0.00 | 2,680.76 | 100.00 | 0.00 | 0.00 | 2,680.76 |
| Management and Administration Fees | 0.00 | 0.00 | 347.03 | 0.00 | 0.00 | 1,418.32 |
| Total Revenue from Other Sources | 0.00 | 2,680.76 | 447.03 | 0.00 | 0.00 | 4,099.08 |
| Total REVENUES | 50,904.15 | 47,874.26 | 557,339.58 | 538,500.00 | 103.50 | 529,040.18 |
| EXPENSES | | | | | | |
| Human Resources | 54,954.22 | 52,927.58 | 637,130.92 | 620,000.00 | 102.76 | 570,611.95 |
| Operating | 7,841.74 | 10,239.16 | 118,241.63 | 162,628.44 | 72.71 | 117,271.38 |
| Operating Maintenance | 1,719.48 | 2,055.59 | 52,953.83 | 189,000.00 | 28.02 | 54,681.99 |
| Utilities | 5,852.61 | 1,125.64 | 62,147.68 | 63,420.00 | 97.99 | 53,818.44 |
| Administration | 580.25 | 1,559.93 | 11,612.78 | 8,140.00 | 142.66 | 10,490.22 |
| Total EXPENSES | 70,948.30 | 67,907.90 | 882,086.84 | 1,043,188.44 | 84.56 | 806,873.98 |
| Net Excess (Deficiency) of Revenues over Expenses | -20,044.15 | -20,033.64 | -324,747.26 | -504,688.44 | 0.00 | -277,833.80 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 0.00 | 9,715.87 | 0.00 | 0.00 | 0.00 | 9,715.87 |
| Net Excess (Deficiency) | -20,044.15 | -29,749.51 | -324,747.26 | -504,688.44 | 0.00 | -287,549.67 |

Heritage Tower Lodge
Income Statement with Budget and Previous Year

December 2023

| | Current Month (12/2023) | Same Month Last Year (12/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|--|----------------------------|--------------------------------------|---------------------|---------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 108,228.00 | 90,707.00 | 1,182,211.00 | 1,110,660.00 | 106.44 | 1,114,047.00 |
| Resident Services | 6,650.00 | 8,891.53 | 74,392.01 | 54,816.00 | 135.71 | 65,174.60 |
| Non-Resident Services | 15,983.00 | 1,424.00 | 49,773.00 | 0.00 | 0.00 | 2,692.00 |
| Total Revenue from Operations | 130,861.00 | 101,022.53 | 1,306,376.01 | 1,165,476.00 | 112.09 | 1,181,913.60 |
| Revenue from Grants | | | | | | |
| Lodge Assistance Program | 24,950.40 | 24,950.75 | 299,394.90 | 217,302.75 | 137.78 | 299,395.25 |
| Grants for Restricted Purposes | 0.00 | 18,460.00 | 148,380.00 | 0.00 | 0.00 | 244,214.00 |
| Total Revenue from Grants | 24,950.40 | 43,410.75 | 447,774.90 | 217,302.75 | 206.06 | 543,609.25 |
| Revenue from Other Sources | | | | | | |
| Other Sources (Donations, Charitable, etc.) | 0.00 | 5,078.10 | 227.97 | 0.00 | 0.00 | 5,678.10 |
| Management and Administration Fees | 0.00 | 0.00 | 866.66 | 0.00 | 0.00 | 3,716.10 |
| Investment Income | 0.00 | 0.00 | 104.00 | 0.00 | 0.00 | 1,238.00 |
| Total Revenue from Other Sources | 0.00 | 5,078.10 | 1,198.63 | 0.00 | 0.00 | 10,632.20 |
| Total REVENUES | 155,811.40 | 149,511.38 | 1,755,349.54 | 1,382,778.75 | 126.94 | 1,736,155.05 |
| EXPENSES | | | | | | |
| Human Resources | 124,694.37 | 104,695.82 | 1,410,257.94 | 1,504,214.00 | 93.75 | 1,345,950.55 |
| Operating | 16,445.83 | 24,907.35 | 380,623.40 | 350,326.80 | 108.65 | 433,533.48 |
| Operating Maintenance | 11,490.98 | 7,768.49 | 119,267.30 | 126,800.00 | 94.06 | 102,632.15 |
| Utilities | 20,029.07 | 4,415.70 | 230,836.72 | 197,030.00 | 117.16 | 169,173.36 |
| Administration | 2,126.80 | 1,800.22 | 18,813.97 | 13,740.00 | 136.93 | 13,968.04 |
| Total EXPENSES | 174,787.05 | 143,587.58 | 2,159,799.33 | 2,192,110.80 | 98.53 | 2,065,257.58 |
| Net Excess (Deficiency) of Revenues over Expenses | -18,975.65 | 5,923.80 | -404,449.79 | -809,332.05 | 0.00 | -329,102.53 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 5,078.10 | 16,161.63 | 5,078.10 | 0.00 | 0.00 | 16,161.63 |
| Net Excess (Deficiency) | -24,053.75 | -10,237.83 | -409,527.89 | -809,332.05 | 0.00 | -345,264.16 |

