

2018 CNIT 1 Bedroom \$37,000 30% = \$924	2018 CNIT 2 Bedroom \$45,500 30% = \$1137	2018 CNIT 3 Bedroom \$52,500 30% = \$1312.5	2018 CNIT 4 Bedroom \$54,500 30% = \$1362
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Market Survey	\$885	\$812	\$1,032	\$1,031	\$1,205	\$1,200	No Information	\$1,125
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	Apartment	TH/Duplex	TH/Duplex	SFD	TH/Duplex	SFD	TH/Duplex	SFD	
Previous Market (Peace River)	\$900	\$900	\$1,000	\$1,100	\$1,100	\$1,200	\$1,200	\$1,300	
2018 Market	\$900	\$900	\$1,000	\$1,100	\$1,100	\$1,200	\$1,200	\$1,300	Peace River
2018 Market	\$900	\$900	\$900	\$1,000	\$1,000	\$1,100	\$1,100	\$1,200	Grimshaw
2018 Market	\$900	\$900	\$900	\$1,000	\$1,000	\$1,100	\$1,100	\$1,200	Fairview
2018 Market (Outlying Areas)	\$900	\$900	\$800	\$900	\$900	\$1,000	\$1,000	\$1,100	Bluesky, Hines Creek, Nampa, Berwyn, Dixonville, St. Isidore, Manning and Cadotte Lake

Recommendation:

No Change to market rates, there has not been any significant changes in the private market, and rates were lowered by \$200 last year.

Keep premium rate for Garden Court Apartments of \$75 on one bedroom units and \$150 on a 2 bedroom unit. This better aligns with the rates of comparable units in the private market

Considerations:

Market Rent recommendations are based on private market units that are comparable to our units.

Apply standard \$100 increase for Single Family Homes

One bedroom units only affect senior housing units