Office of the Director
HMB Operations and Compliance
Housing Division
3rd Floor, 44 Capital Boulevard
10044 – 108 Street
Edmonton, AB T5J 5E6

December 15, 2023

Dear Housing Management Body Operator,

The following is your interim 2024 Alberta Social Housing Corporation (ASHC) Social Housing, Lodge Assistance Program and Rent Supplement Program budget(s). You are required to continue operating at your 2023 budget target levels until we receive our official program targets sometime in late February.

Social Housing Operating Budget

Your 2024 interim operating budget remains consistent with your 2023 approved operating budget. If you operated in a deficit position, you will continue to receive the same monthly operating support funding that you received in December. This will be reviewed when provincial Budget 2024 is formally approved.

Lodge Assistance Program (LAP)

As applicable, your monthly 2024 lodge assistance program funding will be based on 1/12th of your final 2023 LAP grant. This process is unchanged with prior years whereby your LAP grant is based on your prior year LAP grant until we finalize your current year eligible resident counts submitted as at the end of February.

Since 2021, the ASHC has provided a LAP grant based upon the greater of your current LAP submission or your 2020 LAP grant ("Baseline"). This is currently under review and should our direction change, your 2024 monthly LAP funding may require adjustments.

Rent Supplement Program Update

As applicable, your monthly 2024 rent supplement funding you will receive starting in January remains consistent with the regular monthly rent supplement funding provided to you from April to December 2023.

Overall

If you have any immediate questions or concerns regarding your budget, please contact your Housing Advisor. As well there is also a Stakeholder call scheduled for January 12, 2024, where you can also ask questions.

Yours truly,

Philip Henke, CPA, CGA
Director, HMB Operations and Compliance
Housing Division