Harvest Lodge
Income Statement with Budget and Previous Year

December 2023

| | Current Month (12/2023) | Same Month Last Year (12/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|--|----------------------------|--------------------------------------|---------------------|---------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 109,910.00 | 102,637.00 | 1,263,469.00 | 1,244,880.00 | 101.49 | 1,195,453.00 |
| Resident Services | 5,285.00 | 7,065.52 | 54,371.00 | 48,000.00 | 113.27 | 47,219.22 |
| Non-Resident Services | 1,312.00 | 1,800.00 | 19,892.00 | 0.00 | 0.00 | 3,200.00 |
| Total Revenue from Operations | 116,507.00 | 111,502.52 | 1,337,732.00 | 1,292,880.00 | 103.47 | 1,245,872.22 |
| Revenue from Grants | | | | | | |
| Lodge Assistance Program | 17,306.35 | 17,304.75 | 207,644.85 | 212,475.00 | 97.73 | 207,643.25 |
| Grants for Restricted Purposes | 0.00 | 2,791.82 | 33,054.20 | 0.00 | 0.00 | 97,294.97 |
| Total Revenue from Grants | 17,306.35 | 20,096.57 | 240,699.05 | 212,475.00 | 113.28 | 304,938.22 |
| Revenue from Other Sources | | | | | | |
| Other Sources (Donations, Charitable, etc.) | 0.00 | 10,207.53 | 0.00 | 0.00 | 0.00 | 10,207.53 |
| Management and Administration Fees | 0.00 | 0.00 | 764.47 | 0.00 | 0.00 | 3,191.97 |
| Total Revenue from Other Sources | 0.00 | 10,207.53 | 764.47 | 0.00 | 0.00 | 13,399.50 |
| Total REVENUES | 133,813.35 | 141,806.62 | 1,579,195.52 | 1,505,355.00 | 104.91 | 1,564,209.94 |
| EXPENSES | | | | | | |
| Human Resources | 111,136.05 | 104,392.91 | 1,233,060.21 | 1,396,730.00 | 88.28 | 1,252,500.20 |
| Operating | 30,400.64 | 24,258.22 | 359,832.94 | 387,457.31 | 92.87 | 363,045.03 |
| Operating Maintenance | 2,989.36 | 5,444.33 | 167,535.49 | 165,800.00 | 101.05 | 129,425.52 |
| Utilities | 20,208.67 | 4,854.17 | 209,874.78 | 207,905.00 | 100.95 | 178,164.59 |
| Administration | 442.54 | 2,311.92 | 8,827.43 | 12,000.00 | 73.56 | 12,749.15 |
| Total EXPENSES | 165,177.26 | 141,261.55 | 1,979,130.85 | 2,169,892.31 | 91.21 | 1,935,884.49 |
| Net Excess (Deficiency) of Revenues over Expenses | -31,363.91 | 545.07 | -399,935.33 | -664,537.31 | 0.00 | -371,674.55 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 2,588.22 | 14,810.73 | 2,588.22 | 0.00 | 0.00 | 14,810.73 |
| Net Excess (Deficiency) | -33,952.13 | -14,265.66 | -402,523.55 | -664,537.31 | 0.00 | -386,485.28 |

Self-Contained Consolidated Operations
Income Statement with Budget and Previous Year

