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**Sent:** Friday, April 21, 2023 5:13 PM

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**Subject:** **\*\*NEW\*\*** Affordable Housing Asset Management Framework – Asset Transfer Execution Update

Hello all

Sometimes you get good news late on a Friday afternoon, and **today is that day.**

Further to our recent emails regarding the timing of approval for the asset transfers, I am very pleased to share with you that we are now in a position to execute these agreements.

As previously communicated, the transfer agreements are not considered final until executed by the Alberta Social Housing Corporation (ASHC). ASHC proposes to amend the closing date in the Agreement of Purchase and Sale for Real Property to May 31, 2023. We will do this by “slip-sheeting” in a new page two into the agreement once we receive your email consent to proceed with this approach.

Agreements where consent is not received or where sign-off does not occur by April 30<sup>th</sup> will be revisited in June for further discussions.

Where your organization will provide consent, duly executed copies of all agreements will be forwarded to you for your files. Kindly remember to have your insurance in place for this new date.

Thank you once again for your organization’s collaboration throughout the implementation of asset transfers under the Affordable Housing Asset Management Framework. Your organization’s involvement and patience has been greatly appreciated.

We look forward to the finalization of the transfers and wish you all great success with the assets and delivering excellent affordable housing to those greatly in need.

Ashley

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