



North Peace Housing Foundation

6780 – 103 Avenue, Peace River, Alberta, T8S 0B6
Ph: 780.624.2055 Fax: 780.624.2065

October 31, 2019

Village of Nampa
9902-102 Avenue
Nampa Regional Civic Center
Nampa, Alberta T0H 2R0

Dear Ms. Roshuk,

Re: Tax Notices on Nominal Sum Transferred Properties

On March 26, 2019, North Peace Housing Foundation entered into an Agreement with Alberta Social Housing Corporation for the Purchase and Sale of Land Transfer for 15 Social Housing units for a nominal sum to support affordable home ownership for tenants, the regeneration of capacity in communities that need it the most, and operations that are more efficient.

One of the terms of the agreement states that the Foundation agrees that the *purchase and sale is subject always to the condition that the Lands or proceeds from the sale of all, or any part of the Lands are to be used solely for the purpose of providing social and affordable housing accommodations, with the objective of providing a basic level of housing accommodation for low and moderate income households who, because of financial, social or other circumstances, require assistance to obtain or maintain housing accommodation within the Province of Alberta.*

We have agreed that in consideration of the nominal sum purchase price of the Lands and in accordance with the delivery of social housing by Seniors and Housing, we will develop a plan for the disposal of the Lands within a year from the closing, adjustment and possession date being March 31, 2019. As a formal plan has not yet been submitted to the province for approval, North Peace Housing Foundation continues to market the nominal sum units as Social Housing units and ultimately Alberta Social Housing continues to provide funding for these properties.

North Peace Housing Foundation is kindly requesting forgiveness on the 2019 and 2020 taxes for the one Nampa property that has had title transferred into the Foundation's name.

If you require any additional information, please contact me at 780-624-2055.

Sincerely,

Tammy Menssa
Executive Director