December 2023

| | Current Month (12/2023) | Same Month Last Year (12/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|--|----------------------------|--------------------------------------|---------------------|---------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | 137,951.00 | 134,827.00 | 1,643,798.35 | 1,606,373.01 | 102.33 | 1,545,886.23 |
| Resident Services | 34,748.00 | 24,446.16 | 299,748.37 | 198,108.00 | 151.31 | 243,274.94 |
| Total Revenue from Operations | 172,699.00 | 159,273.16 | 1,943,546.72 | 1,804,481.01 | 107.71 | 1,789,161.17 |
| Revenue from Grants | | | | | | |
| Grants for Restricted Purposes | 54,402.00 | 54,406.00 | 653,559.00 | 652,817.00 | 100.11 | 682,217.00 |
| Other Grants Funding | 0.00 | 29,220.22 | -29,220.22 | 0.00 | 0.00 | 29,220.22 |
| Total Revenue from Grants | 54,402.00 | 83,626.22 | 624,338.78 | 652,817.00 | 95.64 | 711,437.22 |
| Revenue from Other Sources | | | | | | |
| Management and Administration Fees | 1,240.00 | 930.00 | 13,702.00 | 0.00 | 0.00 | 10,230.00 |
| Investment Income | 0.00 | 4,002.36 | 0.00 | 0.00 | 0.00 | 23,341.24 |
| Total Revenue from Other Sources | 1,240.00 | 4,932.36 | 13,702.00 | 0.00 | 0.00 | 33,571.24 |
| Total REVENUES | 228,341.00 | 247,831.74 | 2,581,587.50 | 2,457,298.01 | 105.06 | 2,534,169.63 |
| EXPENSES | | | | | | |
| Human Resources | 102,507.05 | 92,961.78 | 1,062,903.50 | 1,055,266.25 | 100.72 | 1,001,477.92 |
| Operating | 16,900.08 | 21,828.86 | 116,873.83 | 92,547.00 | 126.29 | 188,155.50 |
| Operating Maintenance | 82,017.41 | 30,197.55 | 407,809.96 | 327,637.67 | 124.47 | 376,833.42 |
| Utilities | 91,210.41 | 107,026.71 | 845,672.36 | 843,144.51 | 100.30 | 846,456.69 |
| Taxes and Land Leases | 0.00 | 0.00 | 2,335.85 | 0.00 | 0.00 | 1,964.70 |
| Administration | 37,850.29 | 42,713.70 | 143,409.90 | 138,702.58 | 103.39 | 153,222.28 |
| Total EXPENSES | 330,485.24 | 294,728.60 | 2,579,005.40 | 2,457,298.01 | 104.95 | 2,568,110.51 |
| Net Excess (Deficiency) of Revenues over Expenses | -102,144.24 | -46,896.86 | 2,582.10 | 0.00 | 0.00 | -33,940.88 |
| Net Excess (Deficiency) | -102,144.24 | -46,896.86 | 2,582.10 | 0.00 | 0.00 | -33,940.88 |

Affordable Consolidated Operations
Income Statement with Budget and Previous Year

December 2023

| | Current Month (12/2023) | Same Month Last Year (12/2022) | YTD Actual | Total Budget | Budget Spent (%) | Previous Year Actual |
|--|----------------------------|--------------------------------------|-------------------|-------------------|---------------------|-------------------------|
| REVENUES | | | | | | |
| Revenue from Operations | | | | | | |
| Rent | -1,388.61 | 58,124.00 | 537,992.39 | 678,000.00 | 79.35 | 655,367.00 |
| Resident Services | 1,506.67 | 11,892.76 | 51,039.38 | 29,100.00 | 175.39 | 46,753.88 |
| Total Revenue from Operations | 118.06 | 70,016.76 | 589,031.77 | 707,100.00 | 83.30 | 702,120.88 |
| Revenue from Grants | | | | | | |
| Other Grants Funding | -109.44 | 0.00 | -218.85 | 0.00 | 0.00 | 0.00 |
| Total Revenue from Grants | -109.44 | 0.00 | -218.85 | 0.00 | 0.00 | 0.00 |
| Revenue from Other Sources | | | | | | |
| Management and Administration Fees | 1,050.00 | 1,050.00 | 12,600.00 | 11,160.00 | 112.90 | 12,900.00 |
| Investment Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 7,001.00 |
| Total Revenue from Other Sources | 1,050.00 | 1,050.00 | 12,600.00 | 11,160.00 | 112.90 | 19,901.00 |
| Total REVENUES | 1,058.62 | 71,066.76 | 601,412.92 | 718,260.00 | 83.73 | 722,021.88 |
| EXPENSES | | | | | | |
| Human Resources | 2,044.02 | 3,778.16 | 39,507.70 | 51,460.00 | 76.77 | 43,496.09 |
| Operating | 48,070.75 | 6,522.82 | 170,781.97 | 37,790.00 | 451.92 | 48,757.70 |
| Operating Maintenance | 1,659.00 | 5,020.57 | 143,856.44 | 126,026.00 | 114.15 | 58,300.21 |
| Utilities | 10,023.39 | 20,930.57 | 137,504.77 | 127,680.00 | 107.69 | 130,834.35 |
| Taxes and Land Leases | 0.00 | 45.16 | 65,624.27 | 65,000.00 | 100.96 | 66,491.73 |
| Administration | 25,971.39 | 27,731.89 | 114,723.20 | 105,020.00 | 109.24 | 112,045.25 |
| Total EXPENSES | 87,768.55 | 64,029.17 | 671,998.35 | 512,976.00 | 131.00 | 459,925.33 |
| Net Excess (Deficiency) of Revenues over Expenses | -86,709.93 | 7,037.59 | -70,585.43 | 205,284.00 | -34.38 | 262,096.55 |
| OTHER EXPENSES | | | | | | |
| Amortization Expenses | 0.00 | 304,451.79 | 0.00 | 0.00 | 0.00 | 304,451.79 |
| Net Excess (Deficiency) | -86,709.93 | -297,414.20 | -70,585.43 | 205,284.00 | -34.38 | -42,355.24 |